NORTH-CHINA DAILY NEWS

VOL. CXXXXI. No. 23136. 每日西林字 SHANGHAI, SATURDAY, JULY 8, 1939 Registered at the C.P.O. (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

東京帝國大學法學部研究室

S.A.I. FORUM

By order of the Board of Directors an Extraordinary General Meeting of the shareholders will take place on August 7, 1939-XVII at 4.30 p.m. in the premises of the Italian Club, at No. 265 Rue Maresca, Shanghai.

AGENDA

1.—To appoint the new Board of Directors to serve in office from August 8, 1939 to August 7, 1942.

2.—To discuss any other matter.

In the event of the number of shareholders attending the meeting being insufficient to represent such voting capital as is required by law, the Extraordinary General Meeting shall take place again on the same day at 5.30 p.m. in the said premises, to deliberate on the above Agenda without further notice to the shareholders.

By Order of the Board of Directors.

Pursuant to Article 33 of the Articles of Association the shareholders are hereby notified that the Register of Shares will be closed from August 1, to August 7, 1939, both days inclusive, during which period no transfer of shares can be effected. 10188

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10186

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10167

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To-day's Events

JULY

8 Dinner Dance, Floorshow, C.S.F., 8.30
8 *Slight Heat (Hsiao-shu)*
8 *Shanghai-Nanking air mail (1929)*

Coming Events

JUNE

13 Rotary Club, Metropole Hotel, 12.30
14 'The Thrice-Promised Bride', Chinese drama in English. Aid of S'hai Anti-Tuber. Assn., Capitol Theatre
15 'The Thrice-Promised Bride', Chinese drama in English. Aid of S'hai Anti-Tuber. Assn., Capitol Theatre
15 B.U.S.C. Garden Party, 164 Rockhill Avenue, 4 to 7
16 'The Thrice-Promised Bride', Chinese drama in English. Aid of S'hai Anti-Tuber. Assn., Capitol Theatre
17 Cradle (Bridge/Mahjongg, For. Y., 3
20 Rotary Club, Metropole Hotel, 12.30
21 Shanghai Camera Club, Meeting and Lecture, 330 Szechuen Road, 9
27 Rotary Club, Metropole Hotel, 12.30

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"North-China Daily News"

Audited Circulation Statement

Average number of paid copies sold Daily in April to June 1939:

10,647

The following is the circulation statement certified by the Company's auditors for April to June 1939.

"The daily average circulation of the 'North-China Daily News' for the months of April, May and June, 1939, was ten thousand six hundred and forty-seven copies, exclusive of 'frees' and vouchers."

Thomson & Co.
Chartered Accountants, Auditors.

July 7, 1939.

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Today's News

World Radio Page 2

North-China Daily News

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PHOTOGRAPHS

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Shanghai Floods
Shanghai's Token "Currency"
T'ou Se We Orphanage
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Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" and Sunday PICTORIAL SECTION are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

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Classified Advertisements continued On Page 14

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LETTERS TO THE EDITOR

Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and, to ensure secrecy, marked "Letters to the Editor"

Hare's Behaviour:
Mr. Richardson's Rejoinder

To the Editor of the
"North-China Daily News"

Sir,—Mr. Arthur de C. Sowerby's letter of yesterday has taken up a lot of unnecessary space, more especially in his desire to explain that the hare has more cover in Scotland (and England), because North China is scoured by people and their herds of sheep and goats until there is hardly a blade of grass left for cover. Really, did he not know or could he not actually have imagined by himself that the United Kingdom is full of flocks and herds of both sheep and cattle, which makes it a very rich country, where pastures are often eaten down to threadbareness in many districts frequented by the wild hare, where it exists at times in bare, open country without much cover.

It amuses me; indeed it makes me laugh at Mr. Sowerby's puerile argument, apart from his statement that there are so many people about in Northern China that a bolting hare would never stop running. Really how absurd. Is there no night-time rest for the North China hare, and does not the hare shift from place to place—naturally so?

I may tell Mr. Sowerby plainly in reply to his own opinion, that I have not missed any of the tactics of the hare when disturbed by man, and not when disturbed by hounds or many other natural hunting animals.

What Mr. Sowerby has missed, and what he should know and have stated clearly, is that the wild hare relies for its protection and safety upon its great speed, firstly and lastly, and not solely upon camouflage and tactics, which latter considerations he puts forward as the hare's real life protection.

I emphatically said the wild hare crouches (squats) with ears down and flat, and if Mr. Wilkinson saw his particular hare at Weihaiwei crouched with erect ears, he is either wrong or he has made a mistake in the true position of the hare, because the true position of such a disturbed hare is crouched (squatted) with ears flat, and the other position is that it bolts off immediately. These two positions, one or the other, it takes up when disturbed by man or any other animal. What a real crouch or squat means is difficult to explain, but any real naturalist should instinctively know, just as the hare immediately uses its instinct on being disturbed or frightened by anyone or any object.

The hare of the United Kingdom, which I referred to, is the ordinary wild hare which lives in the open from the midlands of Scotland to the midlands of England and further afield, a strong, healthy, really wild hare, weighing about 8 to 10 lb on the hills and 10 to 12 lb in the valleys, against the Northern hare of China, averaging about 6 lb and the Southern China hare, averaging about 4 lb each. All these hares have the same instinct and use the same tactics, but perhaps Mr. Sowerby or Mr. Wilkinson wish the hare of China to have a different instinct and crouch or squat wrongly with ears erect instead of with ears down and flat. I am perfectly well aware of the mountain hare of Scotland, which changes its colour from a bluish tint to a white colour in winter for camouflage.

Mr. Sowerby must excuse me for not having looked up any encyclopaedia or book authority to aid me in any of my statements. I really do not, however, need this help, and while I appreciate his further lengthy letter I must candidly confess he gives me no further information or data by which I can honestly state that he is any more correct than previously explained in my letter of July 3—he does not even encourage me to listen to him.

I may conclude by adding that I have had many pleasant conversations with various gamekeepers who guard and preserve the wild hare population in the hills, plains and valleys of Scotland and England, intelligent men, and real naturalists, and I feel certain and sure there is not one of these fine, truthful, gallant, good-hearted men who would not confirm all I have said on the subject matter of the poor innocent hare.

A. J. Richardson.

Shanghai, July 7.

"A Liberal Attack":
Was Herr Hitler Bluffing?

To the Editor of the
"North-China Daily News"

Sir,—In a leaderette, in your issue of July 3, you defended the Prime Minister, Mr. Neville Chamberlain against Sir Archibald Sinclair's attack, saying that the fault was not his,

> ...Had his overtures been met by the dictator powers in the spirit in which he made them, there can be no question that the situation would now be vastly different....

It would have been so indeed! But was there any indication that the dictators had such an intention? Subsequent events have shown clearly that they had not, and Mr. Chamberlain's critics have warned him to this effect time and again. They foresaw the results of the Berchtesgaden and Munich conferences, and told him in plain words that Herr Hitler and his allies were not to be relied upon and that their word would not hold good further than to suit their own ends, but Mr. Chamberlain held fast to his own views and consequently failed.

You stated further that although Munich had failed, "a breathing space has been afforded etc." Do you for one moment believe that if the totalitarian countries had been ready for war in September last, they would have tarried even for a day or an hour, thereby allowing the democratic states to prepare themselves and get stronger? Herr Hitler and his allies were simply bluffing and their bluff worked so well that they obtained almost all they had hoped for; Czechoslovakia, Memel, Albania, and now perhaps Danzig.

"When history comes to make an estimate of the work which Mr. Chamberlain has done for the cause of peace" as you put it, it must also take into account the sacrifices these countries have made merely through the procrastination and weak policy on the part of the democratic states. If history would decide that the British Premier's "policy of appeasement was profitable," it must recognize that the leaders of the opposing states were not idle and inactive, and that the latter's gain by the delay of hostilities would greatly outweigh the profit supposed to have been gained by the employment of appeasement. The German people were very appreciative of Mr. Chamberlain's achievement in the cause of peace in September last, and applauded him when he was at Munich. Does this indicate that Germany was ready for war yet it applauded peace?

The suggestion of inclusion in the Cabinet of Messrs Winston Churchill and Anthony Eden is not amiss, in fact this should have been done at a much earlier date. Both of these gentlemen have Cabinet experience behind them and both were very popular when in office. There is no denying the fact that these were men of forethought and forceful character. That they were singled out by Herr Hitler as war-mongers is the more reason why they should have been retained in the Government's service. Herr Hitler may have objected to these gentlemen when they were in office but surely the objection of an outsider should have been overruled. To say that "Their appointments to office at a juncture such as this would be merely further to aggravate" is wide of the mark from the British point of view. If these were not bona fide with the heads of an opposing country, in the circumstances, they should have been the very men to choose, and the proof of it lies in the fact that when Mr. Anthony Eden was at the Foreign Office, the totalitarian states were not so loud in their threats and aggressive policies.

What was needed at the helm of the British Government in September last, were men of the type of the late Marquess of Salisbury. When the ex-Kaiser sought to intervene on behalf of the Boers during the South African War, the late Marquess, who was then Prime Minister, in a speech in the House of Commons, said, amongst other things, "Any intervening by a third power will mean war with England," and that was enough for the ex-Kaiser to hold his peace.

Wilhelm's word was law to the German people in those days, and had he thought it fit to precipitate war with England, perhaps, he would have had the whole of the German nation at his heels, but he must have thought discretion is the better part of valour, and made his next move on the chessboard accordingly. Herr Hitler has not one/tenth of the popularity of ex-Emperor Wilhelm. His loud-spoken popularity is not even skin-deep, and should he receive a check he would immediately find himself stripped of nine/tenths of his supporters, hence his efforts always to keep the German masses fully occupied with new and continual adventures. There have been many upstarts in history, but all have gone the way of their predecessors, and Herr Hitler is no exception to the rule. History has the habit of repeating itself.

Herr Hitler, therefore, cannot afford to risk a losing-war, and a war with the democratic states would be a losing one, and he knows that too well.

Factotum.

Shanghai, July 7.

Life After Death:
A Reader's Thoughts

To the Editor of the
"North-China Daily News"

Sir,—A local Chinese paper, the "Eastern Times," is publishing from day to day extracts from the diary of a noted Chinese scholar, named Kao Tsai-van, who is said to have been holding frequent communion with his late beloved daughter through the medium of Wu Chi (扶乩). During all this communion, the young departed lady is said to have told her father about the state of her present existence which was not far different from that in the living world. She was spending her time in reading Buddhist classics, in writing poems and in associating with the other departed members of the family.

The mystery of life after death is one which cannot but fill all of us with very keen interest. Who among us has not some one dear to him who has departed from this world and with whom he would like to hold communications, if possible? Each of us must himself before long go in the same direction and will therefore welcome some information regarding the other side. And then, the knowledge of life after death is a most important contribution to our life in this world. I cannot agree with Confucius when he says: "If we do not know life, how can we know death?" The fact is, life and death are such inseparable questions that it is impossible to know the one without knowing something of the other. What shall we become after death; that question must be asked and answered in some way, however imperfectly. To ignore this question altogether, as is done by Confucius and his followers, is to shake the very foundation of the moral laws which govern, or should govern, the conduct of human beings. If our present life alone counts, then we must say it is most insignificant and meaningless. The greatest conqueror of the world: how infinitesimal his proud possessions amount to when compared with the myriad stars in the heavens, or with the vast distances which can be measured only by so many light years? And then how very short our life in this world is! What are a hundred years in one man's life or a few thousand years in life of the historical man compared with eternity?

If the human life is to have any lasting value at all, we must believe that death does not indicate a return to nothingness. There must be life after death and in that coming life, virtue and evil in this world will continue to meet the eternal retribution which each deserves. I am also inclined to believe with the Buddhists that our present life does not come out of nothingness. There is probably a past life as well as a future life and the retributions we receive now are somehow connected with our deeds in the past life.

The most remarkable thing about the human being is his abstract thoughts. The abstract are the only things which he knows for certain. All that I see and hear—the concrete things in life—are never absolutely real to me. But I am absolutely sure about the mathematical axioms, about the infinity of time space, about such abstract ideas as truth, freedom and love. I must therefore conclude that the abstract is my essential self, although I am bound by the organic laws of the living beings. I am essentially a spirit—a universal and eternal spirit and the real laws which should govern me are the moral laws.

What shall we become after death? We are all vaguely familiar with the ideas of Heaven and Hell, of God sitting in eternal judgment, but most of us do not strongly believe in them. Such facile communion with the dead as reported in the Eastern Times is also open to doubt, and is in any case impossible for most persons. Nevertheless we must believe in the reality of future life and its moral relation with the present life. The shackles of the flesh once thrown off with the event of death, we should be able to continue more fully and freely in the realm of the spirit. There will be a closer union with the Infinite; things selfish and transient will no longer disturb us; and we shall be able to live in eternal peace and happiness. This is probably what we call Nirvana, the Buddhist ideal.

Many of us will, however, fall short of this ideal. When death happens, we are still inseparably bound by our selfish and transient thoughts. The sins of this life continue to oppress us even after death. According to the Buddhists, our worldly thoughts will cause us to be re-born into the world as human beings or even as animals.

The human being will thus continue to struggle to free himself from the shackles of the flesh and to realize himself as the infinite and eternal spirit. Any achievement won in the past life will be credited to the present life and make him wiser, happier, and more appreciative of the higher ideals; while any falling back in his past life will likewise adversely affect his present life. This is the law of eternal retribution.

The above briefly sums up my opinion about the life after death. The subject is well worth looking into, as we shall be acting blindly and hopelessly in this life unless we know how to shape our actions by the eternal moral principles which will continue to govern us even after death.

F. D. Z.

Shanghai, July 7, 1939.

Chinese Servants:
Espousing a Cause

To the Editor of the
"North-China Daily News"

Sir,—I feel that I have after years of experience and observation, many facts to substantiate my statements about Chinese servants so I did not hesitate to sign my letter to the Editor. Be Fair makes only conjectures about me personally which seem rather irrelevant to the cause I was espousing, namely decent servants' quarters and a chance for refugees as domestic help.

Maybe I am a sour grouch, I have been too busy lately to take a good look at myself in the mirror, besides I probably would not see it anyway, we never see ourselves as others see us. Though I have compromised with "face" I have not been able to compromise with dirt and dishonesty, and so perhaps the smile and sympathy I had for the worker in the beginning has turned a little sour.

However, I do take exception to being called lazy. So much so that if the Editor would allow the space and not think it too boring I would not mind going into personal details in another letter to prove that I am not too lazy to supervise my servants. I must admit that when it comes to measuring out cups of flour etc., as I have heard from some "good housewives" both foreign and Chinese, I find it too petty and undignified. To be concise, if cleaning a four-room apartment and cooking for two adults and two children, with the assistance of vacuum cleaners, electric washing machine and all other modern improvements is asking too much of two able-bodied Chinese servants, I found it was not too much for one coloured maid in the States. Just where Be Fair gets the notion that any foreigner here pays a cook only $15 is a mystery to me as it must be to other readers. Incidentally, one of my employees is a refugee. I have kept one and the same servant for as long as 6 years, so it seems Be Fair has made many false guesses about Mrs. J. L. Winkelman also known as Ann Summers.

Mrs. J. L. Winkelman.

Shanghai, July 5.

***Several letters have been held over owing to pressure on space.

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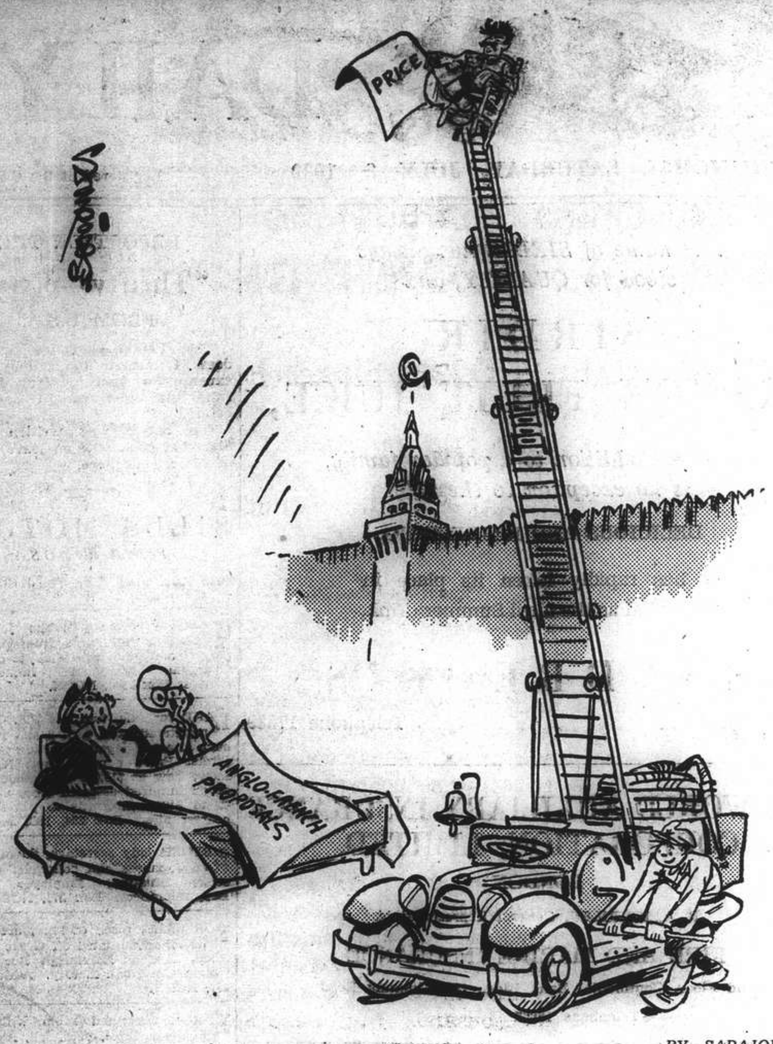

BY SAPAJOU

Hard Bargainer

Herr Hitler Leaves Berlin

Berlin, July 7.

Chancellor Adolf Hitler unexpectedly left Berlin for southern Germany late yesterday. The reason for his sudden trip was not disclosed.—United Press.

Seventy Years Ago

From the "North-China Daily News" of July 8, 1869

We have had much pleasure in visiting an exhibition of articles of Austrian manufacture, brought out by the Expedition, which, is now open in the club. We are requested to say that visitors will be welcome between 4 p.m. and 9.30 p.m. and we can assure those who take an interest in manufacturing industry, that the things are well worth inspection. We cannot attempt a detailed description; the objects are too numerous. They comprise cotton and woollen manufactures, glassware, metal-work, leather and wines in great variety; and speak highly for the progress which industrial enterprise is making in the Austrian Empire.

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We purchase all kinds of high-class furniture, carpets, pianos, typewriters, radios, household effects, damaged metals, and godown stocks at a fair price. **We also sell the above-mentioned goods at the lowest prices.** (Only a little profit is added on the cost of what we purchased.) Apply to the Chesterfield Art Secondhand Goods Store, 1469 Bubbling Well Road. Telephone 36334.

France Retaliates Against Italian Action

Paris, July 6.

Following Italy's expulsion of M. Robert Guyon, French newspaperman, the Quai d'Orsay decided today to request the Home Ministry to expel a certain Italian journalist resident in Paris who has on several occasions received warnings from the authorities because of his activities in France.—Havas.

WORLD RADIO

The following table shows the Shanghai times at which *news* is broadcast in the principal countries of the world, together with the wave-lengths and frequencies used. We shall be glad to receive comment or suggestions from listeners, which should be addressed or telephoned to the Radio Editor of the "North-China Daily News" (Tel. 11055).

PLACE	P.M. (SHAI. TIME)	METRES	CYCLES
London*	(Trans.2) 6.45-9.50	16.84	17.81
	(Trans.3) 10-12	16.84	17.81
	Midnight 1 a.m.	16.86	17.79
Paris	7	19.68	15.25
Rome	5.30 9.30 12	25.40	11.81
	7	16.83	17.82
Berlin	3 8 10	16.89	19.63
San Fran.	8.30 10.30	31.48	9.53
Manila	6.30 11	31.35	9.57
Melbourne	5.15 8.30 9.20	31.32	9.58
Tokyo	1 2 3.30 4.30 10 11	25.42	11.80
Hongkong	1.30 9.15	31.49	9.52
Chungking	5.30 10.10	31.49	8.52

*Afternoon BBC Programme

6.45 "Lucky Dip," variety
8.30 Golf: British Open Championship
9.15 News
9.30 "London Log"
9.45 Sports news and markets
10.00 "Out of Doors," sports commentary
12.00 News

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In Main Salesroom—Now On View

To-day, Saturday, July 8, 1939, at 9.30 a.m.

(Some furniture made by Peach & Co.)

Upholstered double spring couches and arm chairs, day beds, Tientsin and Axminister carpets, curtains, gent's bicycles, wardrobe trunks, **E.P. and silver ware,** curios, dinner and tea crockery, porcelain ware, ornaments, model yacht, lamps, banjo-ukelele, mirrors, books, bookcases, writing desks, desk chairs, filing cabinets, card tables, blackwood teapoys, hall stands, baby's prams, high back settees, **modern style dining room and bedroom suites,** sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, **Chinese blackwood bedstead,** Simmons brass, iron and wooden bedsteads, mattresses, kitchen tables, cupboards, ice chests, "Kadette Jewel" portable radio, cabinet and portable gramophones, records, golf table, table fans, pullout spring day bed, screens, bar counter, Geographic magazines, restaurant furniture, treadle sewing machine, ceiling fan, transformers, paper trimmer, searchlight, water valve, electric toaster, golf clubs, kitchen stove, beer cabinets, etc., also

1 Stainless Steel Canteen 172 pieces in cabinet
1 Fine tone iron framed upright piano by John Brinsmead & Sons
1 "Stewart" 10-tube radio set 230v.
1 Pair 8-power Prismatic Binoculars with case
1 Eastman Kodak 16 mm. moving picture projector, complete

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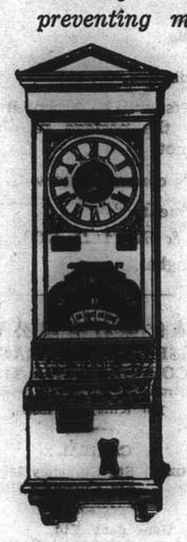

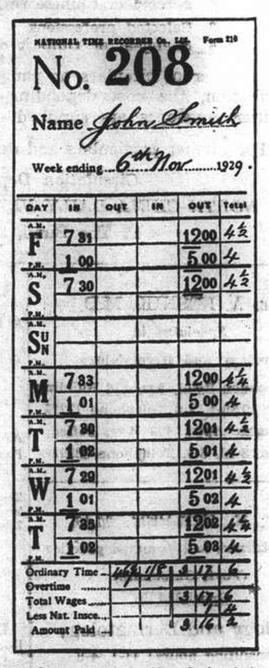

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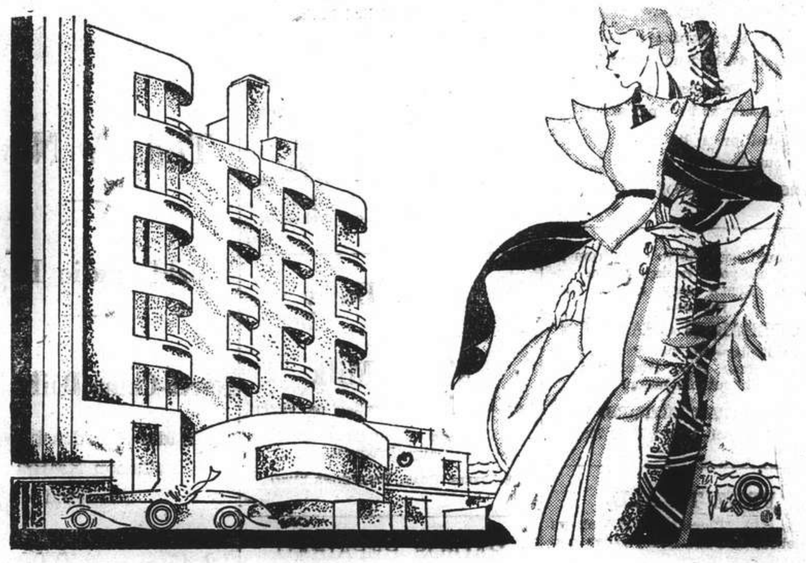

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TSINGTAO

Tsingtao, July 1, 1939.

Dear Shanghailander,

In Tsingtao you will find relief from the heat and worries of Shanghai, relaxation from tedious office routine, and coupled with service de luxe from one of the finest hotels in the Far East . . . well, you cannot do better than to spend a carefree holiday this summer at Edgewater Mansions.

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12790

JULY 23

Amateur SNAPSHOT Contest

OCTOBER 1

North-China Daily News SNAPSHOT COMPETITION

Six Fortnightly Prizes of $10 each
and a
Special Prize of $40
for the best snapshot of the series

The First Fortnight Ends on Sunday, July 23

YOU may compete as many times as you like and send in as many or as few as you wish. That is to say, you may send in one snapshot during the whole period (which may win a $10 and the $40 prize), or several snapshots every week. Each one must be attached to a completed entry form.

Keep your camera loaded and take it around with you. When you see the picture that is just "a little different" snap it. Avoid the dull and uninteresting; try and get a picture with some sparkle and news in it; take it perhaps from a different angle; and remember that in China there are thousands of pictures ready to hand in the streets, in the country, at the seashore, and indoors.

This is the ideal season of the year; you are competing with amateurs; and there is no entrance fee. So make something out of the snaps you will take in any case—they may win the $40 prize.

RULES

1. A prize of $10 will be paid to the amateur sending in the best snapshots every fortnight from the fortnight ending July 23 to the fortnight ending October 1.
2. A prize of $40 will be given for the best snapshot of the whole series.
3. Photographs must have been taken by the competitor, who must be an amateur, and must not have previously appeared in any other publication.
4. Photographs may be of any size not smaller than 2¼ x 2¼ inches and must be unmounted. They may be developed, printed by a professional photographer, but must not be touched up, double printed, or otherwise manipulated.
5. Any number may be sent in any one fortnight or every fortnight. The entry form at the foot must be filled in and **must accompany each photograph submitted.** Name or nom de guerre must be written in pencil on the back of the snapshot.
6. The "North-China Daily News" has the right of printing any or every photograph sent in for competition, whether a prize winner or not. No photographs will be returned.
7. The decision of the "North-China Daily News" must be accepted as final. No member of its staff is allowed to compete.
8. Entries must be addressed **"Snapshots," North-China Daily News, 17 The Bund.**

Glossy prints are preferable but there is no restriction as to paper or printing

SNAPSHOT COMPETITION ENTRY FROM

To "Snapshots," North-China Daily News, 17 The Bund, Shanghai

Name .....

Address .....

.....

Nom de guerre for publication, if preferred .....

Title .....

Where taken .....

Camera used .....

Exposure ..... *Stop* .....

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KODAK Retina II enables you to make the most of every picture-taking opportunity. With its ultra-fast lens (f.2.0 or f.3.5) and high-speed shutter (1/500-second Compur Rapid) you are master of any photographic subject. With its coupled, hairline-focusing range finder, you get critically sharp negatives that yield striking enlargements. And Kodachrome Film can be used to make gorgeous full-colour transparencies. For a truly fine yet moderately priced 35-millimeter camera ask your Kodak dealer to show you the RETINA II.

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Rainy-day shots, "off-guard" snaps, lightningfast sport pictures, indoor snapshots under Photo-floods, theatre and night club pictures . . . the hard shots are yours with routine ease when you use a Kodak Bantam Special. For Kodak Bantam Special has, among other features, a super-speed, super-corrected lens, Kodak Anastigmat EKTAR f.2.0; a 1/500-second Compur-Rapid shutter. And the military type, split-field, Coupled Range Finder finds the range and focuses in one operation. Eight exposures on a roll of film in black-and-white or full-colour Kodachrome.

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KODAK PLUS-X This is the general, all-purpose film for miniature cameras. It combines extra speed with fine-grain characteristics that permit generous enlargements to be made even from negatives exposed under adverse light conditions. It is fully panchromatic, with a special base to guard against halation and light fog.

KODAK PANATOMIC-X Outstanding fineness of grain is this film's distinguishing attribute. It yields big enlargements of amazing brilliance, with no appreciable graininess, many times the original negative size. It has a special base which checks halation and light fog. Fully panchromatic—and sufficiently fast for normal needs. Available also in standard roll film sizes.

KODAK SUPER-XX The high-speed film you'll want for fast-action shots at maximum shutter speeds—clear, detailed exposures of floor shows and indoor athletic events. Ideal for snapshots at night. And with all its speed, grain has been kept at a minimum. Fully panchromatic, and with a special base to guard against halation and light fog. Now available, as well, in standard roll film sizes.

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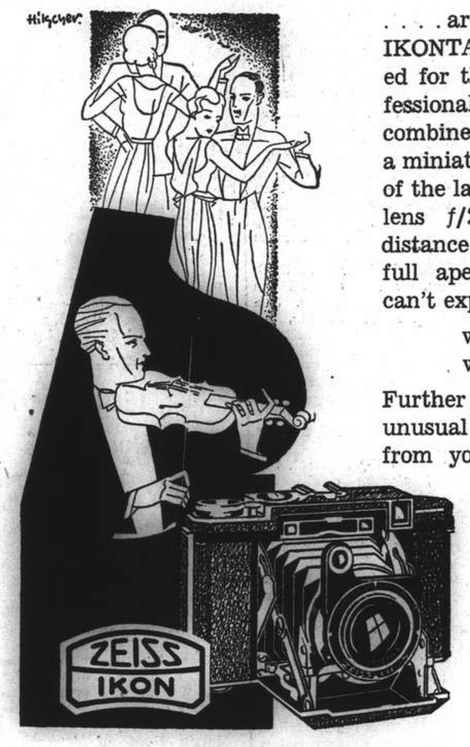

. . . . are combined in the new SUPER IKONTA 2¼x2¼ in. pictures Designed for the ambitious amateur or professional, this SUPER IKONTA model combines the technical advantages of a miniature camera with the simplicity of the larger sized negative. The Zeiss lens f/2.8 — coupled to the wedge distance meter — is needlesharp at full aperture. What is more — you can't expose one section of film twice!

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Further information regarding this unusual SUPER IKONTA can be had from your photographic dealer, and illustrated leaflets will be sent at your request by Carlowitz & Co., Shanghai, Photo-Department.

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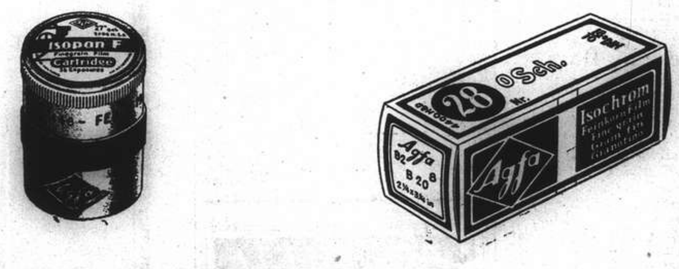

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THE SPORTS PAGE

American Pair Enter Mixed Doubles Final

Marble-Fabyan Defeat Stammers-Hammersley; Miss Stammers Beats Mrs. Fabyan in Singles

Wimbledon, July 7.

MISS Alice Marble and Mrs. Sarah Fabyan, of America, holder of the title, entered the final of the Women's Doubles Championship here today when they defeated the British team of Miss Kay Stammers and Mrs. Hammersley, by 8-6, 6-3. The Americans played brilliant tennis, rallying to win the first set after the British couple had led by 6-5 and had two set points.

Earlier in the day, Miss Kay Stammers and Mrs. Hammersley reached the semi-finals when they defeated Miss Harvey and Mrs. King by 6-1, 4-6 and 6-2. In the quarter-finals of the Mixed Doubles Championship, the Belgian team of Greeland and Mlle. Meulmeester lost to Malfroy (New Zealand) and Miss Betty Nuthall (Britain) by 6-3, 2-6 and 6-4.—Reuter.

Wimbledon, July 6.

Playing at the top of her form, Miss Katherine Stammers defeated Mrs. Sarah Fabyan in the semi-finals of the Women's Singles Championship today to avert another all-American final.

This is the first final for the British girl, although she has entered the Championship for many years. She will meet Miss Alice Marble, the favourite, who took only 20 minutes today to dispose of Mrs. Sperling, of Denmark, by a score of 6-0, 6-0.

The Dane was so outclassed that she seldom won more than two points in any game.

Miss Stammers won by 7-5, 2-6, 6-3 from Mrs. Fabyan.

She led by 3-0 in the first set, but the American, playing confidently, rallied and levelled the score at five-all, at which stage, however, she lost her service.

In the second set the American streaked ahead to a 4-0 lead. Miss Stammers pulled up to 2-4 and was within a point of making the score 3-4.

The British girl was in grand form in the final set, although the score was 3-3 before she reeled off the remaining games.

American Couple Wins

In the Men's Doubles the American couple, Elwood Cooke and Bobby Riggs, the finalists in the Men's Singles, entered the final by eliminating Borotra and Brugnon by 6-4, 3-6, 6-2, 6-3.

The Britons, Hare and Wilde, reached the semi-finals at the expense of Puncec and Mitic (Yugoslavia), who were beaten 6-1, 6-1, 7-5.

In the fourth round of the Mixed Doubles, Geelhand and Mlle. Meulmeester (Belgium) eliminated Boussus and Mlle. Henrotin (France) by 6-4, 1-6, 6-3, while in the Women's Doubles Miss Betty Nuthall and Miss Jean Nicoll (Britain) beat Miss Nana Brown and Miss Rita Jarvis 6-2, 6-2, and Miss Jacobs and Miss Yorke beat the Misses Lumb by 6-0, 6-1.

Miss Brown and Miss Jarvis had previously taken the measure of Miss Hardwick and Miss Scriven by 6-3, 3-6, 8-6.—Reuter.

16-Year-Old Gives Miss Marble Hard Match

Miss Jean Nicholl, the 16-year-old English girl, gave Miss Alice Marble, the American No. 1 a hard match in the Kent Championships at Wimbledon on June 15. She managed to take a set off the American. Miss Alice Marble is now in the final of the Wimbledon Championship, in which she is meeting Miss Kay Stammers. She beat Frau Sperling by 6-0, and 6-0, in the semi-finals.

July 4th Ball Game Scheduled Today

Original Arrangements Will Hold Good; Likely Line-Ups Announced

The postponed July 4th ball game between the U.S. Marines and the Shanghai Amateurs will be held today on the Race Course diamond, beginning at 3 p.m. Consul-General Clarence E. Gauss will open the game by pitching the first ball to Colonel Joseph C. Fagan, commanding officer of the Fourth Marines. Judge Milton D. Helmick will stand behind the plate and act as umpire.

The Marines Band will be on hand to render music during the game. Both sides have announced a probable starting line-up for the American Community Cup which was won last year by the "Leathernecks" by a score of 5-1.

Official guests and Patrons will be seated in the section immediately behind the home plate in front of the press box. Holders of Patrons' tickets are entitled to one additional seat in the same enclosure.

Members and holders of complimentary tickets will be seated in a part of the stands parallel to the first base foul line and on benches in the caterer's shed. The Marines enlisted men and the general public will be accommodated in the major portion of the stands flanking the first base foul line.

Manager Deegan will probably send Al Huebner for mound duty, with Buster Kabbert as catcher. The civilian hurler will be told to pitch as hard as he can until he tires, then Joe Honeycutt will probably relieve him.

The probable line-ups will be as follows:—

Amateurs		Marines
Huebner	P.	Fuller
Kabbert	C.	Pasko
Fielden	1B.	King
Ward	2B.	Goush
Krause	3B.	Hyman
Lamneck	SS.	Winchester
Schaberg	LF.	Bitto
Bernard	CF.	Beeson
Riley	RF.	Olsen

New World Marathon Swimming Record

45-year-old American in Water for 77½ Hours

Glendive, Montana, July 5.

Clarence Giles was sleeping today after swimming 288 miles in 77½ hours in the turbulent Yellowstone River to break the American and world records for distance swimming.

He improved on the previous record set in 1933 by an Argentine swimmer, Pedro Candiotti, who swam 281 miles.

Giles was mauled by the rough water. When he was dragged out, he was bleeding from cuts inflicted by sharp stones. His eye was infected as it was injured when he bumped into a floating log. His lips and face were cracked and one leg was acutely hurt.

His most difficult ordeal was when he reached a point 25 miles west of Glendive and was forced to shoot over a 75-foot rapids, landing in a rock-filled whirlpool.

The 45-year-old swimmer lost 11 pounds. He weighed 220 pounds before starting the swim.

Last year the legless swimmer, Charles Zimmy, of Boston, swam 147 miles down Hudson River.—United Press.

Galento, Nova Agree Fight in Autumn

New York, July 5.

Tony Galento and Lou Nova, outstanding heavyweight battlers, have agreed to terms offered by Mike Jacobs, world's leading promoter, for a fight in September or October. Galento, badly battered by Joe Louis, world champion, on June 28, will take 30 per cent. of the gate receipts. Nova, youthful Alameda Adonis who earned the right to meet Louis for the world title by stopping Maxie Baer recently, has agreed to 25 per cent. of the gate. Previously, Jacobs planned to pit Nova against Louis in September. Galento's rousing battle against Louis and the New Jersey bartender's challenge for a rematch apparently have caused Jacobs to stage a Nova-Galento bout with the winners opposing Louis.—United Press.

Good Soccer by Boys

London, June 15.

Irish and Scottish Schoolboys drew 2-2 at soccer. They wound up the Schoolboys' International Soccer Season in a heat wave on Glentoran's spacious ground, the Oval, at Belfast, and some of the play, both in the individual and collective sense, was as brilliant as the sunshine.

Once again two teams of 14-year-olds, and small at that, showed a technique which many leading sides would be glad to possess in such abundance.

Although the result, a draw, leaves England winners of the championship shield—there was never any question of Scotland getting the 4-0 win they needed to retain the shield on goal average—this sunny June day was an encouraging one for Scottish and Irish Soccer.

Senators Lose Debut in Night Baseball

Rookie Pitcher Concedes Five Runs in Fifth

New York, July 7.

The Washington Senators, whose owner, Clark Griffith, has been the outstanding opponent of night baseball games, last night lost the first night game they ever played.

The Philadelphia Athletics, playing under the light of their home park, handed the Senators a 9-3 whipping.

They set on young Kirby Haynes, Washington rookie pitcher, for five runs in the fifth inning.

National League

	R.	H.	E.
St. Louis	4	14	1
Cincinnati	7	9	2

Batteries: Warneke, Bowman and Owen; Derringer and Lombardi.

Chicago	2	7	3
Pittsburgh	7	13	1

Batteries: Dean, French and Hartnett; Klinger and Mueller.

American League

Washington	3	8	3
Philadelphia	9	12	0

Batteries: Haynes, Appleton, Carrasquel and Ferrell; Caster and Brucker.

Cleveland	1	5	2
Chicago	8	12	0

Batteries: Allen, Dobson, Zuber, Sullivan and Pytlak; Knott and Tresh.

Detroit	9	15	1
St. Louis	5	13	4

Batteries: Benton, Coffman, Gelbert and York, Tebbetts; Mills, Whitehead, Trotter, Kennedy and Spindel.—United Press.

Young Professional Leads British Open

Fallon Scores 215 in Third Round

St. Andrews, July 7.

J. Fallon, 26-year-old Huddersfield professional, leads the field at the end of the third round in the British Open Golf Championship being played here, with a score of 215, followed by Shankland, an Australian living in England, with a score of 217, Perry within 218 and R. Burton, Bulla and Pose with 219.

The scores of the leading competitors at the end of the third round were:—

	1st	2nd	3rd	Total
J. Fallon	71	73	71	215
Shankland	72	73	72	217
Perry	71	74	73	218
Burton	70	72	77	219
Bulla	77	71	71	219
Pose	71	72	76	219
R. Whitcombe	71	75	74	220
D. Rees	71	74	75	220
Locke	70	75	76	221
King	74	72	75	221
Serra	77	72	73	222
Allis	75	73	74	222
Kenyon	73	75	74	222
Adams	73	74	75	222
Faulkner	74	72	76	222
Green	—	—	72	222
Cotton	74	72	76	222
Bruen	73	74	75	222
Easterbrook	74	71	80	225
Busson	—	—	81	226
Sweeney	74	75	80	229

—Reuter.

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Lawson Little Out of British Open Golf

Many Prominent Players Fail to Qualify

St. Andrew's, July 6.

Lawson Little, of America, former holder of both the British and American Open titles, was among many prominent competitors who failed today to qualify for the final 36 holes of the British Open golf Championship.

Richard Burton, British Ryder Cup Player, with scores of 70 and 72, led the 34 players with aggregates of 150 or better qualifying for the final two rounds.

Martin Pose, of Argentina, was second with scores of 71 and 72, and Fallon, of Huddersfield, was third with 71 and 73.

Besides Little, whose total was 159, other notable failures were Archie Compston, Charles Whitcombe and Abe Mitchell with scores of 151; Jack McLean and W. J. Cox with scores of 153, Arthur Lacey with 154, and Ernest Whitcombe with 157.

Among the leading qualifiers were Busson, Easterbrook, Dai Rees, Bobby Locke, Shankland and Perry with a score of 145; Reginald Whitcombe, Faulkner, King, Ward, and Henry Cotton with 146 each; James Adams, twice runner-up, Jim Bruen, and Anderson with 147 each; Percy Allis and Crawley with 148; Collins (North Wales) with 149.

Cotton today followed by a crowd of 6,000, who rushed about wildly. The stewards experienced great difficulty in keeping order.—Reuter.

International Shooting Championships

Two New World Records Made at Lucerne

Lucerne, July 6.

The opening day of the international shooting championships produced two new world records. In the individual competition for small calibre rifle shooting, T. Maenttaeri, of Finland, set up a new world record with a score of 399.

The same score was attained by Stauks (Latvia) who, however, was assigned second place since Maettari's hits were slightly closer to the centre of the decimal target.

The team competition was won by the Estonian team with a world record score of 1,974, while the German team placed second with a score of 1,968.

It may be pointed out that the shooting authorities recognize only world records set up at the official world championships and that the performances which were recognized as world records at the official championships have in many cases been excelled on other occasions.—Trans-Ocean.

British Wightman Cup Players

London, July 7.

Miss Betty Nuthall has been appointed captain of the British Wightman Cup team, which will meet the United States at Forest Hills on August 25 and 26.

The other members of the side are Miss K. Stammers, who reached the final of the Wimbledon women's singles yesterday, Miss Hardwick, Miss Valerie Scott, Miss Nina Brown and Mrs. Hammersley.—Reuter.

Polo at Hungjao

The following is the polo programme at Hungjao on Sunday:—

Hungjao Sunday

3.30 p.m.—Picklup chukkers.
Gen. Simmonds, H. Chembers, Franklin
4.00 and 5.00 p.m.—East Surreys *v.* and Johnston.
4.30 and 5.30 p.m.—Seaforths *v.* Ewo.
4.40 and p.m.—Invincibles *v.* Mixed Grill.
Substitutes.—Shou and Kouffmann.
4.30 p.m.—Four chukker Practice game, U.S. Marines *v.* Widmer, Biema, Marcus and Scheyven.

Cricket Side

A friendly match will be played on Sunday at 2.30 p.m. on the Parsee Ground between the Parsee Cricket Club and the Embarkation Staff Office Cricket XI. The following will represent the Parsee Cricket Club:—R. F. Shroff (Capt.), S. M. Charna, D. E. Commissariat, J. S. Kuka, H. P. Karanjia, S. P. Karanjia, D. K. Mistry, K. F. Shroff, K. H. Shroff, J. B. Tata, B. R. Viccajee. Reserves:—E. R. Viccajee, S. B. Tata, D. H. Dotiwala.

Cowboys Meeting Troopers in Postponed July 4th Match

Troopers Slightly Stronger on Paper; History Of Competition Traced; Marine Band to Play

THE annual battle between the two leading American polo teams for the British Cup, postponed from July 4, will be held this afternoon on the Race Course, when the Cowboys (J. S. Clark, Kent Lutey, G. W. Lacks and C. D. Culbertson) will play the Troopers (W. H. Allman, C. S. Franklin, N. F. Allman and Chester Fritz).

The match will start at 5 o'clock. An Army Cup match between Ewo and Mixed Grill at 4.15 p.m. will precede the big game of the day. Ewo will be represented by Gordon, J. Keswick, W. J. Keswick and Pollock and Mixed Grill by Riggio, Col. Hornby, Krikoriantz and Scheyven.

The Cup and miniatures will be presented by the British Ambassador to China, Sir Archibald Kerr, at the conclusion of the game. He will be introduced by the British Consul-General, Sir Herbert Phillips, the President of the Club.

By kind permission of Colonel Fegan and Officers of the U. S. Marines, their Band will play during the match. The Officials for the match are: Referee, Mr. E. H. McMichael; Umpires, Colonel J. W. Hornby and Comte. J. du Rivau; and Timekeeper and Scorer, Mr. A. E. Arnold.

The July 4 match, or as others would like to call it the Independence Day match, was first played in 1932 when the American Troop (N. F. Allman, C. S. Franklin, H. D. Rodger and L. K. Taylor) defeated the Comboys (Kent Lutey, C. H. Sprague, Don Burdick and Chester Fritz) by 5 goals to win the Raven Cup for the first year. Annual competition for the Raven Cup was held every year until 1936 when a number of British members of the Polo Club presented their American friends with a Challenge Cup known as the British Cup.

History of Cup

In the inaugural year of the presentation of the British Cup, the Troopers (N. F. Allman, Harris, Brock Park and Taylor) beat the Cowboys (Fritz, Franklin, Rodger and Culbertson) after a close game to win by the odd goal in eleven. Last year the Troopers (W. H. Allman, Turbyfill, Harris and N. F. Allman) scored an overwhelming victory to win by the one sided score of 11 goals to four.

The Cowboys are a slightly weaker team, reckoning on handicap, having a team handicap of 12 while the Troopers' handicap totals 13. The Troopers seem to have a stronger pair of forwards with the inclusion of W. H. Allman and Franklin in their line-up, while the Cowboys will have to rely on their backs if they expect to turn the tables on the Troopers.

"Chuck" Culbertson will be the "pillar of strength" for the Cowboys, although he is playing back. He has played in nearly all the important Cup match and knows all the tricks of the game, besides being able to hit a long ball with accuracy. He and Krikoriantz are the only two players now to have a handicap rating of five goals. His ponies are all thirteen threes or fourteen handers and have all played for several years.

Cowboys Line-up

In the forward line, the Cowboys will be represented by Clark and Lutey, playing No. 1 and 2 respectively, Clark is not a very consistent performer but with his bustling tactics will be useful running interference for Lutey.

Lutey is well mounted and if given the opportunities and the general run of "breaks" is a good goal-getter. He does not hit a very long ball but when within striking distance of the goal is an accurate shooter.

Lacks, who played in the pivot position with good results in the Hoyt Cup, will play the same position. He is not a brilliant player but is consistent and hits a good ball, and with Culbertson to back him up, the Troopers will find their defense difficult to penetrate.

The strong point of the Troopers is their forward section. This can easily be understood as W. H. Allman and Franklin are playing No. 1 and No. 2. There are few who can equal Allman's goal-getting habit. In the Hoyt Cup last week, he scored half the number of goals scored by his team.

He is well mounted on fast and handy ponies and when left alone with the ball is as good as a goal. Franklin, the old timer, seems to be playing as well as ever, and those who saw him play in the Sir Peter Grain Cup last year will remember the hard and aggressive game he played to contribute to the success of the team.

In the important position of No. 3, the Trooper have another veteran in N. F. Allman who, despite insisting he is getting a bit old now, is playing a sound game and hitting a good ball. He will have the support of the hard hitting Chester Fritz as the back. Chester Fritz has a string of fast and handy ponies and with his ability to hit a long ball, his forwards should be well supported.

S.M.P. XI to Meet Nomads Tomorrow

The following team will represent the Police C.C. on Sunday on the S.C.C. ground at 1.30 p.m. against the S.C.C. Nomads:—

E. C. Baker (captain), S. B. Gash, F. A. Pitts, A. C. Barton, J. M. Watson, J. E. Fairbairn, F. Peasgood, A. Abbott, J. Dudley, F. W. Bader, J. T. Allen. Reserves: W. H. Baldock, T. H. Darvill. Umpire: C. J. Merritt. Scorer: L. W. Hide.

The following team will represent the Police C.C. on Tuesday on the Police ground at 2 p.m. against a Combined Schools XI:—

S. V. Gash (captain), J. E. Fairbairn, T. H. Darvill, A. Abbott, F. Peasgood, J. Dudley, D. Crank, S. S. Knowles, J. M. Watson, F. W. Bader, C. Weed. Reserves: J. T. Allen, G. A. Day.

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2. DONOSTI	2. OLASO
3. CHITTVAR	3. HERNANDO
4. GUERNICA	4. ASTI
5. CAREAGA	5. OSA
6. PRUDENCIO	6. ANDRINUA

SOIREE at 8

Events 1-8:	Events 9-16:
1. RAFAEL	1. OLASO
2. GUERNICA	2. SOLOZABAL
3. FERNANDO	3. ASTI
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C.C.C. Nationals Beat Texa co

Late Rally Wins Softball League Game

Two big innings enabled the Columbia Country Club "Nationals" to inflict a defeat of eight to four upon the Texaco in yesterday's important softball game on the C.C.C. diamond whereby the "Nationals" ran up a fifth consecutive victory in the Shanghai Softball League.

Dr. F. Nance started the scoring in the second inning when he hit a three-bagger and scored on Honeycutt's single. Fielden drove in Honeycutt before he himself was brought across the plate by Derby's ground shot.

The Oilmen rallied to gain one run in the fourth frame when after two down Bernard singled and came in on Patterson's shot. In the following inning the tally was deadlocked, with Texaco collecting two more runs through hits by Foyn and Taylor.

Play became very tight as the next inning was uneventful. In the seventh and last session the "Nationals" gathered half a dozen hits off Taylor, the losing pitcher.

The "Nationals" first loaded the bases. Lewis scored Fielden with a pretty single. Huebner sent Hebel home ahead of Derby who benefitted by Maloney's slugging. Afterwards, Dr. Nance doubled to score the last two runs, driving Huebner and Maloney in.

The Oil team fought valiantly and netted only one run in the second half of the concluding inning through Johnson.

Scoring by Innings

"Nationals"	0	2	0	0	0	0	5	—8
Texaco	0	0	0	1	2	0	1	—4

In a Second Division game on the Race Course St. Francis Xavier's heavily trounced the Public and Thomas Hanbury School by 23 to six. The victorious team tallied in every inning, ranging from two to six runs in each frame, while the losers countered five in the first and one in the last. The score by innings read:—

S.F.X.	3	2	4	2	4	6	2	—23
P.T.H.	1	0	0	0	0	0	1	—6

Sassoon Team Defeats Recreation Club

Divecha and Cochrane in Winning Stand

An excellent sixth-wicket partnership between "Divvy" Divecha and H. B. Cochrane, which produced no less than 77 very valuable runs when such were badly needed, enabled a Sassoon XI to defeat a Recs' side last night on the latter's ground by five wickets. The Recs knocked up 113 in their innings on Thursday evening, but Cochrane, with a huge six, gained the day for his side in their first match of the season.

Mahler and Shotter opened Sassoon's innings, but the latter was quickly beaten by the wily veteran Brandt, who bowled very well indeed throughout. Mahler, who gave glimpses of having played in good class cricket at some time or other, got his leg in front of a straight one from Brandt when the board read 30 after a useful knock of 16, while Butteridge left at the same total. Divecha then came upon the scene and soon settled down. He lost Pearson and Costa, however, before the fifty mark was reached when he was joined by Cochrane.

The two of them then went for the attack and runs came at a fairly fast pace. Several bowling changes were tried but the batsmen gave no chances and scored at will, although the ground fielding of the Recs was not up to a very high standard.

Scores

S.R.C. XI	113
Sassoon XI	
A. Mahler, l.b.w., b. Brandt	16
R. G. B. Shotter, b. Brandt	1
P. Butteridge, c. Hart-Baker, b. Leriou	5
W. D. Pearson, b. Brandt	1
M. J. Divecha, c. Hart-Baker, b. Weidman	52
A. da Costa, b. Brandt	0
H. B. Cochrane, retired	42
F. C. Warburton, b. Inwood	2
J. Mehta, st. Wade, b. Anderson	4
E. P. Madar, st. Wade, b. Anderson	6
C. L. Tilburn, not out	1
Extras	13
Total	145

Fall of Wickets:—1-13 (Shotter), 2-30 (Mahler), 3-30 (Butteridge), 4-44 (Pearson), 5-44 (Costa), 6-121 (Divecha), 7-123 (Warburton), 8-134 (Cochrane), 9-138 (Mehta), 10-143 (Madar).

Bowling Analysis

	O.	M.	R.	W.
Johnstone	3	0	13	0
Brandt	8	1	32	4
Leriou	2	0	14	1
Hart-Baker	5	0	29	0
Graybrooke	1	0	3	0
Weidman	2	0	20	1
Inwood	2	0	10	1
Anderson	2	0	9	2

Columbia Club Defeat Country Club

Visitors Too Good, Despite Many Close Games

(Visiting the Country Club grounds yesterday to make up a postponed Shanghai Lawn Tennis League match, the Columbia Country Club ran out winners by a decisive score of ten to five and registered the team's first victory of the season in three starts.

Lewis Carson and H. M. Smith, Jr., still remained unbeaten in the competition so far when they vanquished Coulcher and Pettitt in straight sets by 7-5, 6-2, 6-3. The home pair put up a fine fight in the opening frame to tie twice the score and threatened their opponents.

C. C. Squires and F. F. Sullivan also gained three straight sets from Bichard and Bates, winning comfortably by 6-1, 6-4, 6-1, but in the third doubles the home team won when Beeching and Capt. Powell beat Garnbury and J. O. Pote-Hunt by 6-1, 6-1, 3-6.

The fourth couples again went in favour of the visitors, as Roy Squires and McFayden beat Gray and Marshall three straight, by 6-4, 6-3, 9-7. The fifth doubles belonged to the home side who, represented by Ewing and Morcher, gained all three sets from Hale and Graham, the score reading 6-4, 6-4, 6-3.

Essex Beat Somerset

London, July 6.

Essex trounced Somerset today by an innings and 40 runs in a County Championship cricket match.

Somerset, batting first, made 127, to which Essex replied with 354.

In their second innings, Somerset were dismissed for 187 with the aid of Peter Smith, who claimed five wickets for 67.—Reuter.

Civilian Survivor Tells Story

Men Who Died in Thetis Escape Hatch May Have Panicked as Water Rose

London, July 6.

The fourth day of the Thetis inquiry was mainly occupied with the evidence of Frank Shaw, Cammell Laird's fitter, who was the only civilian survivor. He was unable to suggest a reason why no others escaped after he left the submarine.

Referring to the death of the four men who tried to escape before him, Shaw suggested that the men might have tried to open the escape hatch too early before pressure had equalized. Finding that it would not open at once they, instead of waiting, might have lost their heads and taken off their breathing gear.

Three men were dead when dragged out of the chamber, and the fourth, who was still alive, told him that they could not open the hatch.

Asked if he could suggest any reason why the men were unable to open the hatch, Shaw said: "When you step into the escape chamber, water begins to fill up. When you put on the mouthpiece for the first time, and water covers your head, you can hardly see, and you have a feeling that you are trapped. You then instinctively put up your hand to shove the hatch open. If you do that right away, it will not open. You must wait until the pressure equalizes. These men may not have waited long enough."

Shaw said he and Arnold had no difficulty in making their escape. Nothing was done to the hatch between the time the four men failed and the time he got out.

After he had escaped, he fully expected others to follow. He said he could give no reason why others did not come up.

Shaw remarked that he did not think it was wise for the four men to have gone into the escape chamber together, as there was not enough room to move freely.

Safest Dive Possible

Vice-Admiral F.T.B. Tower, Director of Naval Equipment, said a diving trial was certainly not regarded as a moment of danger or risk for those aboard. It was probably the safest dive a submarine would make in her life, because it was deliberately done in slow time.

Technical evidence was also given by officials of Cammell Lairds regarding the trim of the vessel and previous surface trials.

Before the adjournment members of the tribunal and counsel were supplied with photostatic copies of a message which was sent to the surface in a watertight container strapped to Captain Oram.

At the time Captain Oram volunteered to go to the surface by means of the Davis escape apparatus, it was not known whether the position of the submarine was known, or whether he and Lieutenant Woods would be picked up alive—hence the purpose of the message.

This consisted of five small sheets, on the first of which the position of the submarine, and particulars of flooding, were given, and on the second directions were given for the supply of high pressure air and for tightening down the forehatch. Pages three and four were devoted to a sketch, and the last page bore the words: "Keep a constant watch for the men escaping through the after escape chamber."—Reuter.

Anti-British Sentiment Shown in Tokyo

Patriotic League Members Demonstrate at Embassy

Tokyo, July 7.

A hundred flag-waving, noisy members of the Patriotic League demonstrated outside the British Embassy this morning and tried to enter to Embassy grounds. They were prevented from doing so, however, by a strong body of police, who had received advance information of the demonstration.

Mr. W. B. Cunningham, Counsellor of Embassy, received three delegates, who presented a complaint against the "thoroughly inimical attitude of Great Britain towards Japan." The neighbourhood was placarded with posters stating: "Britishers, withdraw from the continent of Asia."

The second anniversary of the Sino-Japanese hostilities, which falls today, is being observed throughout Japan and Japanese-occupied regions in China with elaborate ceremonies. The day is dedicated to "the New Order in East Asia." The observances include a minute's silence in honour of the war dead.

A resolution was passed at a joint meeting of the Tokyo Municipal and Prefectural Assemblies and was presented to the British Ambassador, Sir Robert Craigie. It urged Britain to "revise a policy supporting the Chiang Kai-shek regime."—Reuter.

Map of the Manchoukuo-Mongol border, showing the area round Lake Buir, where the present fighting is in progress.

Britain Acts to Help Allies Within Defence Scheme

Bill Introduced Into Commons to Extend Fund Of Credits for Rearmament of Guarantee States

London, July 6.

A BILL designed to assist members of the anti-aggression front to buy munitions and other war materials was introduced in the House of Commons today and was read for the first time. Entitled the "Overseas Trade Guarantees Bill," it seeks to increase from £10,000,000 to £60,000,000 the limit of export credit guarantees which the Board of Trade may give in respect of transactions which, though not commending themselves on purely business grounds, yet appear desirable in the national interest.

Guarantees may be given only to or for the benefit of a person carrying on business in this country. Most of the £60,000,000 is already earmarked in connection with anti-aggression negotiations with various countries. It will be mostly used to purchase munitions and materials for increasing the defences of the countries concerned. All guarantees under the Bill will be given on the authority of the Board of Trade.

The Government has decided to promote this legislation, as it believes that it will have an important effect on stimulating the export trade of the United Kingdom, particularly with countries presently hampered by economic difficulties.

Transactions under the Bill are purely of a trade nature, and do not cover any loans or proposals of loans, which will be dealt with by the Treasury and not the Board of Trade.

The Bill also provides that, in the case of the issue of promissory notes by governments concerned which, when guaranteed by the Board of Trade, are sold on the market, the Board of Trade will be empowered to acquire and hold securities so guaranteed with money advanced by the Treasury under the powers conferred by the Bill.—Reuter.

Negotiations in Progress

London, July 6.

A project on the lines of the Overseas Trade Guarantees Bill was presented last February when a new class of credits was created, entirely different from ordinary commercial credits, whose grant is decided by the Board of Trade upon the advice of a council of industrial experts.

Negotiations to accord credits to certain European nations to enable to trade with Britain are already going on, and it is expected that the whole amount of the proposed £60,000,000 fund will be utilized.

Parleys have not as yet reached the final stage and it is at present impossible to establish the exact sums that will be given the various countries. In the main, the credits will serve the national defence needs of the interested countries, but they will be granted only in cases of commercial transactions and will not be made in the form of direct loans, for requests for loans pure and simple will be separately studied by the Treasury.

Credits will be granted for periods of two to four and even ten or fifteen years.

The Bill tabled today provides that, in cases where Governments recognize national debts, the Board of Trade will be enabled to secure national bonds in exchange for the credits granted. These bonds may then be placed on the market when the time is considered ripe and if circumstances warrant such action. This provision, it was stated, would permit Britain to make a difference between credits accorded for reasons purely of her own national interests or for commercial reasons which would be proposed by the council of industrial experts.

Commonwealth May Share

If the bill is passed, credits may be granted to all countries enjoying friendly relations with Britain. These will naturally include member-nations of the Commonwealth. New Zealand, Poland, Rumania and Greece would definitely benefit, it was declared today.

Credits totalling about £15,000,000 would be accorded Poland alone, informed quarters revealed.

The credits fund itself will be a rotating fund. Thus, as soon as amounts granted are paid back in part or in full, the credits will be available for new demands.

China and Turkey may benefit from the fund, although the major portion of credits is expected to go to Poland.—Havas.

Japanese Foreman Shot By Colleague

Tragedy in Factory in Kiangwan Area

Shot in the abdomen, by a bullet said to have been accidentally fired from a pistol being cleaned by Masamitsu Okubo, a Japanese overseer of Chinese labour employed by the Hua Kung Kungssu, a reconstruction firm operated by the Sino-Japanese Shanghai Real Estate Company, Masaharu Harada, another overseer, was fatally wounded in Kiangwan on Thursday afternoon, the "Shanghai Mainichi" reported yesterday.

Mr. Harada died at the Foo Min Hospital, North Szechuen Road, soon after admission, the paper added. Mr. Okubo is being detained by the police for examination.

The tragedy occurred in a locker room of the Hua Kung Kungssu workshop on Chungsheng Road. Mr. Okubo, the paper reported, was cleaning his browning pistol when a shot went off, wounding Mr. Harada.

Japanese overseers of Chinese labour were permitted to carry arms after a recent attack upon a Chinese by three Chinese labourers alleged to be anti-Japanese agitators, the newspaper said.

Reich Gets Czech Funds Deposited in France

Berlin, July 7.

Czecho-Slovak funds deposited in France, and hitherto blocked, have now been released to Germany, it is announced here. Release of the funds, which total Frs. 20 million, has been effected on the basis of the Franco-German trade agreement signed on July 1 to regulate commerce between the two countries until June 30, 1940.—Trans-Ocean.

Russian Private Found Shot

Service Revolver Found Near Body

Private Sergei Grigorievich Zagonoff Dimitrieff, 22 year-old Private of the Russian Regiment, S. V. C. was found dead in the fitters' room of the Shanghai Volunteer Corps' Transport Section at 1.35 a.m. yesterday. His Webley service revolver was found by his side. Detectives from Central Police station were immediately informed and on arriving at the scene, found that Dimitrieff had died from a bullet-wound through his head. The body was taken to Kiachow Road mortuary where an inquest was held yesterday morning.

Detectives found a number of notes on the soldier's body from which it was apparent that the deceased had had considerable financial trouble and in which he asked investigating authorities to blame no one for his death.

Dimitrieff had been a member of the Russian Regiment for over two years and his only relative in Shanghai is a cousin.

Rhodesian Premier on German Claims

Compensation for Ex-Colonies Would Be Used for Arms

SPECIAL TO THE "N.C.D.N."

London, July 6.

Mr. G M. Huggins, Prime Minister of Southern Rhodesia, interviewed by Reuter in London today, said he would strongly object to the Reich returning to Africa north of the Equator.

Asked if he agreed to the suggestion of Mr. Oswald Pirow, Minister of Defence in the Union Government, that Germany should receive compensation for her former Colonies, Mr. Huggins replied that compensation in the present state of the world would only be spent on armaments. "We had better wait," he added.

Mr. Huggins said he thought increased economic collaboration with Germany would tend to produce a peaceful atmosphere in the world.—Reuter.

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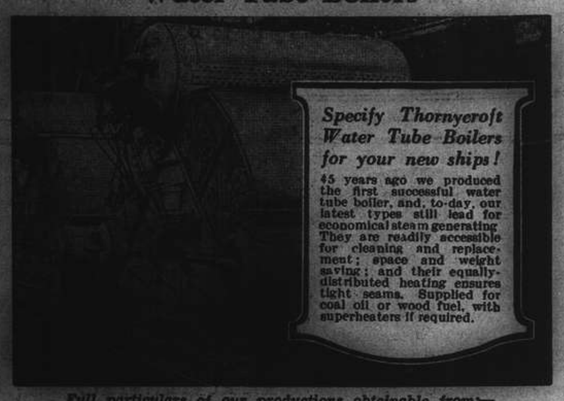
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Now he enjoys his food and gets a good night's rest. I feel it my duty to write and thank you as I am sure it is only your most wonderful tonic that could have worked such a miracle and restored my husband back to good health.

I was very ill a little while ago, I had a very bad nervous break-down through my husband's health. I could not get about, I was in hospital 11 weeks, I came home no better. I could not walk or get upstairs, so my husband said: "I think we will try Yeast-Vite," and I got a bottle. We had the contents between us and now I can do my house-work and a day's hard washing and not feel tired. I also walked 14 miles yesterday. I can say that Yeast-Vite is the most wonderful tonic in the world.

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DEATH

CRANE.—On June 9, 1939, at Los Angeles, California, GARDNER CRANE, aged 64, beloved husband of Margaret Terry Crane. -439

IMPARTIAL NOT NEUTRAL

SIGNIFICANT INTERVIEW

The declarations of Baron Hiranuma, Japanese Prime Minister, in an interview on the eve of the second anniversary of the outbreak of Sino-Japanese hostilities, are amongst the most important which have been made for a long time past. The account which Domei carries, and which appears elsewhere in this issue, starts off with reference to the Tientsin question, and the negotiations which are shortly to start in Tokyo, and in what the Prime Minister has to say upon this subject there is to be found a minatory tone. The conversations may "have to be cut short" unless Great Britain "appreciates the real intentions of Japan." There again peeps out the *idée fixe* that Great Britain has to approach these negotiations in the role of a suppliant. That, it should be obvious, is very far from what the British Government has in mind. Unfortunately the British do fully appreciate what Japan's intentions in China are; they have done so for many years past, and the various declarations which Japanese statesmen have made from time to time permit of there being no misconception of Japan's intentions. It is that "appreciation" which stimulates what Baron Hiranuma and his colleagues consider to be "insincere behaviour," for, realizing only too well that the policy of the Japanese is the ultimate exclusion of all foreigners from China, Great Britain naturally opposes a process which would mean the sacrifice of interests which can only be represented in terms of hundreds of millions of pounds. It is apparent, therefore, that if the Japanese insist upon British recognition and acceptance of a policy which envisages their total eradication from China as preliminary to the conduct of negotiations for the adjustment of the Tientsin issue, those negotiations are likely to be stillborn, for Great Britain does not enter into these conversations cap-in-hand, but with the knowledge of the possession of powerful weapons such as the strong are always reluctant to put into operation. It is to be hoped that when the day comes for the commencement of these talks a more moderate attitude will have been adopted by the Japanese.

Baron Hiranuma's insistence upon the recognition of a new order in East Asia is a matter which concerns not only Great Britain but every other nation having interests in this part of the world. That new order was not recognized when the first instalment was set up in the subjugation of Manchuria. It is not now, except by certain nations which have recognized Manchoukuo as a *quid pro quo* for Japan's entrance into the Anti-Comintern Pact, and, if Japan is unable to secure recognition of the new order in Manchoukuo, how can she expect to secure it for a similar state of affairs in China where the interests of third party neutrals have been more seriously damaged than ever they were in the north? The statement that immediate recognition would be extended by Japan to a new Central China régime foreshadows the creation of a new government probably to replace that at Nanking, which has not been operating with any conspicuous success, chiefly because the personalities comprising it have not been strong enough to sway the masses to their way of thinking, and there seems reason for believing that the Japanese contemplate the appointment of some such notability as Wang Ching-wei as its head. Such a step would not be unexpected. The declaration that the new régime would be based upon the principles of decentralization of Government and co-operation amongst its component parts, giving local self-government wide powers, suggests that the ultimate Japanese policy towards the new China which they are trying to create will be one of *divide et impera*, for doubt is expressed whether the new system would even assume the federal characteristics of the United States of America or of pre-war Germany. A united China, it has been shown, is a China of growing strength. It was the growth of China during the decade prior to the outbreak of the present "Incident" which was viewed with no small degree of concern by the Japanese whose book was not to be suited by the growth of a strong, united continental neighbour, and a reversion to a modification of the system of division which prevailed before Chiang Kai-shek unified the country would be one of the means by which Japan could maintain control at a minimum cost of effort.

The Prime Minister in declaring that there was much to be said in favour of the view that Japan should declare war upon the Chungking régime in order to acquire belligerency rights, is to some extent offset by his remark that "I cannot tell you now whether or not we shall invoke such rights." In this connection the Japanese Government is already in something of a quandary. Declaration of war would deprive Japan of the source of supplies of which she has extensively availed herself in the United States, but there is something even more important. A declaration of war against the Chungking Government would mean the recognition of a ruling organization which the Japanese have already contended is no more than a provincial régime and which they refuse to recognize. To declare war upon it would be to confer upon it that national character which though it is denied by Japan, is conceded by practically the rest of the world, and it would amount to a complete reversal of Japanese policy, without securing any benefits which Japan does not already enjoy. Indeed there is so little that Japan could secure, which she has not already obtained, that it is to be doubted whether she would surrender the facilities which she already enjoys so unprofitably. At the most a declaration of war at this juncture would merely regularize a state of affairs which has been fully understood for the last two years. Baron Hiranuma is probably correct in his estimate of the fighting on the Manchoukuo-Mongolian border merely as an action in which Soviet and Outer Mongolian forces were being pushed back across the frontier which they undoubtedly appear to have violated, but completely to minimize the matter in such a way may of itself be dangerous, for once fighting has started it is not always easy to confine its extent, a fact of which the Japanese have already received an object lesson in China.

Anniversary Passes

Shanghai's garrison and internal security forces yesterday were mobilized on the occasion of July 7, the second anniversary of the outbreak of the Sino-Japanese hostilities at the Marco Polo Bridge, and at the time of writing nothing unusual had occurred. Based on a very efficient and comprehensive scheme the International Settlement and the French Concession were virtually divided into two separate areas, and passage from one to the other was possible only through streets where pedestrians and cars were subjected to search to prevent the infiltration or movement of terrorists. Lord Elibank's fear that the Japanese might act against the foreign areas did not materialize. Rather, there were co-operative measures in the foreign areas and Japanese-controlled areas to prevent any disturbances which might interfere with the peace and good order of Shanghai, and as the population is accustoming itself to these precautionary mobilizations only a minimum of interference was caused as Shanghai's international guards performed their duties. By midnight there was a relaxation of measures although the extreme necessity for vigilance was not ignored. The manner in which the foreign authorities have been able to mobilize against eventualities is a tribute to the careful planning and organization by those responsible, and the co-operation of volunteers in both areas to make the plan successful. The French "Specials" took over police duties in the Concession on Thursday night and last night, and the International Settlement Volunteers and "Specials" also did their bit with the regular police and military forces. These emergencies based more on apprehension than fact are unfortunate and demand the strictest attention, but, as yesterday's mobilization demonstrated, the community by its voluntary service stands solidly behind the authorities in the desire that the essential conditions of peace and order be maintained, and whatever are the political difficulties engendered by conditions Shanghai's neutrality shall be scrupulously observed.

Drinking Fountains

In what might be termed the sudden "Europeanization" of Shanghai through the influx of several thousand Jewish refugees, the lack of an amenity typical of Europe has been revealed. This is the public drinking fountain. Most towns and cities in Europe have these fountains where people may obtain a drink of water on hot days. In England the only redeeming feature of some of the hideous public memorials to respected alderman and worthy civic leaders is the provision of a clock and a drinking fountain, and the transference of a large body of Europeans to Shanghai does emphasize the contrast. Of course, there are obvious obstacles in Shanghai which are all too familiar in a city not noted for eminent cleanliness in the habits of the population, but it is difficult to ignore the important difference existing between Shanghai and cities abroad. There once was a time when the unfortunate relationship of dogs and Chinese in regard to certain public amenities were associated although not in the precise sense which propagandists attempted to exploit, but present-day conditions offer the reverse analogy. Whereas a dog or a horse can obtain a drink at public troughs and Chinese coolies may get a drink of tea from the urns provided by charitable institutions, it is impossible to get a drink of water without paying twenty cents admission to the Public Gardens. It is possible with an extreme degree of bravado to walk into a bar and ask for a glass of water, which generally will be forthcoming after the preliminary surprise has worn off, but there is nothing public about it. One hotel in the central district generously has a jug of iced water prominently disposed at the end of the bar for the moneyless and thirsty foreigner to use, and the privilege is gratefully utilized. But beyond that there is nothing.

Credits For Allies

The promptness with which the Bill was introduced into the Commons following first indications of the British Government's plan to lend from £10,000,000 to £60,000,000 to her new allies that they might rearm against possible aggression, is reassuring proof of the steady development and progress in the enormous defence programme. Loans to Poland, Rumania, Turkey and Greece whom Britain has guaranteed, will enable these countries to be equipped with British arms and stand in readiness to do their part. The magnitude of the scheme follows naturally upon the vast sums Britain herself is spending upon her own defence needs. Both the War Minister, Mr. Leslie Hore-Belisha, and the Secretary for Air, Sir Kingsley Wood, declared at the time when apparent delays brought criticism of their Departments, that a major difficulty was to decide on designs, so swiftly were improvements being offered. These in many instances have been arbitrarily fixed, and the stocks of finished materials, and weapons are mounting higher daily, but in proportion to what British skill and engineering science makes possible, as well as competition abroad, these stocks are largely being outdated, good as they are. Britain's defence, together with the security of her Empire and her friends, is being safeguarded while the enormous energy and expenditure towards that aim are being exploited to the utmost. The amazing process has now very obviously become so far advanced that a slowing up of production is to be expected, though the lag in output will be in part offset by the purchases of allies under the loan scheme for that purpose. The slowing up will probably be deliberate on the part of the Government to allow for discretionary adjustments to make use of the latest designs chiefly for purely British needs. Herein lies a problem even now to be foreseen in that Poland, Rumania, Greece and Turkey, and other nations entering the mutual defence system may withhold their purchases except for the latest equipments. Stock market fluctuations of aircraft and other arms plant shares will quite probably, in conjunction with unemployment registrations, keep a tally of these and similar developments. The major objective in industrial preparedness, however, has been established beyond doubt.

United Front in Britain

The ultimate fate of the movement for a "United Front" of Liberals, Socialists, Communists, Co-operators and other "left wing" sympathizers against the National Government in Great Britain depends upon the Labour Party. This party is now by far the largest political party in opposition to the Government, and should there be any great change in the popular attitude to the Government the Labour Party would naturally be expected to form a new Government if the present one were to suffer defeat. The Labour Party has steadily resisted the pressure of other bodies, and of a section of its own movement, for a United Front policy, and at the recent annual conference of the party the United Front supporters were defeated by a majority of over nine to one. According to the constitution of the Labour Party, the question of a United Front is thus disposed of for another three years, so far as the Party is concerned. The Labour supporters of the agitation for collaboration with other movements urge that the most pressing need in the present state of political affairs, particularly in foreign politics, is the defeat of the National Government, which is apparently blamed for every unsatisfactory feature of the situation. In face of this the differences between the various parties of the opposition are declared to be matters of minor importance. To this the Labour Party leaders reply that their movement has been built up on a policy of complete independence of all other political parties. They have no political affinity with any other party, and coalition would only lead to disintegration. The Liberals would not strengthen the Labour movement, the Tory dissidents would insist upon the party dropping its socialist policy, and the Communists would disrupt the party completely.

IN PARENTHESIS

Philosophy

"So you want to be paid monthly instead of weekly? Why?"

"Well, I wouldn't have so many rows with the missus, see?"

* * *

Equal

"YOUR essay is good," said the teacher. "but it is suspiciously like Smith's. What does this mean?"

"Well....that Smith's is good, too, sir, I suppose."

* * *

Abbot's Snorting News

"DID 'ee hear 'owt o' 'Arry Hoe's Soonday 'at?"

"Nay. What du be on about?"

"Ee, it du be in prarper frabblesome fettle, so it du be!"

"Ee, vower pig's sa-ake! Moight a mawley-crumpet ha' gnawed un?"

"Nay, but t'owd hen 'as laid a poached egg in un, an't police du suspect vowl play!"

"Eh?"

"Vowl play! Haw, haw, haw!"

Eh? vowl play? Ee, vowl play! Haw, haw, haw!"

"Haw, haw!"

"Haw, haw!"

* * *

Questions for Wives

Do you make your husband your guinea pig for strange new recipes?

Do you have kitchen shelves in places most convenient for head-bumping?

When your husband opens the door of your kitchen closet is he greeted by a barrage of falling mops and brooms, tumbling out like a corpse in a melodrama?

Do you let dirty dishes accumulate in the sink?

Do you have bent can-openers?

Do you keep the food he likes best for midnight snacks on the top shelf?

Do you keep lids on pans which they do not fit?

In the icebox are things precariously balanced?

When you light the gas stove does it sound like Jesse James in the kitchen?

Are you always sending over to the neighbours for things which you have forgotten to order?

* * *

And the First Shall Be Last

"LORD Stanhope's brief career as First Lord of the Admiralty will shortly come to an end."
—"Daily Herald" political correspondent.

Sweet Stanhope, is this horrid rumour true,
Which floods your poor Britannia's loving eyes?
What of this Fate which they report for you—
To fall from office, counter rocketwise?
Surely she once heard Chamberlain declare
That Stanhope there must be while life is there?
Come, come, Britannia, be a brave old girl!
Mop up those sparkling tears, restrain yourself!
Fate may depose your optimistic Earl
From Admiralty—put him on a shelf—
It cannot still the echoing sublime
Of bricks he dropped along the halls of Time.

—By F. G. H. Salusbury in the "Daily Herald."

* * *

The Perfect Man

HAVING referred to the Perfect Debutante, it is only in accordance with the scheme of Progress, which so obviously governs the affairs of the world, that I should invite you, to consider the Perfect Woman, writes Showman in the "Daily Herald."

The Perfect Woman is required by the organizers of an annual hospital fête. They want her to impersonate Eve in a procession, and, to prove that they know what they want, they have issued a list of ideal measurements.

OF course those measurements have some importance, though I was never too finicky about them myself. I mean an inch on here and an inch off there would not have made me draw aside with averted eyes. But it has always seemed to me that the Perfect Woman can be judged by one sandard, and one only, which is her ability to recognize that she is married to the Perfect Man.

That is putting it generally. If I have blushing readers who need particulars for their guidance, let me add that the Perfect Man is..

Always right,
Always generous and just,
Never ill-tempered without cause which is always supplied by his wife,
Entitled to do what he likes at all times,
Never to be bored by absurd requests to entertain his wife,
And able to run the household much better than his wife, on half the money.

So it is really very simple. The Perfect Woman has merely to marry a man, and repeatedly acknowledge his perfection as exemplified above.

I am sadly surprised that she is so rare.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min.	78.0	Max.	92.5
Same date, 1938	Min.	75.5	Max.	90.5

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min.	76.8	Max.	93.6
Same date, 1938	Min.	74.5	Max.	87.4

Siccawei's Report

State on the morning of the 6th:—High and steady pressure over Japan: rather low and steady over China. Summer monsoon along the Coast. Fine, cloudy and hot weather in China.

State on the morning of the 7th:—Fine and hot weather. South-easterly breezes. Pressure rather low and steady.

Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and hot weather with regular summer monsoon over Shantung, our regions and the Eastern Sea. The typhoon over the Pacific will advance west-north-west or north-westward. Typhoon signal: Approximate position of the centre at 2 p.m., within 120 miles, latitude 15, longitude 131, direction north-west by west, intensity: unknown.—Siccawei Observatory.

ACKNOWLEDGMENTS

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Sir R. Calder Marshall	$50.00
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To THE BRITISH UNEMPLOYMENT FUND

In memory of our dear Mother:—

H. H. & S. C. Brisk	$10.00

To THE I. C. MILK FUND

Ministering Children's League proceeds Bazaar	$1,000.00
Doctor's Fees	11.00
Anonymous	2.00

To THE KING'S DAUGHTERS' SOCIETY

The Ministering Children's League (Milk Fund)	$500.00
The Ministering Children's League (M.C.L. Cot—Con. Home)	500.00

S.M.C. Attitude Toward "Ta Tao" Criticized

Japanese Spokesman Claims Right of News Administrations to De Facto Recognition By Powers; Shanghai an Occupied Area

FAILURE of the Shanghai Municipal Council to recognize the pro-Japanese administrations now functioning around Shanghai, the continued existence of the First and Second Special District Courts in the International Settlement and French Concession, and the assistance given to the Gen. Chiang Kai-shek régime by foreign Powers, earned severe criticism yesterday from Vice-Admiral N. Nomura, Japanese Naval Attaché in Shanghai. Speaking at the daily press conference, Vice-Admiral Nomura stated that the S.M.C., in refusing to recognize the new administrations, were blocking any hopes for a return to normal in all areas of the Settlement, and he contended that the two courts should be turned over to the Japanese forces as they were occupying all areas around Shanghai.

"Today is the second anniversary of the outbreak of the Sino-Japanese war," Vice-Admiral Nomura stated, "and the day is of great significance to us, who have taken part in the conflict." He went on to thank the various press representatives present for their continued attendance during the past two years in order to get a true picture of what was happening in China today to send to the world at large.

Asked for his views on the situation in China, Vice-Admiral Nomura stated, "The reply to this question is probably better known to you than to myself. As you well know the present conflict arose out of the policies of the Gen. Chiang Kai-shek regime who, ignoring the historical facts in the Far East, attempted to drive out the Japanese from the continent.

"The Japanese nation could not tolerate such policies and it had to resort to self defence. Hence the present conflict. So long as the present Gen. Chiang Kai-shek regime continues in existence, the Japanese nation will have to follow its present determination to carry out the extermination of this régime.

"There appear to be some Powers," he continued, "which are assisting this régime, but it seems to me that before long these Powers will awaken to the facts and realize Japan's real intentions in the present conflict, thereby leading to a peaceful solution of the present incident.

Japanese Rights

"Previous to the outbreak of the Manchurian conflict, when I was Naval Attaché in Berlin, a Chinese military commission came to Germany to purchase 50,000 gas masks. Asked by the sellers what they intended to do with them, openly said 'We shall drive the Japanese out of Manchuria.' A few months later the Manchurian incident broke out and the present conflict is nothing but a continuation of the Manchurian incident.

If you trace back the reasons for the present conflict you will find that Japan—a small country with very little resources and a very large population, consisting of people with a great tendency towards development, found that its people could not leave the islands because the door had been shut to them by various countries.

"In addition, on the continent (China), there was a regime which was trying to drive the Japanese out of Manchoukuo and now China, where the Japanese rights had been secured at the cost of an immense outlay and the sacrifice of thousands of lives. Consequently when you trace back the causes of the present incident you will find behind them the determination of the Japanese people that they shall not be denied rights to expand. On this will also depend the solution of the present incident.

"The determination of the Japanese people is so strong," Vice-Admiral Nomura continued, "that unless influences tending to prevent just Japanese expansion disappear, the Japanese will continue to fight. In seeking expansion on the continent the Japanese nation does not intend to dominate the Chinese people. It is with the firm belief that Sino-Japanese co-operation on an equal footing is possible that the present conflict is being waged.

Final Victory

This ideal of co-operation may be difficult to achieve if we realize that anti-Japanese education has been elevated to the point of religion by the Chiang Kai-shek régime and that it is deep-rooted by now. We are confident that in a number of years this mistaken idea will be wiped out. It is this point I wish particularly to emphasize and ask you to understand Japan's intentions in the present capaign."

Asked how log he thought the conflict would continue, Vice-Admiral Nomura said that since the conflict was tiring out not only the two principals but everybody else as well, it was to be hoped that it would finish soon. The two combatants, however, were not the only ones to say when the war should end.

Another correspondent then asked if the Admiral had seen a report emanating from a Chinese general, which stated that the war would end in a victory for China in 1941. "The Chinese in Chungking have been predicting that the final victory will be Chinese in any number of years," he replied, "and they have urged that resistance should be continued until the Japanese are exhausted. In our opinion these statements are being made because the Chinese in the mountain fastness of Szechuen have no other means to fight."

He added, in response to a further question, that there were new Japanese means to bring about a victory but, naturally, they would not be disclosed there. "We want you to wait and see whether this Chinese prediction comes true," he stated. "In Chungking it is a well-known fact that there are certain people who share this opinion and people who have other views" Anybody who knows China will be aware of the reasons for such a statement."

Third Powers

Asked if he was confident of the Japanese ability to defeat the Chiang Kai-shek régime if the assisance received by it from other quarters continued, Vice-Admiral Nomura replied, "Naturally since we are determined to destroy the Chiang Kai-shek régime."

Answering a questioner, who asked if there was any possibility of bringing about a change in the policy of Powers, which assisted the

(Continued on page 8)

Briton Tortured In Tientsin

Japanese Release Man Held Since Sunday; Kept in Foul Cell With Coolies

Tientsin, July 7.

Mr. Edward Griffiths was tortured by the Japanese military authorities and forced to sign a "confession" before being released this morning after being arrested on July 2, the British Consulate revealed today.

The British engineer, arrested by Japanese controlled Chinese gendarmes on July 2 for allegedly insulting Japanese sentries, was subjected to torture by the Japanese in order that he sign a "confession," which he could not read since it was written in Japanese, the British consular authorities disclosed.

The Japanese twisted the thumbs and fingers of Mr. Griffiths in forcing him to sign the "confession," it was revealed.

Mr. Griffiths was released at 11 a.m. today and appeared none the worse for his experience.

Placed in Foul Cell

After signing the "confession" late on Sunday night, he was forced to share with two Chinese the smallest vermin-infested cell of the coolie jail, he told the British consular officials.

After he had been placed in the cell he was given foreign food and was not molested, but he complained of a terrible stench.

The cell was not equipped with any kind of sanitary arrangements and the stench was almost unbearable, he reported to the British Consulate.

Mr. Griffiths, now second officer aboard the Butterfield & Swire steamer Yochow and a former member of the Royal Air Force, said that he did not remember insulting Japanese sentries.

The first indication he had that something was wrong was when he found himself in a room crowded with Japanese officers late on Sunday night, he said.

The officers questioned him in Japanese, which he does not understand, and then later twisted his thumbs and fingers and forced him to sign a statement which he took to be some sort of "confession," Mr. Griffiths reported to the British Consulate.

Meanwhile, Major-General A. E. Grassett, Commanding Officer of the British Forces in China, arrived here aboard H.M.S. Falmouth.

Special Precautions

British and French authorities took no chances today on the second anniversary of the outbreak of the Sino-Japanese hostilities and took special precautions.

Bigger police patrols were placed on duty and all amusement spots were closed in both the British and French Concessions.

Another Chinese was reported electrocuted by the charged barbed wire barricades last night. Foreigners coming into the British Concession today reported seeing a Chinese lying near the spot where the first Chinese victim was electrocuted on June 22. The spot is just a few hundred yards from the U.S. Marines' barracks.—United Press.

French, Japanese Avoid Clash in Hankow

Tense Moment in Concession As Troops Face Each Other

Hankow, July 7.

Tension prevalied for about 30 minutes this morning along the boundaries of the French Concession here as armed Japanese and French forces were deployed in fighting formation.

The trouble arose when the French authorities refused passage to a motor-float parade organized by Japanese and Chinese newspapermen to mark the second anniversary of the outbreak of the Sino-Japanese hostilities.

Annamite soldiers were seen manning the closed gates to the Concession, while more than 100 sailors from the French station ship here were landed. The latter set up machine guns.

The difficulties were settled after negotiations between the French and the Japanese military authorities.

Emergency orders, however, were given the local Japanese garrison forces, who turned out in full campaign kit to take up positions facing the French area.—Domei.

Japanese Losses Near Canton Confirmed

Canton, July 7.

A reliable eye-witness told Reuter today that he had seen at least ten lorry-loads of Japanese dead coming from a westerly direction.

This apparently confirms earlier reports of Sino-Japanese clashes in the area north-west of Canton.—Reuter.

Severe Sentences Given Arab Terrorists

SPECIAL TO THE "N.C.D.N."

Haifa, July 6.

The Military Court today sentenced to death ten Arabs for the murder of a member of the railway patrol on June 2. Five other Arabs were sentenced to life imprisonment for carrying rifles.—Reuter.

Little Hope Of Success in Tokyo Talks

London Press Reviews China Hostilities

London, July 7.

The second anniversary of the outbreak of the Sino-Japanese hostilities inspires leader writers to a stock-taking of the position and moralizings on the lessons of the conflict for the world.

The speech made by Baron Hiranuma, the Japanese Premier, is cited as an admission that the original Japanese aims for an early completion of the hostilities have been frustrated, and it is declared that therein lies a warning to the aggressor-minded everywhere.

The "Daily Mail" concludes its balance sheet by declaring that Japan has accomplished one great feat—she has succeeded in unifying China under the leadership of General Chiang Kai-shek.

"At what cost has all this been achieved and where is the gain?" the paper asks.

Time for Financial Aid

The "News-Chronicle" declares that if political conditions in Europe had been different, "we should by now have been giving active assistance to the Chinese Government."

"Now that the Japanese advance has been checked and its aggression halted by the determined resistance of the Chinese themselves," it goes on, "no better time could be found for us to throw in our financial resources to bring a victory which would benefit not only China, but the whole civilized world."

Mr. Vernon Bartlett, M.P., in the course of his daily diplomatic article in the "News-Chronicle" today, says that very substantial sums of money are being placed at Poland's disposal.

"There is renewed support in London for a similar method for dealing with the Japanese danger," he adds, "if, as is probable, the negotiations over Tientsin drag on and ultimately fail."—Reuter.

British Not Optimistic

London, July 7.

Anglo-Japanese talks which will begin in Tokyo next week are doomed to almost certain failure, British Government circles believed today.

The Far Eastern situation entered into the world diplomatic tangle here again yesterday when the British Foreign Secretary, Viscount Halifax, conferred with the Chinese Ambassador, Dr. Quo Tai-chi.

They were understood to have reviewed the effects of the Tientsin crisis on China and the Chinese Ambassador was believed to have sought assurances that Britain would not capitulate to any Japanese demands for co-operation in North China.

They also were believed to have discussed Japan's drive to wreck the Chinese national currency which is expected to play an important part in the Anglo-Japanese discussions next week.

Japan, it was understood, desires several days of conferences devoted to a discussion of general topics, after which the Tokyo Government intends to present concrete demands upon Britain. The nature of these demands is expected to be completely unacceptable to the British Government.—United Press.

Japanese Naval Observers

Tokyo, July 7.

Watching the projected Anglo-Japanese conversations for a settlement of the Tientsin dispute with interest, the Japanese navy may send an observer to attend the meetings, Rear-Admiral Masao Kanazawa, spokesman for the Navy Ministry, indicated here yesterday.

Definite arrangements had not yet been made, however, he added.—Domei.

Naval Squadron to Escort Count Ciano to Spain

Italian Naval Manœuvres In Mediterranean Due

Rome, July 7.

The whole Seventh Naval Squadron of cruisers and destroyers will escort the warship Eugenio di Savoia when she leaves tomorrow for Barcelona carrying Count Galeazzo Ciano, Foreign Minister, on an official visit to Nationalist Spain.

Included in the Seventh Division are the cruisers Emmanuele Filliberto, Duca d'Aosta, Montecuccoli and Attendolo.

It was also announced here last night that grand naval manœuvres would be taking place in the Central Mediterranean between July 20 and 30. The exercises will be carried out at one stretch over a period of 48 hours.

Participating will be two squadrons of the Fleet, including several flotillas of submarines and numerous squadrons of seaplanes and transport planes.

On July 9, it was stated, the Second Squadron would leave Italy for a "training cruise" in the Eastern Mediterranean. Admiral Pini will command the vessels.—Havas.

Scenes from the Mongolia-Manchoukuo Border

These pictures are from Mongolia-Manchoukuo border where Mongolian and Soviet troops and Japanese and Manchoukuo troops have been fighting on a large scale for six days. Above, a Japanese outpost in the Khalka River region, and below, Manchoukuo cavalry, which has been actively employed.

H.M.S. Falcon Has Narrow Escape in Chungking

Japanese Bombs Fall in River Near Ship, Causing Damage; Three Night Raids Made on Capital

Chungking, July 7.

THE British gunboat Falcon was damaged and the American Embassy was endangered today when more than 60 Japanese bombing planes subjected Chungking between 12.50 and 2 a.m. to the heaviest bombing since the destructive May 4. The Japanese planes carried out three separate raids, but despite dropping scores of bombs, the total damage was comparatively slight.

Five bombs hit the water within a radius of fifty yards from H.M.S. Falcon, knocking doors off and breaking port windows. Waves of water splashed over the decks, washing off many cans of gasoline.

No British sailors, however, were hurt. As soon as the bombs started falling near the gunboat orders were given to the men to man the guns. The sailors rushed to the anti-aircraft guns and manned them. They did not open fire, however, although they remained on duty by the guns until the conclusion of the raid.

The British Embassy, it was learned, is planning to lodge a vigorous protest with the Japanese authorities over the bombing so close to the gunboat.

One bomb exploded fifty feet from the home occupied by Mr. Willys R. Peck, Counsellor of the American Embassy. Another struck an uncompleted dugout near the American Counsellor's home and killed 35 persons.

Hawaiian Chinese Injured

Mr. Joseph Shen, Hawaiian-born American citizen and chief pilot of the China National Aviation Corporation, was seriously wounded and little hope was held for his life.

Splinters from a bomb hit Mr. Shen in the kidneys, Mr. Shen was transported across the Yangtze River from the city to the Canadian Mission Hospital by a launch from the American gunboat Tutuila.

The American gunboat also sent launches to H.M.S. Falcon, but the launches returned after the British naval authorities informed the Americans that they did not need any help.

One bomb hit the old American Navy canteen, on whose roof there is a painted American flag. The canteen, however, is no longer used by the Navy and is a vacant building which has been turned over to the Chinese.

Foreign naval quarters believed that there was "no possible objective near" the south bank on which many bombs were dropped. They said all the bombings on the south bank of the Yangtze were "evidently intended for the foreign community's benefit.

Bombs falling in the city area demolished a large printing shop and many houses near the "Consulate Row."

Three Groups of Raiders

The bombers came in three groups. The first appeared over the city at 12.50 a.m., the second squadron at 1.45 a.m., and the third at 2.10 a.m. The "all clear" signal was sounded at 3 a.m.

Despite heavy clouds which hid the moon, the Japanese bombers easily found the city during the first raid, but the second and third groups circled over Chungking several times before dropping bombs.

The three raids resulted in considerable damage, but casualties were again low. There were not more than 50 persons killed in last night's raid, and although official casualty figures were not available following today's early morning raid, it was generally believed that few persons lost their lives.

Although the search lights again failed to spot the Japanese raiders, Chinese anti-aircraft batteries opened up today in the hope of scoring hits. The Chinese "archie" guns rattled furiously in marked contrast to the silence they maintained during the first moonlight raid of yesterday.

Huge Fire Started

A terrific fire was started below the Yangtze River wall. The flames spread with the speed of a raging forest fire and destroyed a line of Chinese homes one-quarter of a mile long and thirty yards wide. The fire cut a swath of destruction in the area fronting the river and immediately endangered the Canadian Mission Business Agency which houses the largest single foreign group in Chungking.

The bombers concentrated on the area extending from the tip of the peninsula, where the Kialing and Yangtze meet, through the section to the banking area.

The concussion from the bombs smashed windows, cracked doors and ceilings and caused plaster to fall in the builings occupied by the Canadian Mission Business Agency. The office of the United Press was damaged.

Most of the foreigners having offices or staying here immediately started evacuating their belonging because of the threat of fire.

A modern Chinese fire-float, however, rushed to the scene and after an hour of battling with the flames, the firemen succeeded in quenching the blaze.

The fire was stopped largely because of the heavy brick wall of a small Buddhist temple. The same wall first proved its efficacy as a natural fire curtain in 1931 when it saved the lower end of the city from one of the most destructive fires in history.

Bombs struck Lungmenhao on the south bank of the Yangtze where most of Chungking's foreign colony had moved after the terrible bombing of May 4.

U.S. Embassy Shaken

The American Embassy was shaken by the concussion of bombs falling near it. Bombs also fell close to H.M.S. Falcon, and set on fire buildings close to the British-owned MacKenzie Company.

The bombs also started a fire in the area in the rear of the American Embassy.

Kiangpei, across the Kialing River from Chungking, also was struck by bombs, but there was evidently slight damage done.

Light bombs, probably 50-pounders were largely used by the Japanese and therefore casualties were kept low.

United Press correspondents touring the bombed area after the raid saw very few casualties.

Foreign aviation circles told the United Press that the Japanese bombers appeared to be both old-type and new Italian Savoia bombers.

The new bombing planes, they said, were evidently powered by Fiat engines. The flying time between Wanhsien and Chungking was only twenty minutes today compared with the 40 minutes which the Japanese formerly used to take in covering the same distance.

This indicated that new planes were used in the raids, the foreign aviation experts said.—United Press.

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U.S. Senate Committee Vetoes War Referendum Project

Committee Also Turns Down Proposal for Six-year Presidential Term; Third Term Issue Raised

Washington, July 7.

The Senate Judiciary Committee yesterday returned to the Senate without recommendation the proposed Constitutional Amendments providing for a national referendum before a declaration of war.

The proposed amendments were returned to the Senate because of the great public interest in the referendum question. No recommendation was made because the committee had voted against the amendment five to nine and six to nine.

One amendment was proposed by Senator Robert M. LaFollette, Jr., Progressive of Wisconsin, and the other by Senator Alexander Wiley, Republican of Wisconsin.

The committee also reported without recommendation on the proposed amendment for a six-year presidential term instead of the present four-year system. The amendment was proposed by Senator Edward R. Burke, Democrat of Nebraska.

Consideration of the six-year presidential term proposal will give the Senate an opportunity to discuss the third term question which has come to the front again because of the boom for the re-election of President Roosevelt.

Senator Burke's however, would not prevent the election of President Roosevelt next year for a six-year term since it does not limit the number of times one person may hold the Presidency.

The committee also voted ten to two against a proposed amendment which would prevent President Roosevelt from running for re-election next year. The committee did not send this proposal to the Senate.—United Press.

Gen. Chiang Kai-shek Denounces Japan

Chungking, July 7.

A denunciation of Japan for alleged violation of the Covenant of the League of Nations, the Washington Treaty and the Kellogg Pact is contained in a message addressed to the nations of the world by General Chiang Kai-shek on the occasion of the second anniversary of the Sino-Japanese hostilities. China, he said, was fighting to uphold the principles of these agreements, and he appealed to the signatories to them to give China assistance in her struggle.

At the same time, General Cheng Cheng, Minister of Political Affairs of the Generalissimo's headquarters, issued a statement today, predicting that China would win the war in 1941. He based this prediction by comparing the strengths of the two forces, and on the question of man-power and replenishment of supplies.—Reuter.

Mr. Swanson Dies At Age of 77

U.S. Navy Secretary Was Advocate of Big Navy, World Comity

Washington, July 7.

Mr. Claude Augustus Swanson, U.S. Secretary of the Navy, died today at the age of 77. He had been head of the Naval Department since February, 1933.

The first news of Mr. Swanson's death came from the White House today when President Roosevelt, in a statement, said that he joined the entire country in mourning one whose many years of faithful service to the nation had endeared him to all.

"I personally mourn the passing of a steadfast, intimate friend for more than a quarter of a century," President Roosevelt added.

A firm believer in international co-operation, one of the chief supporters of President Woodrow Wilson in his attempt to get the United States into the League of Nations and a firm advocate of American adherence to the World Court, Mr. Swanson was known throughout his long political career as a "big navy" man.

He had served for over forty years in American public life, when President Franklin D. Roosevelt called upon him in February, 1933, to join his Cabinet as Secretary of the Navy.

Claude Augustus Swanson was born at Swansonville, Virginia, on March 31, 1862, the son of a tobacco planter.

Big Navy Advocated

Throughout his term as a Cabinet minister, as during his years in the House of Representatives and the Senate, Mr. Swanson continued to advocate a strong naval establishment for the country. As Secretary of the Navy, one of his early pronouncements was in favour of building up the American fleet to treaty limits, thus maintaining the 5-5-3 ratio as between the United States, Great Britain and Japan.

In 1916 a year before the United States entered the War, Mr. Swanson sponsored a $500,000,000 three-year building programme providing for sixteen capital ships for the Navy.

Work at Disarmament Talks

Those also were the ideas that Mr. Swanson took with him when President Hoover sent him to Geneva as one of the American delegates to the General Disarmament Conference of 1932-33. There he opposed German and Italian plans, backed by Russian, Rumanian and Dutch members of the conference, for abolition of battleships, advocating instead the abandonment of submarines as a naval weapon. For, he declared underwater boats are "the assassins of the seas."

Tall, somewhat thin, with plentiful greyish-white hair and a long full moustache, righ forehead and wrinkles of age furrowing a weather-beaten face, Mr. Swanson enjoyed considerable personal popularity in the American capital. He was a ready speaker and had a large store of negro dialect and fishing stories.

He was married and had one stepson, Douglas Hall.—Reuter.

Japan Asks Understanding of New Order in Asia

Premier Warns Co-operation with Opponents Of China Plans Impossible; Policy Outlined

Tokyo, July 7.

JAPAN "cannot co-operate" with any Power opposed to the establishment of a new order in East Asia, the Premier, Baron Kiichiro Hiranuma, declared here last night.

Amplifying his statement on the eve of the second anniversary of the outbreak of the Sino-Japanese hostilities in North China in an interview with newspapermen, the Prime Minister freely discussed various international questions now facing Japan. Included were the Tientsin question, the proposed strengthening of the anti-Comintern Pact, the concession and settlement issue in China, the question of a new Chinese central régime, and Soviet-Japanese relations.

The proposed Anglo-Japanese conversations in Tokyo over the Tientsin issue, Baron Hiranuma said, may "have to be cut short" unless Britain "appreciates the real intentions of Japan."

"I believe that the attitude the British authorities will assume will decide the outcome of the conversations," the Premier declared.

British "true understanding" of Japan's position and her intentions in east Asia, Baron Hiranuma held, was a prerequisite for the success of the discussions, which, he added, were "for the most part aimed at a solution of local questions."

True Solution Needed

"Since the issue involves the Tientsin Concession, concrete questions to be discussed will be confined to those affecting the British Concession in Tientsin, but a true solution of the questions will not be achieved unless due emphasis is placed upon the Japanese interpretation of a new order in East Asia," the Prime Minister said.

"Japan must drive on with a firm determination to put to an end any obstruction that may come in her way," Baron Hiranuma declared. "Japan always acts for humanity and justice. She was not obliged to enter the World War, for instance, but being faithful to the Anglo-Japanese Alliance, she participated in that conflict. But since that time, much of what Britain has done has been unsatisfactory. Unless this present atmosphere is not remedied, it will be difficult to hope for co-operation between Japan and Britain.

Neutrality Essential

Japan, the Prime Minister continued, respected the rights and interests of the Powers in the settlements and concessions in China only if these areas maintain their neutrality in the present conflict.

"But it cannot be called true neutrality if interference with Japanese military operations and the maintenance of peace and order is permitted from those areas under the cover of neutrality," he said.

Immediate recognition will be given by Japan to a new central Chinese régime, the Prime Minister revealed. There were prospects of the establishment of such an administration "in the not too distant future," he added. Manchoukuo would probably follow Japan's footsteps, Baron Hiranuma indicated.

The new régime, he went on would be based upon the principles of decentralization of government and co-operation among its various components. Local self-government will have wide powers, he indicated. "It is still doubtful if the new system will assume the federal characteristics of the United States of America or of pre-War Germany," he remarked.

Accords for Peace

Policies for a strengthening of the anti-Comintern pact, the Prime Minister also said, had undergone no change. "Our aim is to contribute to the peace of the world in the interests of humanity and justice. Any international accord should always aim at peace, not war," he remarked.

Japanese representatives, he said, would be sent to attend the annual Nazi rally in Nuremberg "if necessary."

"There is much to be said," the Prime Minister declared in favour of the view that Japan should declare war upon the Chungking régime in order to acquire belligerency rights.

"I cannot tell you now whether or not we shall invoke such rights," he remarked.

Turning to Soviet-Japanese relations, Baron Hiranuma minimized the importance of the present conflict along Manchoukuo's western border as an action wherein "Soviet and Outer Mongolian forces were being pushed back to the frontier which they had violated."

Many observers, the Prime Minister declared, held the view that the Soviet Union was not in a position to fight Japan because of internal difficulties.

The Japanese Government, Baron Hiranuma stated, would maintain "a strong attitude" towards Soviet infringements upon Japanese rights in regard to fisheries and petroleum and coal concessions in northern Saghalien.—Domei.

New Altitude Record Set by German

Berlin, July 7.

A new international altitude record of 8,840 metres was established yesterday by the pilot Dr. Platz, using a small plane of the type built by the Gotha Waggonfabrik. The plane was powered by two Zuendapp engines, each of 50 h.p. taken from the normal series. The record has been reported to the international aviation association F.I.A. for recognition.—Trans-Ocean.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 6 7/16d. U.S.$ 12 11/16c.

London Metals and N.Y. Cross Rate

London, July 7.

"Spot" silver moved down 1/16d., while the other positions remained unchanged from yesterday.

	July 6	July 7
London spot	17 1/16d.	17 3/16d.
" forward	17d.	17d.
" gold	148/6d.	148/6d.
London/New York:		
One pound	U.S.$4.6813	$4.6818
One U.S. dollar	51.267d.	51.262d.

—Reuter.

Many Soviet Tanks Destroyed

Japanese Claim Success On Mongol Border; More Planes Shot Down

With the Japanese Army in Western Manchoukuo, July 7.

Smouldering Soviet-built Outer Mongolian tanks today provided a strange spectacle on the barren plains of western Manchoukuo as the isolated columns of dense smoke appeared as if they came from the chimneys in a factory town.

More than 180 Soviet tanks and armoured cars, the latter six-wheeled affairs mounted with a huge turret containing a quick-firing gun, have been put out of commission by Japanese artillery fire and mine attacks by Japanese and Manchoukuo volunteer bands.

Specially-designed mines powerful enough to cripple the tank by destroying its tread have been successfully used against these Soviet mechanized units.

With the Japanese and Manchoukuo forces continuing to make progress in pushing back the Soviet and Outer Mongolians to the Khalka River, Japanese officers confidently expected the operations to be ended within this week.

24 Soviet Planes Downed

Meantime, in another fierce aerial combat over Lake Buir yesterday evening, 24 Soviet-built aircraft were claimed having been downed by Japanese combat groups.

Lieut. Masaharu Miura was seriously enjured when he was forced down in the northern part of the Barshagar heights during this engagement, but is expected to live.

Two other Japanese machines were forced down before they could reach their base on their way home because of a shortage of fuel.

The engagement was precipitated when 50 Soviet aeroplanes, comprising SB bombers escorted by 1-15 and 1-16 fighters, appeared over Lake Buir at dusk.

In the ensuing combat, four of the bombers and twenty fighters were claimed by Japanese pilots to have been shot down.—Domei.

Briton Still Held in Hankow

No Charge Against Mr. C. Winterbottom

Hankow, July 7.

Mr. C. Winterbottom, British chief officer of the Butterfield & Swire steamer Changsha, who was arrested yesterday morning by the Japanese gendarmerie, is still being detained.

The British Consul, who is still unaware of the reason for the Japanese action, is trying to secure his release.

It is learned that the Japanese authorities have hitherto neither made a charge nor filed a protest in connection with the matter.

No foreigners have so far been allowed to see the detained Briton, who is being kept in the Japanese gendarmerie headquarters.

Mr. Winterbottom is reported to have been alone when arrested.—Reuter.

Plan to Exhaust Iron In Yangtze Valley

Japanese Economic Drive Here Criticized

Chungking, July 7.

Japan plans fully to exhaust the Yangtze Valley of iron ore within ten years, leaving nothing whatever there, and intends to create an industry in North China where the deposits are much richer, stated Dr. Oong Wen-hoa, Chinese Economics Minister, yesterday.

Turning to the cotton and weaving industry, Dr. Oong stated that this furnished another example of Japan's economic invasion, for Japan had succeeded in regaining practically an identical number of spindles and looms as in prewar times, despite the fact that the Chinese forces at Tsingtao had destroyed the foremost Japanese cotton industries of China.

In view of the cotton shortage and in spite of Japan's own cotton spinning industry, China's cotton goods industry was coveted by Japan who through military occupation was in a position to increase the cotton goods output which were exported to foreign markets to the detriment of other countries.—Trans-Ocean.

Martial Law Declared In Canton

Canton, July 7.

Martial Law was declared here at 10 this morning.

Shakee had a deserted appearance, and increased numbers of Japanese troops were patrolling its streets as the hour approached for a procession in connection with the second anniversary of the outbreak of the Sino-Japanese hostilities. As a result of these precautions, however, the procession passed without incident.

It was rumoured earlier that large numbers of Chinese had filtered into the city to create disturbances.—Reuter.

U.S. Silver Price Set at 36 3/4 Cts.

Senate Opposition to Foreign Silver Buying Seeking Bill for Ban

Washington, July 6.

President Roosevelt today signed the Compromise Monetary Bill, prolonging the existence of the Stabilization Fund and restoring the President's power to devalue the dollar. Under this Bill the price of domestic silver is fixed at 71.1 cents per fine ounce.

The Treasury today fixed its buying price for foreign silver at 36¾ cents an ounce. Mr. Henry Morgenthau, Secretary of the Treasury, said that the Treasury would resume the buying of foreign silver at noon today, Eastern standard time.

The State Department, he added, had advised Canada of the reinstatement of the monthly silver purchase agreement.

Mr. Morgenthau said he was entirely satisfied regarding the legality of the extension of the Government's monetary powers. In regard to future price policies, he remarked that the Treasury would keep its price on a day-to-day basis "until we see what happens."—Reuter.

U.S. Dollar Remains Firm

London, July 7.

Restoration of President Roosevelt's power to devalue the dollar and extension of the American currency stabilization fund had no visible effect on the dollar on major European foreign exchange markets yesterday. Currencies fluctuated within a narrow margin through the day.—United Press.

Small Mines Losing

Mexico City, July 6.

"The price of 36 cents per ounce of silver barely covered production costs in some mines. At the new price of 36.75 cents per ounce, (fixed by the U.S.) about twenty mines will have to close down," Havas was told today by an authoritative mining expert.

"The only solution," he said, "would be for the Mexican Government to renounce certain export taxes, thereby reducing its own revenue."—Havas.

Ban on Foreign Silver Buying

Washington, July 6.

The Senate Banking and Currency Sub-Committee tomorrow will consider a separate bill designed to ban foreign silver purchases by the Treasury Department, Senator Alva B. Adams, Democrat of Colorado, announced today.

The committee has been summoned to reconsider the Townsend amendment to the monetary bill which, although adopted once, was omitted from the conference report. The meeting was called at the instance of Senator Carter Glass, Democrat of Virginia and chairman of this committee, who is now ill, he said.

From the Republican ranks, Senator John G. Townsend, Republican of Delaware and author of the amendment, and Senator Robert A. Taft, Republican of Ohio, predicted that with the support of other Senators dissatisfied with the monetary bill and the Republican subcommittee members, the bill banning foreign silver purchases is likely to be approved. They admitted, however, that final enactment this session is most improbable.

Nevertheless, strong opposition to the measure, even in the sub-committee, was promised by Senator John H. Bankhead, Democrat of Alabama, Administration supporter. The administration will be handicapped, however, he admitted as several Senators will be unable to attend the crucial sub-committee meeting due to other meetings. Also, he added, they were not previously informed of the real purpose of this meeting.

Even if the measure did pass the committee, however, political observers said, it would be vetoed by President Roosevelt. The actual purpose of these tactics, the observers concluded, was the renewal of political warfare to embarrass the President further by gaining passage for the measure in the Senate if possible.—United Press.

Mexico Shihps Silver

Mexico City, July 6.

Despite distinct disappointment in the United States Treasury's silver purchase price, Mexico today shipped 2,000,000 ounces of bar silver to New York from Vera Cruz.

The silver price presages continuation of the Mexican depression, unless the pending expropriated oil lands question can be rapidly settled. In view of these factors, the Mexican peso will be unable to stage a comeback, it was believed here.—United Press.

U.S. Will Be Ready in Next War

Assistant War Secretary on Nation's New Strength

Washington, July 7.

The Secretary of War, Mr. Harry Woodring, announced last night that the War Department in 1940 would seek a $1,000,000,000 Congressional appropriation to "place the War Department in what may be called a position of readiness for any eventuality."

The appropriation would bring the Army Air Corps to full strength of 5,500 planes, double the enlisted strength of the Air Corps, increase the nation's anti-aircraft batteries to wartime strength and make the defences of the Panama Canal impregnable.—United Press.

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Killing of Canadians Brings Apology

Ottawa, July 6.

Japan had expressed profound regret and condolences to the Canadian Government for the recent aerial bombardment of the Changteh Mission, where the Reverend Mr. Caswell and Mrs. Caswell, Canadian subjects, were killed, the Premier, Mr. W. L. Mackenzie King, announced today.

The apology was forwarded to the Canadian Legation in Tokyo and the Gaimusho promised to open an investigation into the matter and to indemnify the mission, he added.—Havas.

S.M.C. Attitude Toward "Ta Tao" Criticized

(Continued from page 7)

Chiang Kai-shek régime, he stated that the Powers concerned would come to realize the real intentions of Japan—the seeking of a real and lasting peace in the Far East.

He added that there were many people who, in spite of the fact that actual war conditions were in force, were insisting that conditions were normal. There was no change in the Japanese policy of respecting the rights of third party Powers in China and they believed that if the Powers would come to realize that normal conditions were not prevailing in China at the present but that war conditions were in force, then these Powers would see eye to eye with the Japanese Government.

S.M.C. Tendencies

For instance, he added, in the vicinity of Shanghai it had been more than one and half years since the hostilities ended. Under normal procedure the Japanese military authorities could establish a military government in the territory surrounding the city. Instead of this, as the conflict was not being waged against the people but a régime, the Japanese Government had not established military rule but, instead, had secured the establishment of a Chinese administration to administer the surrounding areas.

"However, we find a tendency among the authorities of the International Settlement, and others," he said, "to insist upon ignoring the existence of these new administrations. For instance, take the Chinese courts in the International Settlement. These courts are organs of the Chungking régime. They come under the orders of the Chungking régime and deal with cases in which Japanese or Japanese subjects are interested.

"This state of affairs is something which the Japanese forces, as a force of occupation, can hardly tolerate. Jurisdiction of the courts should be turned over to the Japanese authorities, as a force of occupation. The Settlement authorities have refused to sanction this transfer of jurisdiction and are even supporting the attitude of the courts. The Japanese authorities appreciate the efforts of the courts. The Japanese authorities appreciate the efforts of the S.M.C. to stamp out terrorism in the Settlement, but the courts remained as one phenomenon which, to say the least, is most unpleasant."

North of Creek Conditions

Efforts for the restoration of normal conditions in the Settlement had been going on for quite a time, he continued, but various obstacles in the way of co-operation between the S.M.C. and the Japanese authorities had remained. It was to be hoped, however, that normal conditions might be restored in the Settlement.

So long as areas south of the creek retained the appearance of enemy territory and there remained a lack of co-operation between the authorities south of the creek and the Japanese authorities, the question of the unconditional restoration of normal conditions in areas north of the creek was difficult.

"The two areas must be considered in balance," he stated, "and unless there is an improvement in one there cannot be an improvement in the other." The conception that, because there was no declaration of war there was no war, was one of the reasons why there could be no improvement. So long as this conception was maintained there would be no improvement in existing conditions.

The Japanese nation had put into the field more than one million soldiers. Thousands had been killed and thousands wounded. The effects of the war had been felt at home and by the nation as well. If they contended that there was no war because there had been no declaration of war then there could be no seeing eye to eye. The conflict was being waged in self-defence against a régime and not against the people. Under the provisions of the Kellog-Briand Agreement a conflict in self-defence was sanctioned. The operations being carried out by the Japanese were solely in self-defence against attempts to oust Japanese nationals and interests from the continent of Asia.

New Administrations

Referred to a report, which stated that the Tokyo Premier had considered the idea of declaring war to invoke belligerent rights Vice-Admiral Nomura stated that he did not share that opinion inasmuch as the Japanese nation was convinced that the present hostilities were being waged in self-defence.

The Japanese Government did not recognize the new administrations at Shanghai and Nanking, he stated in answer to a questioner. They were not recognized because the Commander-in-Chiefs of both the Navy and Army had recognized them as *de facto* administrations.

"How can the Japanese expect the Settlement to recognize the administrations when she, herself a partner in the Settlement, does not recognize them?" a pressman asked. The "Reformed Government" and the "Provisional Government," Vice-Admiral Nomura replied, were being operated for the welfare of the Chinese people. They were necessary adjuncts to the occupation of the area in that a state of anarchy could not prevail just because there had been no government which had been recognized. In other words the "Reformed Government" and the "Provisional Government" were extensions of the Japanese military forces in Central China and this was a point which they wanted the authorities of the Settlement to recognize. They were Chinese administrations and were part of the Japanese policy of having Chinese administered by Chinese.

Japanese Recognition

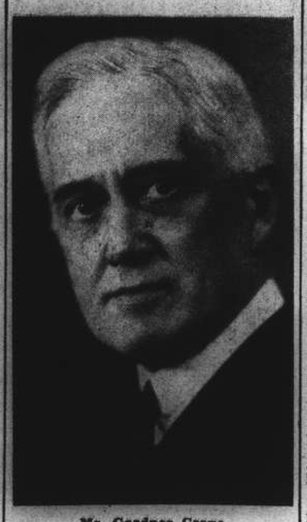
Whether or not the two Governments would remain in existence was for the Chinese people to decide after the abolition of the Chiang Kai-shek régime. Asked if it would not be better for the S.M.C. to deal only with the Japanese as it was "better to go to God than the Saints," Vice-Admiral Nomura stated that the policy laid down by the Japanese was to let the Chinese be governed by enlightened Chinese. They did not interfere with the administrations.

Asked if the Settlement recognized the new adminstrations would it not be tantamount to the Japanese Government (as partner in the Settlement) recognizing them, Vice-Admiral Nomura replied that there would be no change in the position as the Japanese authorities had recognized them as the *de facto* administrations. The actual position was that the Japanese had recognized these two administrations as *de facto* governments and consequently they were seeking only recognition of the fact that these governments were necessary until such time as a new Chinese government would be established. When that new government was established then the Japanese Government would extend recognition.

The question of recognition was a matter of degree. If they were going to question the fact as to whether or not the S.M.C. could recognize the City Government just because the Council had no diplomatic ability to recognize them, he wished to emphasize the fact that these administrations were the only ones existing around Shanghai at the present time.

The essence of the matter was that the Japanese were seeking to obtain the co-operation of the S.M.C. in the same manner than that the S.M.C. co-operated with the previous régime in the acceptance of its policies. The question of recognition was not the question at stake. It was rather doubtful if the City Government was seeking recognition. The fact that it was a *de facto* authority in that area, however, entitled it to the co-operation of the S.M.C.

To his rapidly accumulating family of screen sons, Lionel Barrymore has added Nelson Eddy, whose father he is playing in "Song of the West." Barrymore plays the part of Tom Logan, pioneer Western farmer who leads a group of embattled colleagues in a bitter struggle with an encroaching railroad which seeks right-of-way.



Mr. Gardner Crane

OBITUARY

Mr. Gardner Crane

Word was received in Shanghai yesterday that Mr. Gardner Crane had died in Los Angeles on June 9. He would have been 65 on July 4.

The late Mr. Crane, who married Miss Madge Terry in 1897, while in stock in the United States, first came to Shanghai in 1902 with a travelling company, accompanied by his wife. Returning to America after a tour of the Orient, Mr. and Mrs. Crane re-entered the show business and for a number of years continued in stock. On another occasion, Mr. and Mrs. Crane were teamed in vaudeville, touring various circuits in the United States. Invited to play on Broadway, Mr. Crane was successful for years and when America engaged in the World War, deceased enlisted and left the service with the rank of lieutenant-colonel. Having been in Shanghai previously, the Cranes returned to port in 1919 and several years later organized the American Players. He also managed several theatres here, including the Lyceum and the Carlton.

While co-producing for the American Players with Mrs. Crane, he played a number of notable roles, of which his 'Lightnin' perhaps will be best remembered. He was outstanding in many other shows, including, "Outward Bound," "So This is London," "The Road to Rome," "The Torchbearers" and "Front Page."

During his long association with the Shanghai stage and after the dissolution of the American Players three years ago, he was most helpful to other organizations and members of the A.D.C. and other dramatic associations will feel a distinct loss in his passing.

Deceased is survived by his widow, Mrs. Madge Terry Crane, whose sister-in-law, Mrs. Ben Watson resides in Shanghai.

Mr. McNutt Resigns From P.I. Post

Pres. Roosevelt Hears Commissioner's Report on East

Washington, July 7.

Mr. Paul V. McNutt, U. S. High Commissioner for the Philippines and aspirant to the Presidency, announced he would resign within a month or six weeks today after a 45-minute conference with President Roosevelt.

Mr. McNutt declined to reveal the line his discussion with the President had taken, requesting that he be given "an opportunity to keep my mouth shut at this time."

There were no indications that his Presidential ambitions had been dimmed by his talk with the President and he said he saw no reason why efforts on behalf of his candidacy should cease. Questioned regarding the possibility that President Roosevelt may run for a third term in the White House, Mr. McNutt said the President was the only one who could reply to that query.

He said he had not discussed the possibility with the President of a Roosevelt-McNutt ticket in 1940, with the High Commissioner running for the Vice Presidency.

Mr. McNutt reported to the President on his first hand observations in the Far East and praised the strong policy taken by the United States Government during the Sino-Japanese War. He lavished praise upon Admiral Harry E. Yarnell, Commander-in-Chief of the U.S. Asiatic Fleet, for upholding the prestige of the United States throughout the Far East.—United Press.

No Polish Note Yet Sent to Danzig

Warsaw Gives Warning Against Spreading of False Information

Warsaw, July 7.

Poland is checking reports of Danzig's military strength "and will consider Poland's reaction only when authoritative information has been obtained," according to a declaration made by an authoritative source here last night.

Rumours that a Polish note already has been sent to the Danzig Senate making certain demands with regard to demobilization were labelled as "pure phantasy."

The Government yesterday advised Polish newspapers to beware of untrue reports "which usually start in London and Paris and then come here." An example of such reports was said to have been one printed last night from Paris and published here in the "Kurier Czerwonny" that Poland had already sent a list of demands to the Nazi Government of Danzig.

The report listed the demands as follows:

1. Dissolution of the new Free Corps.
2. Immediate termination of enlistments in the so-called "Home Defence Corps."
3. Return to Germany of all war materials smuggled into the Free City.
4. Cessation of the construction of fortifications and barracks in Danzig.
5. Cessation of the organization of the special Hitler Youth camps for military training.
6. Liquidation of arms and munitions magazines in the Scheschau shipyards.

Well informed quarters here, however, discredited the authenticity of the demands.—United Press.

Polish Decision Reached

Warsaw, July 7.

After consultation with Great Britain and France, the Polish Government is understood to have reached a decision about the measures to be taken over the military preparations in Danzig.

Though an inspired statement in the press says that no Note has been sent to the Danzig Senate, it is possible that the Polish Commissioner, M. Chodacki, may draw the attention of the authorities of the Free City to sections of the statutes dealing with the defence of Danzig. There is, however, no desire to enter into a controversy with the Danzig authorities about the nature of their preparations.

The British and French envoys are understood to have been informed of the Polish Government's decision.—Reuter.

Warlike Preparations

Danzig, July 7.

Guns are already in position and some of the wartime emplacements are being reconditioned along the coast between Steegen and Schiewenhorst.

The chief battery is at Quellenberg, lying at one of the mouths of the Vistula, opposite Bohnsack, where materials have recently been landed at night. There is a second battery at Heubude.—Reuter.

Danzig Declaration Due on Monday

London, July 7.

Mr. Neville Chamberlain, the Prime Minister, will make his statement regarding the situation in Danzig on Monday only, it was learnt here today.—Havas.

H.M.S. Falcon Has Narrow Escape in Chungking

(Continued from page 7)

Chengtu, July 7.

The sounding of the air raid alarm half an hour after midnight on Wednesday rudely awakened the populace from their slumber, but happily, it turned out to be a false alarm as no raiders appeared. The "all-clear" was sounded two hours later, at 2.30 a.m.

Owing to the dismantling of part of the city wall beside each pate, creating new exits, evacuation of the city is now much easier.

Plans for fire lanes are being put into operation and the city is now better prepared for Japanese air attacks.

Seventy university and theological students have left Chengtu in three trucks to spend their summer vacation by helping the wounded, under the auspices of the National Christian Service Council for Wounded Soldiers in Transit.—Reuter.

Mr. Eden Foresees No Easing of Tension

British People Determined To Withstand Coups

London, July 6.

The British people were determined to make no more concessions to force, Mr. Anthony Eden, former Foreign Secretary, declared today in a speech in his Leamington constituency.

"The British people have made up their minds," he said. "They are prepared to co-operate in setting up international order. And they are prepared to negotiate when the menace of armed force has been removed. But they are equally determined that henceforth there will be neither hesitation before threats nor concessions to force."

Mr. Eden added that he foresaw no easing of the international situation as long as "Governments are not finally convinced that any new aggression must inevitably plunge Europe into war."—Havas.

New Instructions Sent to Moscow

Lord Halifax Demurs At Increasing Soviet Demands in Parleys

Paris, July 7.

Fresh instructions have been sent to the British and French Ambassadors in Moscow, Sir William Seeds and M. Paul-Emile Naggiar, in another effort to reach final agreement with Soviet Russia for a pact against aggression, it is learned in well-informed quarters here.

Several formulae are understood to have been drawn up in response to the demands of M. Viacheslav Molotov, Soviet Foreign Commissar, in his last communication to London and Paris.

Failing attainment of success on a wider scope in the Moscow negotiations, French circles understand that the negotiators will probably limit themselves to putting on foot a tripartite agreement with a reduced scope, in the form of a declaration by the three governments concerned.—Reuter.

Lord Halifax Protests

London, July 6.

"Inconveniences" created by increased Soviet demands each time British proposals came nearer to the original Soviet scheme were understood to have been stressed by the Foreign Secretary, Lord Halifax, when he received the Soviet Ambassador, M. Ivan Maiski, this afternoon. It was also learned that Lord Halifax repeated Britain's determination to continue efforts to reach a general agreement with Soviet Russia.

Diplomatic quarters said tonight that Britain would probably renounce her plan of obtaining Soviet guarantees for Switzerland, the Netherlands and the little duchy of Luxembourg. In return, she would ask Moscow not to extend "too far" the meaning of the word "aggression" in the eventual accord.

The U.S.S.R. wishes to apply this term to any changes in the internal regimes of the guaranteed States.

Soviet quarters here stressed that the Czechoslovakian affair in March this year proved the success of disguised aggression, which includes no open attack. Such a threat must be envisaged in the case of the Baltic nations and in fact, the danger of disguised aggression was greater than that of open attack, they concluded.

Further Consultations

Significant consultations were taking place today between Warsaw, Paris and London as the three capitals actively discussed Moscow latest proposals—which, in actuality, suggest that the projected tripartite pact be extended to include Poland and Turkey.

The five-Power pact would provide for Polish and Turkish guarantees of Soviet Western frontiers and for Russian guarantees to Switzerland, the Netherlands and Luxembourg.

The main obstacle now is that of securing a Polish guarantee for Soviet Russia, even if Turkey is willing on her part, to give such a pledge.—Havas.

An 18-year old English girl, who, six months ago, was elected "Miss India" in a beauty contest, is being tipped as an early candidate for British film stardom. Her name is Joyce Anthony, and she has just been given her first speaking part in "This Man in Paris," with Barry K. Barnes and Valerie Hobson.

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FILLING: Clean one chicken, sprinkle with 1 teaspoon of salt. Bake with ¼ cup dry sherry, 1 tomato, 2 tablespoons lard, 1 small onion and 2 cloves of garlic. Allow to cool, bone it, and cut meat in small pieces. Mix with the following sauce:

SAUCE: Cut in very small pieces ½ onion, 1 peeled tomato and ½ green pepper (remove seeds); chop 2 cloves of garlic. Fry all together over low fire for 15 minutes in 1 tablespoon lard with ¼ teaspoon black pepper and ¼ teaspoon salt. Add 2 tablespoons dry sherry, 1 tablespoon seeded raisins, 1 tablespoon sliced almonds, ½ tablespoon capers and five sliced olives. Remove from fire and add chicken.

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FROM DAY TO DAY

LIEUTENANT-Colonel Yvon, French Military Attaché in China returned from Peiping on Thursday.

A MEETING of the Shanghai Municipal Council has been convened for Wednesday, July 12, at 4.30 p.m.

THE Rev. C. W. Allan will be the preacher at the morning service at Union Church tomorrow at 10.45.

THE daily report of refugee work for July 5 follows:—No. of Camps under inspection by Public Health Department 38; No. of refugees therein 40,420.

THE monthly celebration of the Junior Communicant Fellowship of Holy Trinity Cathedral will be held on Sunday at 8.40 a.m. The celebration will be followed by a family breakfast.

THE celebration of the Polish "Sea and Colonial Festival," which was postponed from last Sunday owing to the rain, will take place tomorrow (Sunday) at 4 p.m. in the grounds of the Polish Legation, 26 Route Delastre.

BARON J. Guillaume, Belgian Ambassador to China, and Baroness Guillaume have left Shanghai for North China yesterday in the ss. Johan Justessen. They are expected back in Shanghai next September.

COMMANDER de La Ferté-Senêtre, French Air Attaché to China, was the host at a cocktail party given at his home on Route Frelupt on Thursday. Many consular, military and naval officials were the guests.

THE House of Lords approved the third reading of the Bill, already passed by the House of Commons, providing for the creation of a Ministry of Supply. This Bill will become law as soon as the King signs it.

THAT drivers of Paris have threatened to go on strike on August 1 following an announcement by the taxi-owning companies that the collective agreement regulating tariffs and working conditions will be terminated on that date.

SIR Herbert Phillips, H. M. Consul-General, and Miss Phillips are leaving for Weihaiwei this morning by the ss. Shengking and will be returning to Shanghai on August 2. Mr. G. V. Kitson will be in charge of the British Consulate-General during the absence of Sir Herbert Phillips.

A WOODEN box, used as a footstool in the unclaimed property room of the railroad company in Port Elizabeth in South Africa, has been found to contain about £12,000 in bank notes. The box arrived more than 27 years ago, but the woman to whom it was addressed refused to pay the delivery charges of 1s. 7d.

TWO gifts from the Polish Government to Prince Akihito Tsugunomiya were presented in Tokyo through the Ambassador, M. Thadeus Romer. They are two panorama paintings, one depicting Crown Prince Alexander leading his Polish troops against the Turks near Vienna and the Polish Army repulsing the Communists in 1920.

THE programme for the orchestral concert to be given in Jessfield Park, orchestra enclosure, on Saturday, July 8, from 9 to 11 p.m. (weather permitting) is as follows:—

Second Suite "The Wand of Youth" Elgar
March; The Little Bells; Moths and Butterflies; Fountain Dance; The Tame Bear; The Wild Bears.
Symphony "Unfinished" ..... Schubert
Allegro moderato; Andante con moto.
Two Hungarian Dances ..... Brahms
Selection "Manon Lescaut" ..... Puccini
Intermezzo from "Cavalleria Rusticana" ..... Mascagni
Overture "Semiramide" ..... Rossini
Conductor: Maestro Mario Paci.

ON and after June first, you will not be tipping porters at Paris railway stations. Instead a regulation came into force by which you will have to pay a fixed price for having your luggage carried, and this will vary according to the number of bags. The charge will be 4d. for the first article and 3d. for every other piece. No porter may carry more than 4 pieces of luggage at a time, so it may be necessary to have two porters. For registered luggage the price will be 7d. for the first and 3d. for each subsequent piece of luggage.

THE extraordinary decrease of the corncrake is still continuing, while from many parts of the British Isles, including areas in South-Eastern Ireland, the bird has entirely disappeared, according to an interim report which has just been issued by the British Trust for Ornithology which conducted an inquiry into the distribution and states of the corncrake during the summer of 1938. In that year quite abnormal weather conditions were experienced and in many instances it is suspected that this has had a marked effect on corncrake distribution.

FURTHER discussion on wages for wives took place at the British Commonwealth Conference in London recently, when Mrs. E. M. White said that it would make for very unpleasant relations between a man and his wife, as it stands to reason that if the man is dissatisfied he will probably wish to be rid of his wife, just as he would "sack" an incompetent clerk at his business. A resolution agreeing to the principle that the services rendered by a wife and homemaker should be recognized as of monetary value was passed by 17 votes to 14, and the wife should be entitled to a share of the family income for her personal needs.

A PARTY of 100 English schoolgirls, drawn from public and private schools in the Old Country, will start for Canada on July 28 to a seven-weeks tour of Canada under the auspices of the Overseas Education League. They will be joined at Quebec by a party of Canadian girl students and will travel together. One of the highlights of the tour will be a week spent in "King's Camp" in the Canadian Rocky Mountains, so named to commemorate Their Majesties' visit to the Dominion. There they will be joined by parties of girl students from South Africa, Australia and New Zealand. With the party of English schoolgirls will be included two cricket "Elevens" composed chiefly of students from Harrowgate who will represent the North of England, and from Cheltenham Ladies' College who will represent the "South." The two teams will give a series of demonstration matches on tour.

War Anniversary Passes Quietly

No Incidents Occur As Police, Military Watch Over City

With the exception of a few anti-Japanese slogans which had been chalked on walls in the Pootoo Road and Gordon Road districts overnight and a few pamphlets that were distributed in various throughfares of the western district, yesterday's second anniversary of the commencement of hostilities in North-China passed quietly and saw a marked reduction in crime as underworld characters did not deem it advisable to venture forth into the city's streets where armed patrols were on duty from 5 a.m. until early this morning.

The exemplary manner in which the Settlement and the Concession were patrolled once again demonstrated to Shanghai's population that the authorities concerned are in a position to cope with any eventuality.

With the exception of Armoured Car Co., and the Russian Regiment, S. V. C., members of the Shanghai Volunteer Corps, whilst attending their various offices in uniform, did not patrol the streets until after 5 p.m. as did the Police Specials who engaged in searches in the Louza and Sinza districts.

All Chinese amusement resorts were ordered closed by the police yesterday, whilst roof-gardens were not permitted to remain open, as an added precautionary measure.

As far as could be ascertained late last night, no arrests or seizures were made either in the Settlement or in the Concession, where similar measures had been in force since early yesterday morning.

Japanese Naval launches were in evidence on the Whangpoo throughout the morning, carefully scrutinizing all river traffic but no untoward incident was reported from there.

The precautionary measures enforced in both foreign districts, remained unchanged with a few exceptions from those first put in force on August 12, of last year. The French Police however forced all owners of buildings facing Avenue Edward VII, to lock their doors unto that throughfare as an added measure of precaution whilst the British military were on duty on the Chapoo and Szechuen Road bridges in addition to Garden Bridge.

By a late hour last night however, all precautionary measures were cancelled and it was anticipated that most of the barbed wire barricades would be removed from the city's streets before this morning, much to the relief of drivers and bus users, some of the latter having been considerably inconvenienced due to the deviation of certain routes on account of the barricades.

Japanese Observances

With simplicity as the dominating note, local Japanese yesterday observed the second anniversary of the outbreak of the Sino-Japanese conflict. The principal function was the service at the Shanghai Shrine, where residents gathered at 11 o'clock in the morning to observe a one-minute silence for the war dead.

Japanese schools, factories, banks, business firms and other civilian organizations held individual assemblies of their staffs to listen to a reading of the Imperial Rescript granted on the occasion of the first anniversary of the conflict. The articles of the National Spiritual Mobilization movement were recited by those present.

One-course meals were served at restaurants and in homes, while a tag campaign was conducted on the streets of Hongkew and Yangtszepoo by members of the Shanghai Japanese Women's Emergency Committee.

Contributions to the National Defence Fund were also sought of their staffs by various Japanese organizations. Empty bottles and cans, scrap iron, tin foil, old blankets, discarded clothing, newspapers and magazines were collected at various Japanese schools to be sent to Japan for re-processing.

Major Tsuneo Yano, staff officer of the Japanese Army Shanghai Defence Force headquarters, broadcast an address over the radio at 7 o'clock Friday evening.

Guerillas Successful In Pootung

Japanese Said Driven Back In Two Battles

Chinese reports claim that the latest Japanese attempt to wipe out guerillas on the Pootung peninsula is another failure, asserting that the situation there has relaxed to the relief of many Pootung refugees living in the foreign settlements here.

Japanese military authorities are stated to have recently gathered together about 2,000 men in Pootung and the southern section of the Whangpoo in order to make another attempt to defeat the trouble-making irregulars.

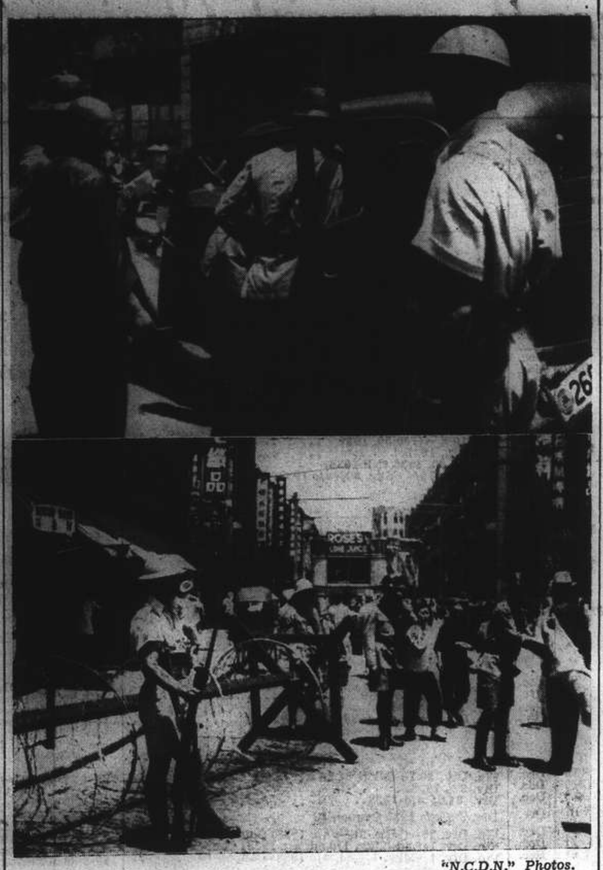
Before the Japanese could do anything, however, leaders of the various bands of guerillas met and decided to carry out a defence scheme jointly by forming a 60-kilometre defence line in both Fenghsien and Nanwei (all in Pootung). In addition to these precautionary measures "puppet" soldiers and police were persuaded to stage mutinies, it is stated.

There has been fierce fighting, but the Japanese are stated to have been defeated in two important battles at Pankwantang and Chingweichiao.

Indian Charges Assault In H.M. Court

Request for Adjournment Granted by Registrar

In a private criminal prosecution in H.M. police court yesterday morning before the Registrar, Mr. C. H. Haines, Bachan Singh charged Sadhu Singh with unlawful assault and battery. Bachan alleged that Sadhu struck him with great severity on the back and face with his fists on June 28 in Avenue Road. Mr. E. T. Maitland appeared on behalf of the plaintiff. The defendant, who appeared in person, pleaded not guilty and requested an adjournment, as his counsel, Mr. N. A. Ivanow, was busy in the Chinese court yesterday morning. The hearing was adjourned until 10 a.m. on Tuesday.



"N.C.D.N." Photos.

Yesterday's Anniversary Passes Quietly

Shanghai's military, police and volunteer units rushed into action in accordance with the carefully prepared mobilization plan in order to prevent any untoward incident on the occasion of yesterday's second anniversary of the outbreak of Sino-Japanese hostilities in North-China. Search parties were busy throughout the day and vehicles as well as pedestrians had to submit to close search. Up to a late hour last night however, no arrests or seizures had been made.

Demonstrations In Tsingtao

Anti-British Furore Led By Japanese, Disapproved Of by Nippon Admiral

SPECIAL TO THE "N.C.D.N."

(Delayed in transit)

At about 3 a.m. on June 23, employees of the Tsingtao Municipal Sanitary Department, under the protection of Japanese guards, plastered anti-British posters on the walls of H. M. Consulate-General, British business houses and public buildings. Later in the day leaflets were distributed throughout the town.

At 11 a.m. a mass meeting was held at the 3rd Park, led by a Chinese principal of one of the largest local Japanese-sponsored Chinese schools. The Japanese mills were closed down for a part of the day to allow Chinese mill hands to attend the meeting. Adults who attended were paid 30 cents each, and school children 5 cents. In addition, Chinese shops were ordered to send one representative each, under penalty of a fine. Among the Chinese were many Japanese dressed as Chinese to see that the Chinese conformed to instructions. Representatives of the White Russian anti-Communist Association were also ordered to attend and about 40 or 50 of them were present, very shamefacedly and unwillingly. Deportation is the threat under which the White Russians usually agree to participate.

The local English language paper commenting upon the meeting stated, "the spontaneous feeling of the populace manifested itself in a procession which started at the Third Park" etc. This remark on behalf of the Editor seems sarcasm, as there is ample proof to show that apart from the Japanese present, the Chinese were either forced or were paid to participate.

The processions which were formed after the meeting, marched through the main streets and ended up with demonstrations outside the Municipal Administration building and H. M. Consulate-General, shouting "Down with Great Britain."

Japanese Disapproval

Among the Japanese themselves there were definite signs of disapproval. Japanese members of the Mitsui Bussan Kaisha were seen to be stationed outside their offices removing anti-British posters as fast as they were being affixed to the walls, throughout the day. The Yokohama Specie Bank refused to allow posters to be affixed to their walls. Many of the smaller Japanese shopkeepers acted similarly until they were ordered to refrain from destroying the posters.

Rear-Admiral Murray, of H.M.S. Cornwall, having paid a courtesy call on the Japanese Admiral on June 22, the latter arranged to return the call at 10 a.m. on June 23, at the British Consulate-General. The Japanese Admiral upon arrival at the Consulate-General, having seen the posters affixed to that building and others surrounding it, expressed to the Consul-General and Rear-Admiral Murray his strong disapproval of the measures taken by the Japanese military authorities that day, and apologized for them.

Guard for Consulate

A short time after the Japanese Admiral's departure a squad of Japanese marines arrived to guard H. M. Consulate-General. These men had not been asked for, but prior to leaving, the Japanese Admiral gave assurances that no untoward incidents would occur. The guards, with fixed bayonets, prevented the procession from getting too near the Consulate building.

The day passed off quietly and British residents took the situation quite calmly. White Russian employees of British firms have been ordered to withdraw from the services of British firms. Up to the present, however, their livelihood being dependent upon these firms, the order has been ignored. It is fully expected that further pressure will be brought to bear upon them, and the Chinese staff of British firms also fear that they will be forced to withdraw.

Concession to Fete the Quatorze Juillet

Many Receptions; Military Parade Planned

Unperturbed by the martial precautions on the streets below, Chinese electricians of the French Concession Power Co., are perched at various heights on the Concession's municipal buildings since a number of days, rushing preparations for the festive celebration of July 14, the French national holiday.

Electric fittings are being installed, whilst large "Rs" and "Fs", together with the crests of the French Republic are being fitted up, preparatory to the annual illumination to which Shanghailanders have become accustomed to in the past.

A flag-raising ceremony and a military parade will take place at the French Park in the morning, followed by receptions at the French Consulate-General, the Cercle Sportif Francais, and the Cercle Francais. The Concession Fire-Brigade will be at home to members and friends at 9.30 a.m., whilst the annual ball to be held at the French Club in the evening will conclude local celebrations of the Quatorze Juillet.

Military sports will also take place at the Rue Lafayette field and the French Community will maintain its high reputation for hospitality in the traditional manner.

Chinese Inactive On Anniversary

No Meetings Held or Flags Flown in Foreign Areas; One Minute Silence Suggested

Silence was the keynote of the commemoration of the second anniversary of the July 7 Incident by the Chinese in Shanghai yesterday, no meetings being held. As a contrast against the conditions existing on the first anniversary of the same incident from which the present large-scale Sino-Japanese hostilities were started, there was no Chinese flag display and there was a noticeable absence of anti-Japanese propaganda and publicity, probably owing to the rigid press control effected by Settlement authorities.

Last year, the Shanghai office of the Kuomintang was still able to issue orders to the Chinese here telling them of the various methods of commemorating the day but the Chinese press yesterday did not publish this order. Only one report stated that the Chinese here should turn vegetarians on the day and observe one-minute's silence at noon in honour of the dead.

Commenting on the anniversary the "Shun Pao" stated that the anniversary is not "epoch-making" inasmuch as both sides to the dispute would not give in. After fighting for two years no peace is in sight. The Japanese have been unable to end the hostilities quickly as they wished, while the Chinese have started to attack the rear of Japanese forces. There are three possibilities of creating "epoch-making events," namely, suspension of hostilities by the Japanese, general counter offensive by the Chinese and mediation by the Powers. It is pointed out, however, that so far the latter have not taken action to cause the suspension of hostilities. The paper opines therefore that the second anniversary is merely a time counter.

Apart from broadcasting a speech on Thursday night, Mayor Fu Hsiao-en of Greater Shanghai issued a statement through the "Sin Shun Pao" yesterday commemorating the anniversary. In this statement he blamed the Communists and General Chiang Kai-shek for the hostilities. He urged people to refuse to co-operate with General Chiang and to cultivate friendship with Japan so that the two countries may jointly carry out the "new order" in the East Asia.

Another Refugee Commits Suicide

Mrs. Zuckermann, 40-year-old wife of a German Jewish refugee, was found hanging from a rope in her home at No. 21, Lane 599 Tongshan Road shortly after noon yesterday. Her husband who made the discovery immediately summoned an emergency ambulance and she was conveyed to the General Hospital where she expired at 12.45 p.m.

An inquest will be held at the Kiaochow Road cemetery this morning.

Purchaser of Girl in District Court

Sad Story of Result of Hostilities Told

Charged with an offence against the institution of marriage, a middle-aged Chinese woman, Song Wang-sz, was brought before the First Special District Court yesterday in connection with the alleged trafficking in a country girl whom she bought and forced to become a member of a house of ill-fame. Judge Hsiao promptly ruled that the victimized girl be turned over to a philanthropic body for proper care and that the woman be detained pending further investigations.

The story of the victimized girl, Wu Kwei-dee, is a pathetic one which most of the brothels in Shanghai can tell. The war forced her to leave her native district of Changshu. She went to Soochow where last month she met a seemingly good-natured woman who promised her work in Shanghai. She was told that by being an amah in Shanghai she could earn her own living and so she came here with the trafficker in women, who is still at large.

After arriving here and without her knowledge she was secretly sold to the accused woman who keeps a brothel at 898 Avenue Edward VII. The old woman who once promised her work and who took her to Shanghai has since disappeared with $150 in her pocket. A few days later Miss Wu began to realize that she had met disaster. She was wise enough to go secretly to the police the other day to tell her story. A raid was soon carried out resulting in the arrest of the accused woman and the police are looking for accomplices.

German Masterpiece Screened Locally

Members of the German community and their international friends yesterday attended the first public Shanghai screening of "Der Alte und der Junge Koenig," in the German Hall on Great Western Road. The story relates episodes from the lives of Frederick the Great and his father, Prussia's beloved soldier-king. That veteran of the German screen and who also made several fine silent pictures in Hollywood, but whose greatest silent picture to be screened in Shanghai, "Variety," Emil Jannings, played the role of the soldier-king. This actor, though much older since those days, gave a striking performance and it must be a matter of regret to the English-speaking community that he never played a talking role in that language. His acting last night perforce was excellent—he knows no master—and his diction perfect. The photography was outstanding, as was the supporting cast.

"Der Alte und der Junge Koenig" will be repeated at the same venue on Wednesday, at 9 p.m.

A Suggestion—
How to spend an enjoyable evening!

DINE and DANCE
IN
"The Pelican"
AIR-COOLED
NIGHT CLUB and RESTAURANT
8th Floor CATHAY HOTEL

The Popular "Pelican" Orchestra
and
FLOOR SHOW

Arthur Gottlieb
Manager

643 Avenue Joffre — Gaiety Night Club — Telephone 34285

Director: SERGE GUY

Can you think of anything more pleasant than relaxing in fresh, cool breezes during Shanghai's torrid summer nights?

If you visit Gaiety's
ROOF GARDEN
just once, you will know that there is no other place like it, and you will always remain a constant patron.

W.D. & H.O. Wills'
CAPSTAN
CIGARETTES

Fresh as the Dawn!

EB-1419

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, July 7, 1939

REPORT No. 27/1939 for week ending July 7 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning July 7, 1939 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning June 30, 1939 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Noon Highest	Lowest	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Business Done Year 1939 Highest	Business Done Year 1939 Lowest	Total No. of Shares Done for Last Week	Total No. of Shares Done for This Week	Total Amount of Sales Reported 1938	Total Amount of Sales Reported 7-7-39
										Banks, Finance Companies														
....	....	15.10	....	....	....	15.10	....	....	....	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 15% 1938	23-1-39	13 Oct	13 Oct	18 Jan	14 Feb	....	....	1,000	47,700
....	....	10	....	....	....	10	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Int. Div. 4% a/c 1939	15-4-39	9 Oct	9 Oct	10 Jan	10 Jan	....	....	20	9,000
....	....	0.40	....	....	0.40	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-32	0.50 Mar	0.20 June	0.47½ Feb	0.22 Jan	....	....	1,000	17,000
....	....	*1,330	....	....	....	*1,330	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H$125	Dec.	Fin. Div. $8 (Mkg. $5½ a/c 1938) Less I/T	26-2-39	1,602½ Mar	1,340 Dec	1,445 Mar	1,350 May	7	....	685	808
....	....	4	....	....	....	4.60	....	4	4	Inter. Invest. Trust Co. of China, Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1938-39)	4-5-34	2.85 Dec	1 Nov	5.35 June	2.37½ Feb	....	1,000	31,710	518,146
6	6.40	6	....	....	....	6	....	6.25	6.20	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.55 a/c 1938	17-2-39	6.50 Dec	3.20 June	7.75 June	5.60 Jan	....	1,500	283,220	524,629
....	....	....	17.80	....	....	....	17.80	....	....	Union Mobilière	100,000	100,000	$20	Dec.	3½% for 1938	11-5-39	....	....	....	....	....	....	....	....
....	....	....	6.55	....	....	7.05	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.50 a/c 1938-39	3-7-39	6.70 Dec	3 July	8.60 June	5.50 Feb	....	....	45,305	142,565
										Insurances														
....	....	....	3	....	....	....	3	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1938 Nil)	15-5-35	3 Dec	2.50 Dec.	3.10 Jan	3 Jan	....	....	2,720	3,700
....	....	70	....	....	....	70	....	....	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G$0.50, 1937	12-5-38	....	....	70 Jan	70 Jan	....	....	....	200
....	....	90	....	....	....	90	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
10	....	10.30	....	....	10.50	10.30	....	10.10	10.10	International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1938)	18-5-34	4.60 Dec	1.90 June	10.80 June	7.50 Apr	1,200	2,000	104,485	80,030
....	....	*426	....	....	....	*462½	....	440	426	Union Insurance Society of Canton, Ltd.	200,000	135,000	$6	Dec.	Fin. Div. 15/- (Mkg. 30/-a/c 1938)	21-4-39	560 Mar	475 Dec	480 Mar	426 July	....	40	1,863	505
										Lands														
....	....	....	145	....	....	....	145	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $5.00 (Mkg. $7 a/c 1938-39)	4-4-39	160 June	145 Mar	145 Mar	140 Mar	....	....	3	168
....	....	1.30	....	....	....	1.30	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1938)	5-5-31	3 Mar	1.60 Dec	1.70 Mar	1 May	....	....	42,000	49,500
....	0.38	0.38	....	....	....	0.38	....	....	....	China Realty Co., Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec.	0.50 Aug	1 Jan	0.26 May	1,000	....	77,400	122,151
....	....	....	200	....	....	....	200	....	....	Foncière et Immobilière de Chine	20,000	20,000	T100	Dec.	Final Div. $10.00 (Mkg. $15.00 a/c 1938)	3-3-39	....	....	180 Mar	180 Mar	....	....	....	48
....	....	4.80	....	....	....	4.80	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.90 Dec	4.30 Dec	4.80 Jan	4.20 Feb	....	....	5,970	9,150
....	....	4.80	....	....	....	4.80	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
....	....	9	....	....	....	9	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
8.50	....	8.80	....	....	....	8.60	....	8.90	8.60	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1938)	25-4-35	10 Dec	6.20 Jan	10.70 June	8.30 Jan	2,800	80	260,690	275,104
....	....	....	99½	....	....	....	99½	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
										Docks, Wharves and Transport														
....	8	8	....	....	....	8.10	....	8.05	8	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39	6.10 Dec	3 Feb	9.15 June	5.60 Jan	3,550	3,100	140,952	448,924
....	114	112	....	....	118	118	....	112	112	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Int. Div. $4 a/c 1939	1-6-39	131 Aug	85 Nov	120.50 June	93.50 Feb	10	50	15,701	9,859
....	235	240	....	....	245	245	....	235	235	Shanghai & Hongkew Wharf Co., Ltd.	60,000	60,000	T100	Dec.	Div. $10 a/c 1938	30-3-39	190 Aug	145 Jan	250 June	170 Jan	10	10	1,950	7,763
34	....	34	....	....	....	35½	....	35	34	Wheelock & Co., Ltd.	1,000,000	238,362	T10	Mar.	Int. Div. $2.50 a/c 1938-39	16-1-39	35 Dec	12 Feb	40.50 June	28.50 Jan	9,300	1,000	173,930	278,603
										Utilities														
....	....	30½	....	....	....	30½	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	25 Dec	13 Apr	32.25 June	23 Jan	....	....	11,608	40,219
....	....	10	....	....	....	10	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	2-5-39	8.50 Aug	6.50 July	10.40 Mar	8 Feb	....	....	5,273	10,638
11	10.80	....	....	....	....	105	....	11.20	10.60	Shanghai Telephone Company	4,000,000	1,151,420	$10	Dec.	Div. $4.25 a/c 1938	3-6-39	69 Dec	41 Feb	11.20 July	10.60 July	248	2,810	2,334	13,472
....	....	....	40	....	....	....	40	....	....	S'hai Electric Construction Co., Ltd. "Reg." / do. "Bear"	700,000	670,000	£1	Dec.	Div. 8% a/c 1938 Coupon 56	25-4-39	39.25 Dec	25 Jan	44.50 June	37.50 Jan	5,430	1,350	76,482	102,940
39½	....	39½	....	....	....	40½	....	40.25	39.50															
....	....	680	....	....	....	720	....	690	680	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. Div. 23/-(Mkg. 31/-, a/c 1938) Coupon 50	30-3-35	650 Aug	367½ Feb	720 June	620 Jan	12	70	2,376	1,729
....	....	29	....	....	29	29	....	29	29	do. "B"	{108,505	£1	Dec.	Fin. Div. 1/1.8d (Mkg. 1/6.6d, a/c 1938) Coupon 23	30-3-39	28 Aug	15.75 Feb	29 June	26 Apr	400	300	5,493	4,352
....	....	29	....	....	....	29	....	....	....	do. "C"	{250,000	£1	Dec.	Fin. Div. 1/-Mkg. 1/4.8d, a/c 1938) Coupon 19	30-3-39	29 Aug	16 Feb	29.75 June	26.25 Mar	....	....	7,420	4,926
										Miscellaneous														
....	....	....	8½	....	....	....	8½	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. Div. $2.00 (Mkg. $4.00 a/c 1938)	27-3-39	9 Nov	5 June	13 Mar	8.50 May	....	....	4,090	14,620
....	....	12.60	....	....	....	12.80	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	12.25 Dec.	6 Aug	12.60 June	12.25 Jan	....	....	449	3,140
....	....	13	....	....	....	13	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39	....	....	13.50 June	11 Mar	....	....	....	7,435
....	....	23½	....	....	....	23½	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Fin. Div. $2.24 (Mkg. $2.80 a/c 1938-39)	12-5-39	15 Aug	12 June	23.50 June	19 June	....	....	2,059	8,995
....	33½	32	....	....	....	32½	....	32	32	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	27.50 Dec	16 June	37.75 June	22.25 Jan	6,420	100	103,785	99,351
....	....	....	9	....	....	....	9	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
....	....	21½	....	....	....	21½	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, a/c 1934-35 (Nil 1938)	27-11-35	20 Aug	12 Jan	21.50 May	19 Jan	....	....	980	320
....	....	....	55	....	....	....	55	....	....	Champ Course Francais French (French Race Course) non-French Founders	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
....	....	55	55	....	....	55	55	....	....					Dec.	Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,645	....
....	....	110	....	....	....	110	....	....	....	do.		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1938)	1-3-35	60 Dec	55 Apr	80 Mar	80 Mar	....	....	606	100
....	....	12	....	....	....	12	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1938-39 Nil)	30-5-35	10 Mar	8 Dec	12 Apr	8 Feb	....	....	1,890	1,016
....	....	5	....	....	....	5	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H$7.50	Dec.	Div. H. $0.40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	5 Apr	5 Apr	....	....	1,000	500
....	....	14½	....	....	....	14½	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Fin. Div. $1.00 (Mkg. $1.50 a/c 1938-39)	30-6-39	....	....	....	....	....	....	....	....
....	....	12	....	....	....	12	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 1938)	8-3-39	....	....	12 May	12 May	....	....	....	200
....	....	12	....	....	....	12	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$2	Dec.			7.25 Dec	4.50 Aug	7.25 June	5.85 Apr	....	100	125,230	131,065
5.40	6.30	....	....	6.30	6.30	....	....	5.70	5.70	Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 3% = $0.12 a/c 1938	21-4-36	....	....	2 Mar	1.50 June	....	....	....	1,900
....	....	1.50	....	....	....	1.50	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
....	....	3	....	....	....	3	....	3	3	S'hai Exploration & Development Co., Ltd.	1,200,000	716,701	T2.50	Dec.	Fin. Div. $0.40 (Mkg. $1.00 a/c 1938)	25-5-39	8.45 Dec	2 June	7.55 June	5.75 June	4,350	3,160	633,756	720,466
....	....	6.20	....	....	....	6.10	....	6.25	6.15	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Fin. Div. 5% (Mkg. 10% a/c 1938)	18-4-39	7.50 Dec	7.50 Dec	....	....	....	....	425	....
....	....	5.30	....	....	....	5.30	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	1 Nov	0.50 Sept	1.50 May	1 Apr	207	....	11,888	18,871
....	....	1.50	1.30	....	....	1.50	....	....	....	Union Brewery, Ltd.	600,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	6 June	6 June	....	....	....	....	1,000	....
....	....	....	6	....	....	....	6	....	....															
										Bonds and Preferences														
....	....	20	....	....	....	20	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	20	....	....	....	20	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	317
....	....	....	13½	....	....	....	13½	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-4-39	13 Oct	12 Aug	14 Mar	13.25 Mar	....	....	10,800	1,715
....	....	3.60	....	....	....	3.60	....	....	....	Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 6%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	152	....	....	....	152	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1938	27-4-39	153 Oct	137 June	155 Mar	148 Feb	....	....	826	444
....	....	6.90	....	....	....	6.90	....	....	....	New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8 Dec	4.75 June	8.20 Jan	6.25 Jan	....	....	32,398	20,422
123½	124	124	....	....	125	....	124.50	123.25	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	2nd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	1-7-39	125 Aug	90.50 Feb	134 June	121 Jan	822	376	23,646	29,102
....	....	57½	....	....	57½	....	60	60	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Div. Tls. 1.75 = $2.44 (Mkg. 7%, 1938)	20-3-39	62½ Nov	50 June	62 Jan	57.50 Mar	....	38	1,832	335
....	....	13	....	....	13½	....	13.50	13.50	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-38	30-3-39	14.25 Dec	13 Oct	15 May	13.50 June	100	200	2,270	1,240
....	....	12½	....	....	....	14	12.50	12.50	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-38	30-3-39	13.75 Dec	12 Feb	14 Apr	12.50 June	....	775	730	2,315
										Cottons														
18.40	18.60	18.50	....	18.70	18.80	18.90	....	18.80	18.20	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $2.75 (Mkg. $3.50 a/c 1938)	27-4-39	20.20 Aug	9 Jan	22.20 June	15.60 Jan	52,450	11,000	892,489	1,088,313
....	....	119	....	....	....	119	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $1.25 for ½ yr. ended 30-4-39	29-5-39	111 Dec	56 Jan	119 June	101 Feb	....	....	2,732	3,326
....	....	42	....	....	....	42	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1936-37)	30-12-37	29.75 Sept	29.75 Sept	42 Mar	42 Mar	....	....	1,000	100
										Plantations														
....	....	....	22½	....	....	....	22½	....	....	Aima Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Int. Div. $0.50 a/c 1938-39	28-6-39	20 Oct	15 Feb	23 June	18 Feb	....	....	2,795	2,050
.04	11	10.70	....	....	....	10.70	....	10.70	10.70	Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	Div. $0.70 a/c 1938	16-5-39	10.20 Oct	6.50 Feb	11.30 June	8.60 May	2,000	300	12,647	30,032
17.70	18	18	....	....	....	18.70	....	18	17.90	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Fin. Div. $0.75 (Mkg. $1 a/c 1938)	4-5-39	16.50 Oct	11 Feb	20.25 June	13.80 Feb	1,200	977	43,855	89,789
....	....	4	....	....	....	4	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,400	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38	5.00 Oct	4 May	5.35 Jan	4.20 May	....	....	12,862	4,062
0.95	....	0.95	....	....	....	1	....	0.95	0.95	Bute Plantations (1913), Ltd.	960,000	960,000	T0.10	Dec.	Fin. Div. $0.04 (Mkg. $0.10 a/c 1937) (Nil 1938)	12-4-38	1.15 Oct	0.70 Jan	1.19 Mar	0.91 May	2,000	2,000	192,590	184,015
....	....	5.75	....	....	....	5.75	....	....	....	Chemor United Rubber Co., Ltd.	500,000	353,698	T1	Dec.	Div. $0.15 a/c 1938	17-3-39	4 Oct	3 June	5.90 June	3.10 Jan	....	....	31,250	35,100
....	....	1.35	....	....	....	1.35	....	....	....	Cheng Rubber Estates, Ltd.	1,200,000	956,804	T0.10	Dec.	Div. $0.15 a/c 1937 (Nil 1938)	21-4-38	1.50 Oct	0.85 Feb	1.50 Apr	1.04 Apr	....	....	212,331	123,556
....	0.51	0.49	....	....	....	0.49	....	....	....	Consolidated Rub. Estates (1914), Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.55 Oct	0.40 Sept	0.55 Mar	0.40 Jan	....	....	424,906	171,172
....	....	5.40	....	....	....	5.40	....	....	....	Dominion Rubber Co., Ltd.	500,000	484,537	2/-	Dec.	Div. $0.12 a/c 1938	22-3-39	4.70 Oct	2.50 Jan	5.95 June	4.10 May	....	....	46,660	46,560
....	....	6.75	....	....	....	6.70	....	....	....	Gula-Kalumpong Rub. Estates, Ltd.	350,000	200,000	T1	Dec.	Div. $0.15 a/c 1938	28-3-39	7.25 Aug	4.75 Mar	6.70 June	5.90 Apr	....	....	14,805	11,226
....	....	....	32	....	....	....	32	....	....	Java-Cons. Rub. & Coffee Ests., Ltd.	750,000	665,000	$3	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
....	....	3.80	....	....	....	3.80	....	....	....	Kapayang Rubber Estates Co., Ltd.	850,000	750,000	2/-	Dec.	Div. $0.05 a/c 1938	4-5-39	2.50 Oct	1.55 Jan	3.40 June	2.15 Jan	5,000	....	84,470	301,905
....	....	....	20	....	....	....	20	....	....	Kota Bahore Rub. Ests. (1921), Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
....	....	3.10	....	....	....	3.10	....	....	....	Kroewoek Java Plantations, Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	3.70 June	2.50 Apr	....	....	56,735	102,782
1.30	1.33	1.33	....	....	....	1.34	1.33	1.30	....	Langkat	2,200,000	2,200,000	T0.10	Dec.	Div. $0.03 a/c 1938	19-4-39	1.32 Oct	0.70 Feb	1.53 June	1.13 Jan	27,000	6,000	688,500	641,160
....	....	12	....	....	....	12	....	12	12	Padang Rubber Co., Ltd.	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1938)	3-3-30	11 Aug	4 Apr	13.70 June	8 Feb	1,300	100	41,921	62,726
....	....	1.35	....	....	....	1.35	....	....	....	Pegasus Rubber Ests., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.46 June	0.94 Apr	1,000	....	90,000	52,800
....	....	0.85	....	....	....	0.85	....	....	....	Repah Rubber & Tapioca Ests., Ltd.	350,000	317,219	$1	Oct.	Div. $0.03 a/c 1937-38	16-2-39	1 Mar	0.60 Jan	0.85 June	0.73 Mar	....	....	31,000	9,750
....	0.84	0.89	....	....	....	0.89	....	0.75	0.75	Rubber Trust, Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937) (Nil 1938)	20-4-38	0.93 Oct	0.60 Feb	0.91 Mar	0.73 Mar	....	1,000	161,900	22,025
....	5.50	5.50	5.50	....	....	5.50	....	....	....	Samanggo Rubber Co., Ltd.	25,000,000	1,085,000	T1	Sept.	Int. Div. $0.15 a/c 1938-39	7-7-39	4.02½ Oct	2.50 May	6.10 June	3.20 Feb	3,500	....	226,541	211,848
0.80	0.82	0.97	....	....	....	0.97	....	0.80	0.80	Semambu Rubber Ests., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	0.98 June	0.75 Feb	....	1,000	39,400	31,575
....	....	0.81	....	....	....	0.81	....	....	....	Senawang Rub. Ests. Co. (1921), Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	0.92 Mar	0.63 Feb	0.97 June	0.75 May	2,000	....	188,250	66,320
....	....	0.97	....	....	1	0.97	....	....	....	Shanghai Kedah Plantations, Ltd.	1,140,000	1,140,000	T0.10	Jan.	Div. $0.01 a/c 1938-39	19-5-39	1.06 Oct	0.67 Feb	1.08 June	0.83 May	4,700	....	258,420	243,921
....	6.30	....	6.60	6.25	....	....	6.60	....	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	400,000	300,000	T1	Sept.	Int. Div. $0.10 a/c 1938-39	27-6-39	6.70 June	4.80 Feb	6.75 June	5.20 Mar	....	....	21,225	10,388
....	0.41	0.37	....	....	....	0.37	....	....	....	S'hai Malay Rub.) ord.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937) (Nil 1938)	22-4-38	0.43 Oct	0.25 Jan	0.45 Mar	0.30 Apr	....	....	534,166	521,358
....	....	18	....	....	....	18	....	....	....	Tate, Ltd.) pref.	30,000	30,000	T10	Dec.	Div. $0.30 a/c 1938	14-4-39	15 Sept	10 May	18 June	12 May	....	....	340	1,815
....	....	22	....	....	....	22	....	....	....			27,380	T10	Dec.	Div. 8% = $1.12 and $0.30 a/c 1938	14-4-39	28 June	15 Apr	....	....	....	....	160	....
....	....	....	3	....	....	....	3	....	....	S'hai Pahang Rubber Estates, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-38 Nil)	15-10-37	3 June	2.20 Nov	3 June	2.10 Jan	....	....	14,400	14,700
....	....	1.80	....	....	....	1.80	....	....	....	S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.08 a/c 1938	21-3-39	1.85 June	1 Jan	1.85 June	1.60 Mar	....	....	39,250	16,500
....	....	14	....	....	....	14	....	....	....	S'hai Sumatra Rubber Estate, Ltd.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, JULY 7, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 6⅛ ..... $ 36.92
U.S. $100 @ 12⅛ $788.18

BANK'S BUYING RATES 10 A.M.

£1 @ 6⅝ ..... $ 36.22
U.S. $100 @ 12⅛ $772.94
London—demand 6⅝
4 months' sight credits 6⅝
4 months' sight docts 6⅛
6 months' sight credits 6⅛
6 months' sight docts 6⅛
New York—demand .....U.S. $12⅛
4 months' sight credits 12⅛
4 months' sight docts 12⅛
Paris—4 months' sight docts Fcs. —

INTERBANK CLOSING SELLING RATES

Sterling ..... 6⅛ U.S. $12⅛
Hongkong/London 1/2⅛

Chartered Bank

Canadian $100 @ 12⅜ $784.31
Hongkong $44 ..... $100.00

Netherlands Trading Society

Netherlands Guilders .....Buying 24⅜
Java Guilders ..... " 24⅜
Netherlands Guilders .....Selling 23⅞
Java Guilders ..... " 23⅞

American Express Co., Inc.

Buying U.S.$100=$776.699 £1=$36.226
Selling U.S.$100=784.314 £1=$36.746

Italian Bank for China

It| Lire 2.42=$1 Swiss Frs. 0.56⅛=$1
Tourist Lire 2.68 ..... $1

Banque Belge Pour L'Etranger

Belgas 0.75=$1 Belgas 27.44=£1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 31¼
$100=U. Mark 67.00
$100=Reisemark 57⅛
incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

£	Highest 6⅜	Lowest 6⅜
U.S. G.$	12⅛	12⅛
Yen	—	—

MERCHANT CLOSING RATES

	SELLING	BUYING
Cash		July
£ T.T.	6⅛	4 m/s. l.c. 6⅝
G.$ T.T.	12⅝	4 m/s. l.c. 12⅞
Fcs. T.T.	481	4 m/s. 480
Rs. T.T.	36½	15 d/s. 37

BAR SILVER

	READY	FOR'D
London pence per std. oz.	17⅛	17
N.Y. cents per oz. troy	36½	—
Bombay Rs. per 100 tolas	47.06	—

Bombay offtake 125 bars.

London silver was ⅛ down for ready and ⅛ down forward, being 17⅛ for ready and 17— forward. New York was 1¼ down at 36½ and Bombay was 9 annas down at 47.06.

It was reported there was some speculative selling, which met with small support. India and speculators bought on the fall. The market ruled quietly steady. After the official fixing the market was very quiet. Local bears covered. Latterly, the metal was inclined to be offered.

The local exchange market opened with sellers to merchants at 6⅛ sterling and 12⅝ U.S.$.

The Interbank market was very quiet and generally steady with less fluctuation than of late. There was no movement in the spot rate for sterling though business was done in U.S.$ at 12⅛ cash. The highest rate for July delivery was 6⅛. But at the close there were good buyers at 6⅛. Dollars for July delivery were neglected.

There were sellers at:—

6⅛	sterling	12⅛ U.S.$	Cash
6⅛	"	12⅛ "	July
6¼	"	12⅞ "	Aug.

Foreign Exchanges

Bombay, Rupee T. T. on: July 6.

Japan	78¾	London	1/5⅞
New York	287	2 mths	
Shanghai	38¼	" (sellers)	1/5⅞
Hongkong	84¾	" (buyers)	1/5⅝

London £ Sterling T. T. on:

New York	468.12	Shanghai	6¾d N
Paris	176.70	Bombay	1/5⅛
Berlin	11.66¼	Hongkong	1/2⅛
Amsterdam	8.81⅝	Singapore	2/4⅛
Brussels	27.54½	Yokohama	1/2
Madrid	42.25	" (buying)	Unq.
Milan	89.00	C'slovakia	136.62
Berne	20.76½		

New York U.S.$ T. T. on:

Berlin	40.12½	Japan	27.31
Spain	Unq.	Shanghai	13.00
Holland	53.06	Austria	Unq.
Paris	3.64⅛	C'slovakia	Unq.
Brussels	17.00	Hungary	19.75
Italy	5.26½	Rumania	0.72
S'zerland	23.54½	Yugo Slavia	2.30
Sweden	26.11	Greece	0.85⅞
Norway	23.53	Bulgaria	1.20
Denmark	20.90½	Finland	2.07
Montreal	99.750	Poland	18.85
Brazil	5.10		

London	4.68⅛
" Demand	4.68⅜
" Bankers' 60 days bills	4.67⅛
" Commercial 60 days bills	4.67⅛
Buenos Aires Paper	29.04
Buenos Aires Paper, market rate	23.20
Montreal on London	4.69⅛

—Reuter.

Foreign Money Rates

London: July 6.

Fine Bank Bills,	3 months	0⅛%
Bank Bills,	6 months	1⅜%
Fine Trade Bills,	3 months	3¼%
Fine Trade Bills,	6 months	3¾%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B 0⅝%A
Bankers' Acceptances for 4 months	0⅝%B 0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

July 7.	Bid Prices a.m. Closing	p.m. Closing
Acoje	.055	
Antamok	.185	.185
Atok	.185	.19
Baguio Gold	.205	.20
Balatoc	7.60	7.00
Batong Buhay	.011	.011
Benguet Consolidated	10.40	10.30
Big Wedge	.185	.185
Coco Grove	.275	.275
Consolidated Mines	.002	.002
Demonstration	.065	.07
Developments Inc	—	—
East Mindanao	.075	.0775
I X L	.415	.415
Ipo N	.165	.165
Itogon	.22	.225
Lepanto	.04	.04
Mambulao Consolidated	.07	.07
Mapaso	.015	.015
Marsman & Co.	—	—
Masbate	.10	.10
Mineral Resources	—	.035
Mine Operations	.125	.125
North Camarines	.245	.24
Northern Mining	.038	.038
Palidan Suyoc	.02	.02
Paracale Gold	.035	.035
Paracale Gumaus	.59	.59
San Mauricio	.007	.0065
Santa Rosa	.20	.20
Surigao Consol., Com.	—	.19
Surigao Consol., Voting	.125	.125
Suyoc	.395	.395
United Paracale		

Turnover: 195,000 Pesos.
Shares Index: (Closing prices) 81.83.—Reuter.

Shanghai Stocks

Yesterday's Business

There was definitely a better feeling on the Exchange, buyers appearing for all stocks, and though prices are still low there was no pressure to sell.

Ewos again improved, closing with business done at 18.70. Trams were fairly active at about 40 and there was a good demand for Power Debentures at prices between 81 and 81½.

Official Averages

1939 High	Low	Today's Averages	Change
173.90	105.32 General	153.38	+0.87
178.86	95.55 Rubbers	156.99	—0.30

Total 23,425 shares, 720 bonds.

Morning Session

$30,000	S. W. W. 6½% Debs.	$ 93.00
$4,000	S'hai Power 5½% Debs.	81.00
$20,000	S'hai Power 5½% Debs.	81.50
$10,000	S'hai Power 5½% Debs.	81.25
$5,000	S'hai Telephone 6% Debs.	88.50
500	S'hai Loan	6.20
500	S'hai Loan	6.25
500	S'hai Loan	6.20
2,000	Int. Assurance	10.10
1,000	New Eng. (Ord)	8.00
200	Wheelock	36.50
500	S'hai Telephone	10.90
510	S'hai Telephone	11.10
500	S'hai Telephone	11.20
100	Tram (Bearer) £1	39.75
10	S. W. W. "A" £20	680.00
500	Exploration	6.25
20	S'hai Power (Pref)	124.00
10	S'hai Power (Pref)	123.25
30	S'hai Power (Pref)	123.50
700	Ewo Mills (Ord)	18.00
300	Ewo Mills (Ord)	18.70
300	Anglo Dutch	10.70
300	Anglo Java	18.00
1,000	Kroeweik	1.30
1,000	Repah	0.75
1,000	Samagaga	0.80
400	S. W. W. 6½% (Pref)	12.50
100	S. W. W. "B"	29.00

ODD LOTS

5	S'hai Power (Pref)	$124.00
100	Metal	8.70
20	Ewo Mills (Ord)	18.80
100	Exploration	6.20
1	S'hai Power (Pref)	123.75
27	Anglo Java	17.90
30	S'hai Land	8.60
50	S'hai Land	8.90

Afternoon Session

$3,000	S'hai Power 5½% Debs.	$ 81.50
500	S'hai Land	8.70
1,000	New Eng. (Ord)	8.05
500	S'hai Telephone	11.30
600	Tram (Bearer) £1	40.00
10	S. W. W. "A" £20	675.00
200	Ewo Mills (Ord)	18.70
300	Anglo Dutch	10.70
1,000	Chemor	1.28
3,000	Kroeweik	1.30
4,000	Kelantan	0.39

ODD LOTS

2	S'hai Power (Pref)	$123.75

London Stocks

Thursday's Closing Quotations

London, July 6.

There was a slight broadening of interest in some groups on the Stock Exchange today, with a steady tone following a somewhat hesitant start. Closing prices showed only small changes, apart from textiles and rayons which advanced on buying by provincial interests.—Reuter.

	July 5	6
War Loan 3½% (Red.)	£93¾	93⅝

JAPANESE BONDS

Japan 6% Stg. Loan, 1907	32¾	32½
Japan 6% Stg. Loan, 1924	41	40½

Osaka, July 7.
Kogo 5% Y.104.55

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	17/3	17/3
Armstrong Stevens	5/6	5/9
Assoc. & Elec. Indus.	39/3	39/3
Austin Motors, ord.	28/9	29/1½
Bristol Aeroplane	20/-	20/-
British American Tob.	95/7½	94/4½
Cable & W., new form	49⅝	49⅞
Cammell Laird, ord.	7/-	7/-
Courtaulds	25/4½	26/1½
Distillers	94/6	94/6
Dunlop Rubber	26/3	26/-
General Elec. (Eng.)	73/10½	74/-
Guinness (A.) Son & Co.	105/6	105/6
Hawker Siddeley Aircraft	17/3	17/3
Imp. Chem. Indus.	29/3	28/10½
Imp. Tobacco	128/1½	127/6
Leyland Motors	88/9	88/9
Marks & Spencer "A" ord.	57/10½	57/10½
Pressed Steel, com.	17/6	17/4½
Rolls-Royce	102/6	103/9
Smethwick Drop Forgings	14/9	14/9
Tate & Lyle	61/4½	61/10½
Turner & Newall	76/1½	76/3
United Steel	23/1½	23/1½
Vickers, ord.	18/4½	18/6
Woolworths	61/10½	62/3

MISCELLANEOUS

Anglo Dutch	22/10½	22/9
Rubber Pltn. Inv. Trust	26/10½	26/9

MINES

Burma Corp.	7/7½	7/7½
Commonwealth Min.	Unq.	Unq.
Marsman Invest.	13/9	14/3
Randfontein Ests.	36/10½	36/10½
Sub-Nigel	207/6	207/6
Tanami Gold Min.	4½d	4½d.
Western Holdings	11/10½	11/9

OILS

Anglo Iranian	71/3	71/3
Burmah	71/10½	71/3
Mexican Eagle	8/1½	8/-
Shell Trans. & Trad.	82/6	82/6

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£47	47
5% Gold Bonds, 1925-47	45	44
4½% Anglo-French Loan	44	44
5% Crisp Loan, 1912	22½	22½
5% Reorg. Loan, 1913	33½	33½
6% Stg. Notes, 1925	12	12
5% Honan Rly., 1905	12	12
5% Hukuang Rly., 1913	16	16
5% " " (Ger. Is.)	14	14
5% Lung Tsing U. H. Rly.	13	13
5% S'hai-Nanking Rly.	17	17
5% T'sin-Pukow Rly. B.	12	12
5% " " G.	12	12
5% " " (Supl. Loan) B.	12	12
5% " " (Supl. Loan) G.	12	12
5% Canton-Kowloon Rly.	14	14
S'hai Elec. Construction	22/6 N	22/6 N
S'hai Waterworks 'A"	19½ N	19½ N
Un. Ins. Soc. of Canton	26⅞ N	26⅞ N
Chartd Bank of I. A. & C.	7	7⅛
H. & S. Bank (Ldn. Reg.)	79½	79½
" " (Col. Reg.)	80½	80½
Chinese Eng. & Min.	18/-	18/-
Chosen Corp.	5/-	5/-
Pekin Syndicate	1/9 N	1/9 N
Gula Kalumpong Rubber	16/10½	16/10½

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, July 6.

Idle conditions prevailed in the London raw rubber market today, while copper, on the metal exchange, ruled firm.

London Rubber: Spot, buyers 8¼ unch; sellers 8⅛ unch; Aug. delivery, buyers 8¼ unch; sellers 8⅜ unch.

London Sugar (Buyers): Aug. 8/1¼ —¼; Dec. 6/3 +½; Mar. 6/3½ +¼.

Liverpool Wheat: July 3/10⅜ —¼; Oct. 4/2 —⅜; Dec. 4/4⅛ —⅜.

Liverpool Cotton: American Futures: July 5.03 unch; Sept. 4.75 —1; Oct. 4.65 —1; Nov. 4.54 —2; Egyptian Futures (Giza, F.G.F. No. 7) No. 2 contract: July 6.48 +5; Sept. 6.48 +5; Oct. 6.52 +3; Nov. 6.57 +5.

London Metals: Copper, standard, cash, sellers £43⅛ +⅛; 3 mths sellers £43⅞ +¼; Electrolytic, buyers £49⅛ +⅜; sellers £49¼ +¼; Tin, Standard, cash, sellers £230 unch; 3 mths sellers £224¾ +7½; Lead, Foreign, official price, sellers £14¾ +⅛; 3 mths delivery, official price, sellers £14⅛ +⅛; Spelter, Ordinary, official price, sellers £14½ unch; 3 mths delivery, official price, sellers £14⅞ unch.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, July 6.

Wall Street gave a fairly satisfactory performance today, with most listed issues, at the close, showing gains ranging from fractions to 1 point. Business news was mostly cheerful, while there was less uneasiness felt over the European situation. The restoration of President Roosevelt's currency powers was of no consequence as a market factor. Silver mining issues were well supported after the Senate's adoption of the increased domestic silver price. Coppers were aided by the strength of the commodity. The volume of trading today amounted to 410,000 shares.—Reuter.

Dow-Jones Summary

	High	Low	Close	Changes
30 Indust.	134.31	132.98	133.58	—0.10
20 Rails	26.88	26.58	26.70	+0.03
15 Utilit.	23.70	23.35	23.00	+0.10
40 Bonds	—	—	88.83	+0.19
11 Commod.	—	—	49.59	Unch.

	July 5	6
Adams Express	7	7
Alleghany Ludlum Steel	15⅞	16
Allied Stores	8¼	8⅛
Allis Chalmers	32¼	33
Amerada Corp.	64	63
Amer. Can	B 94	95½
Amer. & For. Power	2⅛	2⅛
" $7 pfd.	17⅛	16⅞
Amer. Gas & Elec.	35	34¾
Amer. Locomotive	16¼	16¼
Amer. Metal	29½	29⅞
Amer. Radiator	12	12
Amer. Rolling Mill	13¼	13¼
Amer. Smelting	35	40
Amer. Sugar Refining	—	17½
Amer. Tel. & Tel.	161½	161
Amer. Tobacco "B"	83¾	83¾
Amer. Waterworks	8¾	8¾
Anaconda Copper	23¾	24
Atchison, T. & S. Fe	26¾	26
Auburn	—	13¾
Baltimore & Ohio	4½	4½
Barber Asphalt Corp.	11½	11⅞
Barnsdall Oil Co.	13⅛	13⅜
Bendix Aviation	22	23
Bethlehem Steel	53¼	53
Bliss (E.W.)	8¼	B 8½
Boeing Airplane Co.	20½	21
Borg Warner	22¼	22
Briggs Mfg. Co.	19½	19⅝
Brklyn-Manhattan Trans.	11½	11¾
" $6 cum. pfd.	39	39½
Can. Pacific Rly.	4⅛	4
Case, J.I.	73	—
Celanese Corp.	22¾	22¾
Chase Nat. Bank	B 32½	B 33
Chesapeake & Ohio	32⅜	32¾
Chrysler	69¾	69⅝
Columbia Gas & Elec.	6	5⅞
" 6% "A" pfd.	84½	B 83¼
Coml. Credit	44⅛	44½
Coml. & Southern (ord.)	1¼	1¼
" $6 cum. pfd.	61	62
Consolid. Edison	30½	30½
Consolid. Oil	7⅜	7¾
Continental Can	37	37½
Continental Oil	22¼	22⅝
Corn Products	60½	60⅝
Curtiss Wright (com.)	5¼	5⅜
" "A"	24½	25
Deere & Co.	18¾	19
Distillers Corp.	B 17⅜	17⅝
Douglas Aircraft	67⅛	68
Du Pont de Nemours	149½	149½
Eagle Picher Lead	8	8⅜
Eaton Manufacturing Co.	B 21¼	22
Elec. Auto Lite	30½	30¾
Elec. Bond & Share	7¼	7¼
" $5 pfd.	—	—
" $6 pfd.	64¾	65
Elec. Pwr. & Lt.	24¼	24¼
Flintkote	18½	18½
Food Machinery Corp.	B 28	28½
Gen. Amer. Trans.	47½	48¾
Gen. Elec.	34½	34½
Gen. Motors	43⅛	43⅛
Gen. Rly. Signal	15⅝	16
Gen. Tire & Rubber	21⅝	21¼
Glidden Co.	16¼	16½
Goodrich (B.F.)	16½	16⅜
" $5 pfd.	—	65½
Goodyear Tire & Rubber	26¼	26⅜
Great Nthrn. Iron Ore	14	13⅞
Great Nthrn. Rly.	20⅜	20⅝
Great Western Sugar	—	—
Greyhound Corp.	17¼	17⅞
Hecker Products	11⅜	12
Homestake Min.	63¾	63¾
Indus. Rayon	23⅜	23½
Int. Harvester	55	54½
Int. Nickel	46⅝	46
Int. Tel. & Tel.	6¼	6½
Johns Manville	70½	70⅝
Johnes & Laughlin	B 39	B 39
Kennecott	32	32½
Libby-Owens-Ford Glass	44½	44¼
Lockheed Aircraft	26	26
Loew's Inc.	42	41⅝
Manhattan Shirt Co.	—	—
Martin, Glenn L. Co.	32½	33⅛
McKesson & Robbins	13⅝	B 15
Monsanto Chemical	96⅛	96
Montgomery Ward	49¾	49⅝
Nat. City Bank	B 25	B 25¼
Nat. Dairy Products	15⅞	15⅞
Nat. Distillers	25	25½
Nat. Gypsum	10½	10⅛
Nat. Lead	19⅞	20¼
Nat. Power & Lt.	7⅜	7⅝
Nat. Steel Corp.	55¼	55⅜
Nat. Supply Co.	7¼	—
New York Central	13⅞	13¾
Niagara Hudson Power	6⅜	6¼
North Amer. Aviation	15	15⅛
North Amer. Co.	21⅝	21⅜
Northern Pacific	7⅛	7⅛
Pacific Gas & Elec.	30½	30⅝
Pacific Lighting	46	46½
Packard Motors	3	3
Paramount Pictures Inc.	8⅜	8½
Pennsylvania R.R.	17½	17
Phelps Dodge	33⅛	33½
Phillips Petroleum	83	83¼
Public Serv. of N.J.	37½	37½
Pullman, Inc.	25¾	25⅞
Pure Oil	6⅞	7
Radio Corp. of Amer.	6⅛	6
Republic Steel Co.	14¾	14⅞
Reynolds Tobacco "B"	38⅞	38⅝
Richfield Corp.	7¼	7⅝
Safeway Stores	41¾	41¾
Schenley	—	12⅛
" 5½% pfd.	—	—
Sears Roebuck	75⅛	75
Seversky Aircraft	3	3
Shell Union Oil	10½	10⅝
Socony-Vacuum	11⅝	11⅝
Sthrn. Pacific	12⅝	12⅝
Sthrn. Rly.	20⅞	20¾
Sperry Corp.	41	41½
Stand. Brands	6⅜	6¾
Stand. Gas & Elec.	2⅛	2½
Stand. Oil of Calif.	26¼	26¼
Stand. Oil of N.J.	41⅝	42
Stone & Webster	10¼	10¼
Swift International	25	24⅞
Technicolor	15¼	15
Texas Corp	36½	36¼
Texas Gulf Sulphur	27½	27¼
Transamerica	5⅝	5⅝
Tw. Century Fox	18⅝	18⅝
" pfd.	30	—
Un. Carbide & Carbon	75¾	75
Un. Pacific	95	95
Un. Aircraft	35¾	35¾
Un. Air Lines Trans.	10½	11
Un. Corp.	8⅞	8⅜
" $3 cum. pfd.	35¼	36⅛
Un. Gas Corp.	1¾	1⅝
Un. Gas Improvement	12¾	13
U. S. Rubber	40½	40½
" 8% pfd.	104	105
U. S. Steel	46¼	45¾
Vanadium	19¾	20
Warner Bros. Picts.	4⅛	4¼
Westinghouse Elec.	96½	96⅝
Woodward Iron	B 15½	B 15½

BONDS

Amer. & For. Power	59½	60
Brazil	16¼	15½
Baltimore & Ohio R.R.	19	B 18½
Cities Serv. Pwr.	8⅛	8¼
Erie R.R.	B 8½	B 8⅝
Int. Tel. & Tel. 5s	63	63
Minas Geraes	10	B 10½
New England Gas	70	70½
Peru	B 8⅜	B 8¼
Rio Grande do Sul	B 9½	B 10⅝
Sao Paulo	B 8	B 8⅞
Sthrn. Pacific Co.	42	B 42½
Stand. Gas & Elec.	62½	63⅞

WEEKLY CLOSING BONDS

	June 26	July 6
Anglo-Chilean Nitrate	B 24⅝	25½
Argentine	79⅜	77⅝
Bethlehem Steel	104¾	104¼
Brooklyn-Manhattan	76	77
Chic., Milwaukee,	7	6¼
Columbia Gas & Elec.	103	102¼
Denver & Rio	B 9¼	9¼
Elec. Power & Lt.	77	75½
Mortgage Bank	B 26½	B 26
Nat. Power & Lt.	103⅞	102⅝
" Dec.	110½	108⅞
New England Power	97⅞	97⅝
New York, Chic.	A 60⅝	B 54¼
Oklahoma	105½	105½
Oslo	101	100
Republic of Colombia	26¼	25¼
Republic Steel	90½	90½
Sthrn. Rly.	68½	68½
Studebaker Conv.	83½	82½

A—Asked. B—Bid.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

The quieter foreign situation and the outlook for a sharp recovery in business after the holiday helped the consecutive advance on the Stock Exchange today. Silver provided the chief feature in today's trading, after the Treasury resumed purchases of the foreign white metal. All silver were strong, with the exception of United States Smelting which touched a new low of 48. Utilities moved irregularly within a narrow range.

By Courtesy of Swan, Culbertson & Fritz

With volume at record low levels as most operators kept to the sidelines owing to the tense European situation and the confused legislative outlook, only fractional changes were recorded in stock prices on Wall Street for the current period under review. The set-back in steel mill operations had been anticipated; consequently, when the current figures were released, little attention was paid to them by the financial community. Experts predict a sharp comeback next week, with a high rate prevailing throughout July. According to a late cable report, unemployment has dropped below 10,000,000. Electricity output is currently at the best level since the week of December 24, and it has been reported that June residential building awards were the highest this year. Car loadings continued to improve. Leaders of the American Federation of Labour and the Congress of Industrial Organizations hinted that a strike call was imminent in Detroit, after negotiations on a supplementary wages and hours agreement for tool and die makers engineers and maintenance men had broken off in a hostile atmosphere. The New York Times Index of business activity during the past week was placed at 91.3 against 90.6 for the past week and 77.5 for the corresponding period a year ago. Activity in the most important fields was reported as follows:

	Previous	Latest
Steel Operations—% of capacity	54.3	38.5
Carloadings	638,000	643,000
Electricity Power Prod.—kw. hrs.	*2,285,000	*2,300,000
Average Daily Oil Prod.—barrels	3,453,000	3,460,000
Automobile Output	81,070	70,663
Demand Deposits	*17,238,000	*17,220,000
Brokers' Loans	*496,000	*495,000
Gold Stocks	*16,093,000	*16,136,000

*000 omitted.

In the final two sessions of last week, the market ruled steady and slight advances were recorded though trading was very sluggish. Monday's session was a pre-holiday affair and the volume of turnover one of the smallest in 20 years. All American Exchanges were closed Tuesday in observance of Independence. Day. An improvement was witnessed Wednesday, with prices registering gains from fractions to $2 as some short covering and new buying developed, based on indications of less tension prevailing abroad. The light volume of trading reflected the continued uncertainty. The market continued to show moderate gains Thursday. Silvers were strong after the Treasury resumed purchases of the foreign white metal.

The range of the three Dow-Jones Averages was as follows:

	30 Industrials	20 Rails	15 Utilities
June 29	130.05	25.99	22.69
High for the week	133.58	26.70	23.60
Low for the week	130.05	25.85	22.69
July 6	133.58	26.70	23.60
Change in points	+3.53	+ .71	+ .91
Change in per cent.	+2.71%	+2.73%	+4.01%

The Dow-Jones Average for 40 Corporate Bonds closed the week at 88.83 as compared with 88.43 for the previous Thursday.

As measured by the Dow-Jones 11 Commodity Index, commodity prices were practically unchanged during the period under review, closing the week at 49.59 as compared with 49.94 for the previous Thursday. Excepting Chicago grains and cotton, there was no trading in commodity Futures Saturday and all American markets were closed Tuesday in observance of Independence Day. Futures quotations reflected the following changes:

	Thursday June 29	July 6
Chicago Wheat	72¾	69⅞
Winnipeg Wheat	61⅝	59¾
Corn	49½	49⅛
Cotton	8.73	8.78
Rubber	16.40	16.38
Rides	10.98	11.06
Sugar	1.28½	1.26

The record low volume of trading and small daily price fluctuations affords no clue as to the nearby trend of the sotck market. Apparently, most operators prefer to remain on the sidelines until the European situation is clarified and legislative activity in Washington is less confusing.

U.S. Commodities

Thursday's Closing Quotations

New York, July 6.

The cotton market was active, and early advanced on steady Liverpool and southern advices, good trade and foreign buying and covering. The Government weekly weather report was satisfactory, and brought out some liquidation and profit taking, especially in more distant options. Closing quotations ranged from 2 points up to 2 points down.

The market for raw rubber futures continued to remain steady. Further small gains were again recorded on good factory interest. Some selling was witnessed on the rise. At the close, gains ranged from 2 to 5 points.

Wheat prices declined in Chicago on the easiness of Winnipeg advices and the weakness of Liverpool cables. The market early ruled steady, but later eased on liquidation and selling. However, fluctuations were confined to a narrow range, and, at the final bell, losses of ⅛ cent were recorded for all positions.

New York Cotton		New York Rubber	
July	9.45-46 +02	Sept.	16.38-38 +05
Oct.	8.78-78 +01	Dec.	16.43-44 +04
Dec.	8.59-59 unc.	Mar.	16.48-48 +05
Jan.	8.48 N unc.	May	16.50-50 +02
Mar.	8.38-38 —01		
May	8.30-31 —02		

New York Sugar No. 4		New York Silk	
Sept.	1.26-26½ +04 B/A	July (No. 1)	
Mar.	1.21-22 +03 B/A	2.50½B-52A	+½

Chicago Wheat		Chicago Corn	
Sept.	70-69⅞ —⅛	Sept.	49¼-49⅛ +¼
Dec.	71⅛-71⅜ —⅛	Dec.	49⅞-50 unc.

Winnipeg Wheat

Oct.	59¾-59¾	—⅝
Dec.	61½-61½	—⅝

B—Bid. A—Asked.—Reuter.

Berlin Bourse

Berlin, July 6.

Today's share market opened rather irregular. Junghans rose 2.5 per cent. to 88¼, Demag 2 to 137.5, Ruetgers and Deutsche Atlanten 1.5 each to 136 and 96.25 respectively. On the other hand, Continental Rubber dropped 1.75 to 210.25 and Deutsche Linoleum also 1.75 to 143.25.

Call money stood unchanged at 2.5 to 2.75 per cent.—Trans-Ocean.

Bank of England Returns

London, July 6.

The Bank of England statement for the week ended July 6 shows an increase in public deposits of £3,910,000, while other deposits were lower by £4,360,000 to £134,040,000.

Government securities were listed at £118,710,000, showing an increase of £4,850,000 from the previous week. Other securities totalled £31,250,000 including £8,790,000 on discounts and advances and £22,460,000 on securities.

Notes and coins amounted to £21,360,000, a decrease of £6,800,000 from the previous week's figure of £28,160,000, while total bullion decreased by £40,000. Notes in circulation totalled £505,720,000, registering an advance of £6,740,000 compared with last week's figure.

The proportion of reserve to liability was given as 13.93 per cent., compared with 18.31 per cent. last week.—Reuter.

London Silver Market

London, July 6.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—The London silver market during the past week was wholly under the influence of the American political situation.

Although there has been good Indian buying for immediate shipment, there are signs that this may not continue unless the market falls further.—Reuter.

Bank of France Returns

Paris, July 6.

Gold reserves totalling 92,266,000,000 francs of gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended June 28, representing no change as compared with the preceding week.

The total note circulation was given as 122,611,000,000 francs, an increase of 2,724,000,000 francs, compared with last week.—Reuter.

Brokers Loans By F.R.S.

New York, July 6.

Loans on security to brokers in New York by the reporting member bank of the Federal Reserve system for the week ended July 5, totalled $495,000,000, showing a decrease of $42,000,000 compared with the corresponding period of last year.

Loans to brokers during the preceding week were given as $496,000,000, or $1,000,000 more than the amount recorded during the period under review.—Reuter.

June Rubber Outputs

	lb.
Alma Estates, Ltd.	39,000
Batu Anam (Johore) Rubber Estates, Ltd.	23,000
Chemor United Rubber Co., Ltd.	39,000
Cheng Rubber Estates, Ltd.	14,000
Repah Rubber & Tapioca Estates, Ltd.	30,000
Rubber Trust, Ltd.	76,000
Semambu Rubber Estates, Ltd.	22,000
Samagaga Rubber Co., Ltd.	34,000
Sen

U.S. Public Opinion Divided Over Foreign Policy

Majority of People Favour Support for Anglo-French Front Against Dictators

Washington, July 7.

PRESIDENT Roosevelt's recent moves to sway the course of European politics appear to enjoy at least the tolerance of a majority of the public, but have divided leaders in both political parties and cast a possible issue for the 1940 presidential election. Opponents of the President in the Republican Party and to some extent in his own Democratic Party assert that he has departed from the traditional national policy of "isolation" and that his sympathies for France and Great Britain are likely to "lead us into war."

This issue arises because the President repeatedly indicated his antagonism to methods used by the German, and to some extent the Italian, governments. He openly intervened to urge that Chancellor Hitler and Signor Mussolini give pledges of peace and he has indicated indirectly in other ways his desire to aid the democracies of Europe against Germany and Italy. One of the most conspicuous moves he made was authorization of special assistance for French aeroplane purchases in the United States.

His moves are regarded by impartial experts as evidence of his desire to restrain alleged aggressor nations by methods "short of war," a phrase the President himself once employed.

On all foreign questions at the moment, however, newspaper and other polls indicate that the President has a large majority of the United States people with him. Pluralities in both the Democratic and the Republican camps endorse his outspoken criticism of alleged treaty-breaking, use of force as a policy, and his evident desire to aid Anglo-French interests. One recent nation-wide poll indicated two-thirds of American voters would favour granting trade and arms-buying advantages to Britain and France if war comes.

Opposition Loud and Strong

Nevertheless opposition to Mr. Roosevelt's conduct of foreign affairs is loud and strong, in two groups in Congress and in some important journals. Minorities in both major parties display increasing indignation over what they charge is presidential "muddling in quarrels that should never concern us."

Republican chiefs, their eyes on the 1940 elections, are sending up "trial balloons" in obvious efforts to determine whether the Administration's foreign policy might not yet afford them a lively "issue" for the 1940 campaign.

Such Republican presidential nomination possibilities as Senator Arthur Vandenberg and Senator Robert Taft have recently been outspoken critics of what they term "name calling." By that they mean President Roosevelt's tendency to label Germany, Italy and some other totalitarian nations in effect as "aggressors" or "treaty-breakers."

Other prominent Republicans, such as Congressman Hamilton Fish, ranking majority member of the Foreign Affairs Committee, have been even more bitter against the President's policies. Some have accused him of being a "war-monger" or at least of following a policy which would "ease the United States into war."

Partisan Propaganda

Republican attacks are to some extent discounted as partisan propaganda, aimed at a public opinion known to be volatile and designed to yield valuable campaign ammunition. But that they are based on a strong tradition of isolationism prevalent in varied strata throughout the nation is attested by the fact that equally sharp criticism comes from some members of the Democratic party, who on other issues are thoroughly pro-Roosevelt.

Most frequently heard of these is Senator R. R. Reynolds, of North Carolina, who visited Germany last summer and returned to unleash new criticism of what he calls "a campaign of hatred and propaganda against the totalitarians." Senator Reynolds also defended and recommended Nazi accomplishments.

More Influential Pressure

Less sensational but more influential are the tactics of some regular Democrats in both houses of Congress, such as Senator George of Georgia, and Representative Sol Bloom of New York, who publicly voiced no criticism of presidential policies but privately decry "name calling" and in various legislative hearings strenuously oppose any measures which would call for official naming and commercial punishment of "aggressors." Such men contend that the first tends to excite neutral excitement of the people and that the second comes dangerously close to being an act of war.

Veterans of the isolationist bloc, including Senators Hiram Johnson of California, William Borah of Idaho, Bennett C. Clark of Missouri, and Gerald P. Nye of North Dakota, continue to decry any American participation in international politics. They urge both parties to concentrate attention on domestic problems.

Republican Supporters

On the other hand such influential Republicans as the ex-Secretary of State, Col. Henry L. Stimson, and the 1936 presidential nominee, Mr. Alfred M. Landon, who recently said partisan politics should "stop at the shore-line," have played an important part influencing the public to support President Roosevelt.

With Republican party strategy increasingly directed to sniping on the foreign policy front, however, the situation may change. Chancellor Hitler's declaration that he has no designs whatever on the New World, some observers believe, was useful to the isolationists' cause here, since to their viewpoint it tended to reduce one public fear of the Rome-Berlin axis.

The Roosevelt programme has been successfully sold to the public on the plea that it is a bold attempt to prevent war in Europe and hence would preserve peace for the United States by preserving it for the world, observers say. Opposition party strategy, it seems, is designed to convince Americans that instead of achieving peace it is more likely to involve the United States in any war that comes. Whether this fear can be made the obsession with the majority of American citizens depends to large degree on forthcoming events in Europe as well as the efficacy of Republican strategy in the next few months, it is believed.

But even the most partisan Republicans, as well as those who publicly support Roosevelt in his foreign policies, are prone to remember that "peace-at-any price" candidates lost out in elections over the war with Mexico, the Civil War, and the war with Spain, and that in 1916, despite the slogan that "he kept us out of war," Woodrow Wilson was able by the votes in a single state to defeat for the presidency Charles E. Hughes who advocated a firmer attitudue toward Germany.—United Press.

Japanese Planes Bomb Fenghwa

Gen. Chiang's "Home-Town" Attacked from Air

For the first time since the Sino-Japanese hostilities, Fenghwa, General Chiang Kai-shek's native district in Chekiang has been bombed by Japanese 'planes, it is admitted by Chinese reports. More than 20 casualties were caused and 30 houses destroyed.

Seven 'planes circled over Fenghwa on Wednesday at about 9.30 a.m. and dropped seven bombs. The magistrate's office and the Chun Shan Garden were hit by bombs but no details regarding the extent of damage are mentioned.

The 'planes went to Fenghwa following a bombing expedition over Chinghai in the same morning. At 8.40 a.m also three 'planes bombed the fortified coastal district dropping eight bombs. A big foreign goods store was completely destroyed and 40 houses siffered the same fate. More than 10 casualties were reported.

Annual Exodus to Japan In Full Swing

Many Foreigners Booking For Holidays

With the thermometer on its annual climb, the corresponding exodus from Shanghai is gradually gaining momentum, with the Nippon Yusen Kaisha reporting 1,000 foreign holiday-maker bookings from June 1 to July 5, the "Shanghai Mainichi" reported on Thursday evening.

British, German, and American reservations have been made principally for such resorts as Unzen, Beppu, and Karatsu in Northern Kyushu, while white Russians have signified their intention of proceeding to the Hokkaido, Korea and Dairen, according to the newspaper.

Applications for visas at the Japanese Consulate-General have so far totalled 351, including 123 Britons, 133 Russians, and 63 Americans. Canadians and other nationals whose countries have reciprocal passport agreements with the Japanese Government can enter Japan without a visa.

Fire in Ship in Liverpool Port

London, July 7

Two fires broke out at short intervals at dawn today on board the 7,000-ton Netherlands steamer Tanopoeli lying in the port of Liverpool. The amount of damage done is not yet ascertainable because the fire is still raging. The Liverpool police suspect it to be sabotage of I. R. A. members.—Trans-Ocean.

Interference by Powers Alleged

Gen. Yamada Affirms Tokyo Aims in China; Lasting Peace Desired

Interference with lasting peace in east Asia by unnamed Powers," who give no heed to the new conditions while seeking their immediate profits," with lasting peace in the East was described as regrettable by Lieut.-Gen. Otozo Yamada, commander-in-chief of the Japanese Expeditionary Force to Central China, in a statement to the press published in Shanghai yesterday.

The Japanese army, Lieut.-Gen. Yamada said, was determined "not to rest" until such "dark clouds" had been swept away and "a new and brilliant China is established."

"We speak of a new order and of the rise of East Asia, but those aims cannot be achieved unless the peoples of Japan and China fully understand the significance of our sacred campaign. With the situation in Europe increasing in tension and Communism becoming more evident, there is an urgent need for the peoples of Japan and China to work closely together.

Duty of Pacification

"Our duty, as the conflict enters a new phase, is to continue fighting for our objectives, on the one hand, and, on the other, to pacify the 400,0000,000 people of China so that, in peace, they shall be able to join us in building up their industries, develop their communications, promote education and enhance their culture.

"By fulfilling our task, we shall bring smiles to the dead in their graves and march a long way towards achieving a difficult undertaking," he said.

Every strategic base in Central China, Lieut.-Gen. Yamada said, had been captured by the Japanese forces, thus ushering in a new phase of the conflict.

"The reason for this success lies naturally in the august virtures of our Sovereign, but the stern determination of our people to attain the objective of this sacred campaign was also an important element. To those, who after undergoing numerous hardships in overcoming high mountains and deep rivers, laid down their lives to become the lasting guardians of our nation, I hereby offer my humble thanks."

Chiang Regime Denounced

Lieut.-Gen. Yamada accused the régime of Gen. Chiang Kai-shek of wasting the lives of many Chinese by resorting to guerilla tactics," and by still dwelling in the illusion of a final victory, although it has been forced to retreat to an obscure inland area."

In conclusion, the Japanese commander-in-chief called upon the entire Japanese nation to co-operate fully "contibuting everything, with a stern determination, to overcome the strain of a long drawn-out conflict."—Domei.

Indiscriminate Bombing Charged at Geneva

Chinese Memorandum Sent To League Council

Geneva, July 6.

The "indiscriminate bombardment and murder of Chinese non-combatants," was emphasized today in a communication sent to M. Joseph Avenol, Secretary-General of the League of Nations, by Dr. Hoo Chi-tsai, director of the permanent Chinese delegation here.

Dr. Hoo also stressed "the deliberate destruction of non-military objectives by the Japanese forces" between January and the end of May, this year.

His communication was forwarded, upon receipt by M. Avenol, to the Council, "upper house" of the League, and to the individual members.—Havas.

Shipping Restricted At Swatow

Japanese Again Announce Regulations

Hongkong, July 7.

Regulations limiting the entry of third party vessels into Swatow to one of each nationality a week were announced by the Japanese Consulate-General here today. Such vessels will be requested to give a 24-hour notice to the Japanese senior naval commander in Swatow and will be allowed to remain in port only six hours.

Goods for the consumption of third party sationals residing in Swatow and its vicinity, certified as such by the Japanese authorities in Swatow after inspection, and mail, will be allowed to be landed. A list of such goods will have to be submitted to the Japanese authorities, who shall designate the point of their landing.

Third party nationals, possessing identifying documents issued by the Japanese authorities, will be allowed to land from third party ships only if they are permitted to do so by Japanese authorities at Swatow.—Domei.

Yesterday's Arrivals

Name	From	Consignees
Bjonn	Hongkong	Jardine
Anglo Canadian	Japan	Dodwell
Kwaisang	Tientsin	Jardine
Haraldsvang	Japan	K.M.A.
Yunnan	Hongkong	B.&S.
Koga M.	Tientsin	D.K.K.
Anyo M.	Japan	N.Y.K.
Fortunstella	Karachi	Lloyd T.
Eskbank	Japan	Lacey & C.
Talien	Tsungming	Wan Woo
Deucalion	Japan	B.&S.
Heini	T'lungkong	G.F.E.
Baron Inchcape	Calcutta	Jardine
Kiangting	Hsinkong	Foo Hwa
G. Paduta	Davao	C.I.N.
Taiseunhong	Hongkong	Jardine
Sandro Sandri	C'yingsha	Tai Ping
Haikong	Hsinkong	Keh Lee
Felix Roussel	Hongkong	M.M.
Karsten	Hsinkong	Chin Dah

Yesterday's Departures

Name	Flag	Despatcher
Potter	—	States S.S
Karsten	Ger.	Chin Dah
Luise	Ger.	Keh Lee
H. Kiangnan	Ger.	S. Guenter
Tungwo	Br.	Jardine
Hansi	Ger.	G.F.E.
Patti	Ital.	V. Chieri
Liwo	Br.	Jardine
Liesel	Ger.	Chin Dah
Seizan M.	Jap.	Showa S.S.
J'ne Justesen	Dan.	K.M.A.
Nantung M.	Jap.	N.K.K.
Gran	Pan.	Wallem
Fukwang	Br.	A.P.C.
Shanghai M.	Jap.	N.Y.K.
Chenonceaux	Fr.	M.M.
Tjibadak	Neth.	J.C.J.L.

Men-of-War in Port

Name	Flag	Type	Berthed
Cricket	Br.	Gbt.	Y.P.D.W.
Daring H. 16	Br.	Dest.	B.N.B.
Gnat	Br.	Gbt.	B.N.B.
Grasshopper	Br.	Gbt.	Y.P.D.W.
Mantis	Br.	Gbt.	Y.P.D.W.
Scorpion	Br.	Gbt.	B.N.B.
Luzon	Am.	Gbt.	U.S.N.B.
Oahu	Am.	Gbt.	Y.P.D.W.
Primauguet	Fr.	Cr.	F.N.B.
E. Carlotto	Itl.	Gbt.	G.P.

CONSIGNEES WANTED

Consignees urgently required for refrigerated cargo ex ss. NELLORE, due Shanghai July 10, 1939.

Marked: W. S. — 50 Cases Oranges.
333/SHAI — 100 Cases Lemons
I.U./S — 15 Cases Butter
— 3 Cases Cheese
Consigned to I. Udovich.

Apply MACKINNON MACKENZIE & CO.,
Agents: E. & A. S. CO.
Telephone 11428. 27 The Bund.

By "DUTCH MAILS"
TO EUROPE
VIA BALI AND JAVA or VIA SINGAPORE

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1939	1939	1939
ss. Slamat	11,600	July 19	July 21	Aug. 9
ms. Johan v. Oldenbarnevelt	19,000	July 26	July 28	Aug. 16
ms. Dempo	17,000	Aug. 2	Aug. 4	Aug. 23
ss. Johan de Witt	10,400	Aug. 16	Aug. 18	Sept. 7
ms. Indrapoera	10,800	Aug. 23	Aug. 25	Sept. 13
ms. Marnix v. St. Aldegonde	19,100	Sept. 6	Sept. 8	Sept. 26
ms. Baloeran	17,000	Sept. 13	Sept. 15	Oct. 3
ms. Christiaan Huygens	15,700	Sept. 27	Sept. 29	Oct. 17
ms. Sibajak	12,000	Oct. 4	Oct. 6	Oct. 24
ms. Oranje	20,000	Oct. 18	Oct. 20	Nov. 5
ms. Dempo	17,000	Oct. 25	Oct. 27	Nov. 14
ms. Johan v. Oldenbarnevelt	19,000	Nov. 8	Nov. 10	Nov. 28

SINGAPORE—GENOA/MARSEILLES . . . 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD TELEPHONE 16247

Post Office Notices

The following times apply to the Head Post Office, Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

	Per		Reg.	Ord.
SATURDAY, July 8.				
Tsingtao and Dairen	Dairen M.		*20.00	7.15
Tsingtao Wei, C'foo T'sin	Shengking		7.30	8.00
Aust. N.Z. S.S. India (Y) Suez (Y) Europe (Y)	Deucalion		11.00	12.30
Hongkong and Canton	Deucalion		12.00	12.30
U.S.S.R. Europe via Siberia	Kaiping		14.30	16.00
Chinwangtao	Kaiping		15.30	16.00
Klangpei Offices east of Jukao	Liwo		16.30	17.00
SUNDAY, July 9.				
Tsingtao Chefoo Tientsin	Taiseunhong		10.00	10.00
Japan via Kobe	Felix Roussel		15.30	16.00
Tsingtao	Shantung		18.30	19.00
MONDAY, July 10.				
Japan Korea via Nagasaki	Nagasaki M.		*19.00	7.15
Japan H'lulu Canada U.S.A. Europe via Pacific	Emp. Japan	A	8.30	10.30
Amoy	Lushan M.	x	13.30	14.00
Fukien Province via Amoy	Lushan M.	x	13.30	14.00
Aust. N.Z. and Manila	Emp. Asia	x	15.00	16.00
Hongkong and Canton	Emp. Asia	x	15.30	16.00
U.S.S.R. Europe via Siberia	Mingsang		18.30	20.00
Weihaiwei Chefoo Tientsin	Mingsang		19.30	20.00
Hongkong	Soochow		19.30	20.00

* The night before.
A Parcel mail for Honolulu, U.S.A., Canada and Europe, closes at 16.00 on 8th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.

Air Mails

Imperial Airways Service per ss. Deucalion, on July 8, at 11.30 a.m. for registered and at 12.30 p.m. for ordinary due Marseilles July 19, London July 20.
Pan American Airways Service per ss. Deucalion, on July 8, at 11.30 a.m. for registered and at 12.30 p.m. for ordinary due San Francisco July 19.
Air France per ss. Conte Rosso, on July 12, at 10 a.m. for registered and 11 a.m. for ordinary, due Marseilles July 21, London July 22.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per steamer to Hongkong.
Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per steamer to Hongkong.
Shanghai-Japan Air Mail Service: daily at 8 p.m.

Domestic Air Mail

Nanking per Shanghai-Nanking Air Line at 12.00, at Yuhang Road Sub-Office at 11.30 a.m.
Hwaining, Kiukiang and Hankow per Shanghai-Hankow Air Line daily at 10.30 p.m.
Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.
Peiping, Tientsin, Tsinan, Tatung, Kalgan, Shanhaikwan, Tsingtao and Tungshan by the planes of the Chung Hua Air Transport Co. daily at 9.30 p.m.

Light Train Mail

Via N.S.R. 9.30 a.m. and 10.30 p.m.
Klangpei Offices west and north of Jukao 9.30 a.m. and 10.30 p.m.
Hangchow 11.30 a.m. and 10.30 p.m.
North Pinghan and Lunghai (east of Chenghsien) 9.30 a.m. and 10.30 p.m.
Wuhu, Hwaining, Kiukiang and Hankow 9.30 a.m. and 10.30 p.m.

Ocean Mails for Europe and America.

Next steamer mails will be closed as follows:—

Deucalion, via Suez, July 8, due London Aug. 12.
E. of Japan, via Pacific, July 10, due London Aug. 4.
Conte Rosso, via Suez, July 12, due London Aug. 6.

Passenger Lists

ARRIVALS

Per Wosang, July 6, from **Tientsin and Ports:** Mr. L. R. O. Bevan, Mr. C. T. Dissevelt, Mr. Nielsen, Mr. S. Harriz, Mr. R. Irwin.

Per Kwaisang, July 7, from **Tientsin and Ports:** Mr. Frewen, Mr. G. L. Loehr.

DEPARTURES

Per Chenonceaux, July 7, for **Marseilles:** Captain P Brelivet, Mr. & Mrs. M. Breal and 1 child, Mr. & Mrs. P. Bellande and 3 children, Mr. & Mrs. A Obermesser and 3 children, Mr. P. J. Burhier, Mr. Philippe Gohin, Mr. & Mrs. E. Delmotte and 1 child, Mr. J. Terrec, Mr. Vieu, Mr. A. Dubois, Mr. V. Berthelot, Mr. C. Rousset, Mr. A. Crosnier, Mr. M. Daigre, Mr. G. Kemarec, Mr. J. Cano, Mr. A. Valentinoff, Mr. A. Rouseilles, Mr. E. Bauge, Mr. F. Galgani Mr. P. Laroudie, Mr. R. Vasseur, Mr. C. Maurer, Mr. F. Brelot, Mr. A. Freismuth, Mr. L. Bouton, Mr. R. Jeanton, Mr. J. Gouth, Mr. E. Tournaire, Mr. J. Kerdraon, Mr. F. Noe, Mr. R. Le Gourrirec, Mr. L. Cucu, Mr. J. Pitron, Mr. J. Rolland, Mr. H. Cochennec, Mr. H. Gauthier, Mr. F. Herry, Mr. L. Mao, for **Singapore:** Mr. Lim Kok Gin, Mr. Chia Tsing Chow, Miss Wong Lily, for **Saigon:** Major & Mrs. R. M. Cutts, Mr. M. T. Poo, Mr. P. A. Sang, Mr. N. Malinovsky, Mrs. O. Malinovsky, Mr. Djung Liang Fang, Mr. Z. T. Tsang, Mrs. E. Karmiloff, Mr. G. Le Bigot, Mr. & Mrs. Phan van Thien, Mr. Vuong Hue, Mr. Ang Tjien Hie, Mr. & Mrs. Doan The Kha and 1 child, Mr. Ma Thi Chi, for **Hongkong:** Mr. Chin Koh Tah, Mr. Shri Ram Mahrotra, Mr. E. R. McKee, Dr. A. Korff, Mr. Chen Soh Ping, Mrs. L. Haas, Mr. P. Ou, Mr. J. T. Ruane, Mr. Ko Chan, Mr. Liang Ying, Miss K. W. Liang, Miss Ruby King, Miss Loh Bea Ney, Mr. & Mrs. Cherikoff and 1 child, Mr. H. R. Weckert, Mr. Dao Tchou Bai, Mr. S. C. Wang, Mr. Fan Kung Chai, Mr. Chan Shou Man, Mrs. E. Guzda, Mr. Shu Sheng Min, Mr. Jang Ba Kung Sang, Mr. & Mrs. K. K. Tong, Mr. Jang Ka Chog, Mrs. & Miss A. A. Nozadze, Mrs. Basargin, Mr. S. Bial, Mr. Arthur Machol, Dr. & Mrs. G. Gratzer, Mr. V. L. Pokrovsky, Mrs. O. T. Mihaleff, Mr. I. Rosenberg, Mr. Josef Rapaport, Mr. Oskar Sanger, Mr. H. G. Stern.

Per Kiungchow, July 8, for **Hongkong and Ports:** Mr. & Mrs. A. J. Mandell, Mrs. C. E. Coney, Mrs. Stewart, Mrs. Neill, Mrs. Howard, Dr. Rynarzewski, Mr. Hannach, Pte. A. G. Bonham, Pte. J. Gray, Pte. Pope.

Per Wosang, July 8, for **Hongkong and Ports:** Mr. Schinkel, Capt. Thomson, Mr. Chang, Mr. Holland, Mrs. Palmer & Child, Mr. & Mrs. Paul, Mr. & Mrs. Marx, Miss Collins, Mr. Loonie, Mrs. Mackenzie, Mrs. Horton, Mr. & Mrs. Hsiang, Miss Hsiang.

Vessels Discharging

ESKBANK. The American-Oriental Line m.v. Eskbank, from U.S.A. via Ports.—This vessel is now discharging her cargo (except Prohibited Articles and Dangerous Goods) at Shanghai and Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and to take immediate delivery of their cargo. Consignees of "Bulk Cargo" will further be requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. All risk of fire at the Wharf and Godowns to be borne by Consignees of cargo. All Claims against this vessel must be sent in before July 22, 1939, or they will not be recognized. Damaged cargo will be examined on Wednesday, July 12, at 9 a.m. Bills of Lading must be produced at the examination. Lacey & Cannan, Ltd., Agents, American-Oriental Line. 8-7

HULDA MAERSK. The Maersk Line m.s. Hulda Maersk, from New York, Boston, Baltimore, Philadelphia, Norfolk, Los Angeles, Yokohama and Kobe via Ports is now discharging her cargo at the Old Ningpo Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Old Ningpo Wharf by Messrs. Paulsen & Bayes Davy on Wednesday morning, July 12, at 9 a.m. Maersk Line Agents: Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 9-7

SILVERWALNUT. The m.v. Silverwalnut, from United States and Way Ports.—The vessel is now discharging all her cargo at the Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. (Consignees of bulk cargo will further be required to send their representative to the Wharf to verify the weights of such cargo whilst it is being landed). All claims against this vessel must be sent within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and ship-damaged cargo will be held at the Holt's Wharf, Pootung on Friday, July 14, at 9 a.m. when Messrs. Paulsen & Bayes-Davy will attend. 10-7

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $9 per quarter to any address in Europe or America. Telephone 11055 (Circulation).

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From LONDON: Corfu, with mail, due 6 p.m. Buoys 11-12, passengers expected at Customs Jetty at 7 p.m.

From ANTWERP: Glenroy, due 6 a.m. Holt's Wharf, Pootung.

From GLASGOW: Memmon, due 9 a.m. Holt's Wharf, Pootung.

From NEW YORK: Silverwalnut, with mail, a.m. Holt's Wharf.
Slesvig, due noon, Old Ningpo Wharf.

From TIENTSIN: Chengtu, due a.m. B. & S. Pootung Wharf.

From HONGKONG: Soochow, due 6 a.m. French Bund.
Mingsang, due 3 p.m. Roosevelt Terminal

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

			From		
From GDYNIA			**From MARSEILLES**		
Menelaus	30/5	18/7	Mar. Joffre	23/6	21/7
Eurylochus	17/6	7/8	P. Doumer	8/7	5/7
Perseus	27/6	18/9	Somali	8/7	6/8
From COPENHAGEN			Tricolar	8/7	12/8
Panama	1/5	15/7	**From GENOA**		
India	3/6	3/8	Gaasterkerk	7/7	12/8
From OSLO			**From TRIESTE**		
Tarn	20/5	16/7	C. Rosso	14/6	9/7
Ningpo	27/5	17/7	Cortellazzo	25/5	19/7
Tricolor	17/6	12/8	Fusijama	20/6	12/8
From HAMBURG			**From PORT SAID**		
Asphalion	22/5	9/7	India	29/6	3/8
From BREMEN			Somali	4/7	6/8
Gneisenau	13/6	14/7	Glenbeg	5/7	8/8
Burgenland	30/5	21/7	**From SUEZ**		
Oldenburg	13/6	3/8	Denbighshire	22/6	22/7
Ramses	27/6	16/8	Oldenburg	5/7	3/8
From ROTTERDAM			Eurylochus	7/7	7/8
Fulda	19/5	9/7	**From DJIBOUTI**		
Saarland	24/6	10/8	Mar. Joffre	30/6	21/7
Ramses	6/7	16/8	**From BOMBAY**		
Perseus	5/7	18/8	Canton	6/7	23/7
From ANTWERP			**From COLOMBO**		
Marburg	3/6	9/7	Gneisenau	3/7	14/7
Mosel	1/6	12/7	Fushimi M.	4/7	18/7
Grootekerk	22/5	15/7	**From CALCUTTA**		
Denbighshire	27/5	22/7	Talma	15/6	9/7
Glenogle	27/5	25/7	Sirdhana	1/7	24/7
Glenbeg	10/6	8/8	**From PENANG**		
Gaasterkerk	19/6	12/8	Antenor	6/7	20/7
Glenaffaric	24/6	19/8	Eurgenland	8/7	21/7
Glenapp	8/7	4/9	Glenogle	8/7	25/7
From GLASGOW			**From SINGAPORE**		
Antenor	3/6	20/7	Cyclops	8/7	17/7
Ajax	17/6	3/8	Ningpo	1/7	17/7
Hector	1/7	17/8	Menelaus	7/7	18/7
From LIVERPOOL			Cortellazzo	30/6	19/7
Eumaeus	20/5	10/7	**From COERABAIA**		
Cyclops	3/6	17/7	Tjitjalengka	23/6	10/7
Mentor	17/6	30/7	Mosel	4/7	12/7
Ajax	24/6	3/8	Tjisalak	30/6	18/7
Tantalus	1/7	13/8	**From MANILA**		
Hector	8/7	17/8	Marburg	4/7	9/7
From LONDON			Grootekerk	6/7	15/7
Burdwan	27/5	10/7	Tai Ping	7/7	16/7
Fushimi M.	9/6	18/7	**From SAIGON**		
Canton	16/6	23/7	Fulda	1/7	9/7
Somali	24/6	6/8	**From HONGKONG**		
Cartage	30/6	6/8	See "China Ports" below.		
Glenaffaric	8/7	19/8			

AMERICA AND JAPAN

			From		
From NEW YORK			**From VANCOUVER**		
Tai Ping	31/5	16/7	Emp. Asia	24/6	11/7
Glaucus	31/5	19/7	Titan	20/6	15/7
Thurland C.	13/6	25/7	**From HONOLULU**		
M. Maersk	10/6	26/7	P. Coolidge	5/7	18/7
Tweedbank	6/6	27/7	Taiyo M.	5/7	24/7
Robinhood	9/6	30/7	**From HONGKONG**		
Silverlaurel	23/6	8/8	See "China Ports" below.		
Lexa Maersk	24/6	9/8	**From YOKOHAMA**		
C. of E'ville	16/6	13/8	Yasukuni M.	2/7	10/7
Adrastus	28/6	19/8	Titan	8/7	15/7
From SAVANNAH			**From KOBE**		
Silverlaurel	26/6	8/8	Yasukuni M.	7/7	10/7
Adrastus	3/7	19/8	Soudan	4/7	11/7
From PANAMA			Zuiderkerk	6/7	11/7
Lexa Maersk	5/7	9/8	Emp. Asia	7/7	11/7
From LOS ANGELES			Africa	28/6	12/7
P. Coolidge	26/6	18/7	**From NAGASAKI**		
Taiyo M.	26/6	24/7	Nagasaki M.	8/7	9/7
Thurland C.	30/6	25/7	**From KEELUNG (Formosa)**		
M. Maersk	1/7	26/7	Hukuken M.	7/7	9/7
Asama M.	7/7	7/8			
From SAN FRANCISCO					
Glaucus	23/6	19/7			
Tweedbank	30/6	27/7			

AFRICA AND AUSTRALIA

			From		
From CAPETOWN			**From MELBOURNE**		
Tegelberg	14/6	22/7	Nellore	3/6	10/7
From MOMBASA			Tanda	5/7	10/8
Tegelberg	2/7	22/7			

CHINA PORTS

			From		
From DAIREN			**From HONGKONG**		
Hoten M.	7/7	9/7	Asphalion	5/7	9/7
From TIENTSIN			C. Rosso	7/7	9/7
Hangsang	3/7	9/7	Taiyuan	5/7	9/7
Hunan	9/7	12/7	Talma	6/7	9/7
Shuntien	9/7	12/7	Eumaeus	2/7	10/7
Taisang	9/7	13/7	Emp. Japan	7/7	10/7
Dahpu	9/7	13/7	Tjitjalengka	7/7	10/7
Shengking	13/7	17/7	Nellore	4/7	10/7
Yunnan	17/7	21/7	Burdwan	6/7	10/7
From TSINGTAO			Yatshing	8/7	11/7
Shantung	7/7	9/7	Esang	9/7	12/7
Leesang	8/7	10/7	Kaying	9/7	13/7
			Panama	30/6	15/7
			Kwangtung	11/7	15/7
			Tarn	6/7	16/7
			Tsinan	12/7	16/7

Vessels Leaving

NORTH CHINA COAST

SHENGKING July 8. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, July 8, at 10 a.m. Calls at Tsingtao for passengers only. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 8-7

KAIPING July 9. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain E. Muton, on Sunday, July 9, 1939. Passenger Tender Yin Ping leaves Customs Jetty at Saturday, July 8, 9 p.m. For freight or passage, apply to the Agent, 30, Foochow Road. Tel. 11070. 9-7

TAISEUNHONG July 9. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, July 9, at 3.30 p.m. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 9-7

SHANTUNG July 10. TSINGTAO.—From French Bund on Monday, July 10, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 9-7

FULDA July 11. TSINGTAO, CHEFOO, TAKU and DAIREN.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 11-7

MINGSANG July 11. WEIHAIWEI, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, July 11, at 9 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 11-7

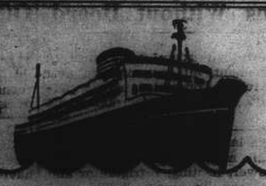
YUNNAN July 11. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, July 11, at 9 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 11-7

MOSEL July 12. TAKU, DAIREN and KOBE.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 12-7

YATSHING July 13. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal

TRAVEL AND SHIPPING

N.Y.K. LINE



Orient-San Francisco Line
via Honolulu
TAIYO MARU ..... Aug. 7
ASAMA MARU ..... Aug. 14

Orient-Seattle Line
via Vancouver
From Kobe
HIKAWA MARU ..... July 18

Orient-New York Line
via Los Angeles and Panama
AKAGI MARU (from Kobe) ..... July 22
NARUTO MARU .... Aug. 2

Japan-Australia Line
via Hongkong and Manila
From Hongkong
KITANO MARU .... July 29

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
KASIMA MARU ..... July 25
HAKONE MARU .... Aug. 8

Kobe Express Service
KATORI MARU ..... July 31
KATORI MARU ..... Aug. 4

Nagasaki Express Service
NAGASAKI MARU .. July 10
SHANGHAI MARU .. July 12
NAGASAKI MARU .. July 15
SHANGHAI MARU .. July 17

Shanghai-Yokohama Service
HUSIMI MARU .... July 19
HAKOZAKI MARU .. Aug. 1

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ANTILOCHUS July 13 Havre, Liverpool and Bromborough.
A. PATROCLUS July 22 M'lles, London, Rotterdam and Glasgow
C. MEMNON Aug. 5 M'lles, Casablanca, London, R'dam, H'burg and Glasgow
A. ANTENOR Aug. 19 M'lles, London, Rotterdam and Glasgow
TEUCER Aug. 18 Havre, Liverpool and Bromborough.

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

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mv. LEVERKUSEN July 13 1939. Genoa, Rotterdam, Hamburg.
mv. RHEINLAND Aug. 4 1939. M'lles, A'werp, R'dam, H'burg.

Outward vessels latest movements:

			Due Shanghai
mv. WASGENWALD	From Pacific		July 14
mv. BURGENLAND	Left Colombo	July 3	July 21
mv. SAARLAND	Left Rotterdam	June 24	Aug. 10

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East Asiatic Co. Ld.

of Copenhagen

Outwards from European Continental Ports

	Due	Sails	For
ms. PANAMA	July 15	July 16	Japan Ports
ms. INDIA	Aug. 3	Aug. 4	Japan Ports

Homewards
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ms. AFRIKA .. .. loading July 18

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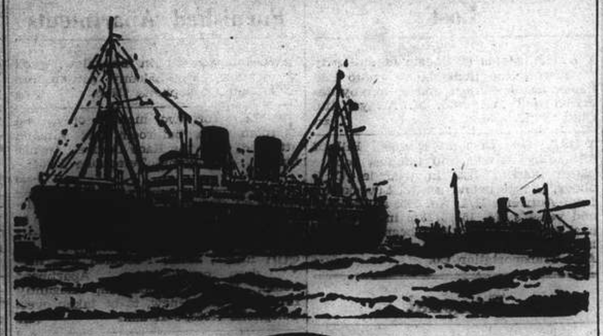
Palace Hotel Book Stall, Palace Hotel.



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		From Shanghai	Tonnage			From Shanghai	Tonnage
July	11	*SOUDAN	6,700	Sept.	5	*SOMALI	7,000
	18	CHITRAL	15,000		12	RAJPUTANA	17,000
					26	RANCHI	17,000
Aug.	1	CORFU	15,000	*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.			
	8	*BURDWAN	6,100				
	15	CANTON	16,000	†Calls at Port Sudan			
	29	CARTHAGE	15,000				

BRITISH INDIA STEAM NAVIGATION CO.

TO CALCUTTA via PORTS

	Leave Shanghai for Japan	Leave Hongkong
SANTHIA	—	July 15
TALMA	July 10	July 29

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Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NELLORE	H. C. Stratford	July 11	Aug. 4	Aug. 23
TANDA	M. B. Skinner	Aug. 11	Sept. 2	Sept. 21
NANKIN	T. J. Mills	Sept. 8	Sept. 30	Oct. 19

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will sail for KOBE
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Joint Services to and from the United Kingdom, Continent, etc.

INWARDS: Due at Shanghai
GLENROY, July 8
Sails July 10 for Taku and Dairen
HOMEWARDS: Due to sail from Shanghai
GLENOGLE, July 29
Casablanca, London, Rotterdam, Hamburg and Antwerp, via Manila and Straits

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LLOYD TRIESTINO

ss. CONTE ROSSO

is due in Shanghai on Sunday, July 9 and will berth at the Shanghai and Hongkew Wharf at about 8.30 a.m.

Tenders meeting incoming passengers will leave Customs Jetty at about 8.30 a.m. the same day.

Passengers will land at the wharf. Customs Baggage examination will take place at the wharf

No passengers allowed on the tender or on board unless in possession of a Customs pass.

Steamer will leave Shanghai on July 12 at 2 p.m.

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For Keelung and Takao
TYOSA MARU ..... July 18

For New York
*HOKUROKU MARU .. July 29

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For South America via S. Africa
ARGENTINA MARU ... July 19
SANTOS MARU ..... Aug. 12

For South America via E. & S. Africa
AFRICA MARU ..... July 7
HAWAII MARU ..... Aug. 2

For Bombay
*MANSEI MARU ..... July 5

Keelung & Nagasaki Sailings

For Haiphong, Saigon and Bangkok
SAIGON MARU ..... Aug. 3

For Manila, Cebu and Davao
TAKAO MARU ..... July 24

Kobe Sailings

For New York via Panama Canal
*KYUSYU MARU ..... July 18
*HOKUROKU MARU .... Aug. 12

For European Ports via New York
*TOKAI MARU ..... July 8
*NANKAI MARU ..... July 25

For Australia and New Zealand
TOKYO MARU ..... June 29

For West Africa
*SYUNKO MARU ..... July 12

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SHANGHAI-TSINGTAO-DAIREN LINE

	Arrival.	Departure.
ss. DAIREN MARU	July 6	July 8 at 9 a.m.
ss. HOTEN MARU	July 9	July 11 at 9 a.m.
ss. TSINGTAO MARU	July 11	July 13 at 9 a.m.
ss. DAIREN MARU	July 14	July 16 at 9 a.m.
ss. HOTEN MARU	July 17	July 19 at 9 a.m.
ss. TSINGTAO MARU	July 20	July 22 at 9 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN LINE
(Freight only)
ss. KOGA MARU ..... July 8
ss. HAKKA MARU ..... July 20

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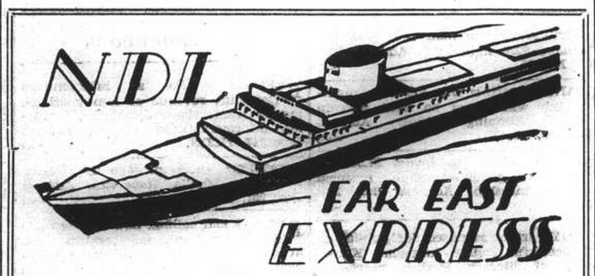

Homewards:
ms. MARBURG for Marseilles, Rotterdam, Hamburg, Bremen .. .. July 22
ss. GNEISENAU for Genoa, Barcelona, Southampton, Rotterdam, Bremen, Hamburg .. July 25
ms. REGENSBURG for Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. Aug. 13
ss. SCHARNHORST for Genoa, Barcelona, Southampton, Rotterdam, Bremen, Hamburg .. .. Aug. 21

Outwards:

ms. MARBURG	Left Manila	July 4	Due S'hai	July 9
ms. FULDA	Left Saigon	July 1	„	„	July 9
ss. MOSEL	Left Sourabaya	July 4	„	„	July 12
ss. GNEISENAU	Left Colombo	July 3	„	„	July 14

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The News of the Week

Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs — the "North-China Herald" is the newspaper to send to the family and friends abroad.

THE NORTH-CHINA HERALD
17 THE BUND, Shanghai TELEPHONE 11055

EMPRESS OF JAPAN

will sail for
VICTORIA and VANCOUVER
Via KOBE, YOKOHAMA and HONOLULU

from SHANGHAI and HONGKEW WHARF—SHANGHAI SIDE
1 p.m. MONDAY—JULY 10
TENDER SERVICE

Leave Customs Jetty			Leave Ship
11.00 p.m.		SUNDAY, JULY 9	MIDNIGHT
7.30 a.m.		MONDAY, JULY 10	8.30 a.m.
9.00 a.m.		„ „	9.30 a.m.
11.30 a.m.	(Last Tender)	„ „	

	S'hai Leave	N'saki Leave	Kobe Leave	Y'hama Leave	Honolulu Leave	Victoria-Vancouver Arrive
Empress of Japan	July 10	—	July 12	July 14	July 20	July 25
Empress of Asia	July 23	July 25	July 27	July 29	—	Aug. 7
Empress of Canada	Aug. 6	—	Aug. 9	Aug. 11	Aug. 18	Aug. 23
Empress of Russia	Aug. 20	Aug. 22	Aug. 24	Aug. 26	Sept. 3	Sept. 9

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Asia	July 11	July 13	July 15
Empress of Canada	July 26	July 28	July 30

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TRANS-PACIFIC: Fortnightly service via Honolulu to San Francisco and Los Angeles.

Leave Shanghai		Leave Shanghai	
PRES. PIERCE	July 17	PRES. CLEVELAND	Aug. 29
PRES. COOLIDGE	Aug. 1	PRES. COOLIDGE	Sept. 26
PRES. TAFT	Aug. 15	PRES. COOLIDGE	Nov. 21

HONGKONG AND MANILA:

Leave Shanghai		Leave Shanghai	
PRES. COOLIDGE	July 20	PRES. CLEVELAND	Aug. 17
PRES. TAFT	Aug. 3	PRES. PIERCE	Aug. 31

ROUND-THE-WORLD: Fortnightly service from Japan and Hongkong via Manila, Straits, Ceylon, India, Egypt, France to New York and Boston

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THE SWEDISH EAST-ASIATIC COMPANY LIMITED

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ms. NINGPO	July 17	ms. PEIPING	July 25
ms. FORMOSA	Aug. 17	ms. NINGPO	Aug. 25

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Homewards:
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ms. GRETE MAERSK
Loading July 31/Aug. 1
ms. HULDA MAERSK
Loading Aug. 15/16

via Japan for LOS ANGELES and via Panama to NEW YORK and BOSTON direct. Also Philadelphia, Baltimore, Savannah, Norfolk and other Atlantic Coast Ports.

Outwards:

	arr. Shanghai
ms. SLESVIG	July 8
ms. MARCHEN MAERSK	July 26
ms. LEXA MAERSK	Aug. 9

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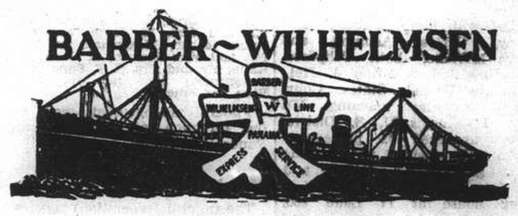

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CHURCH SERVICES

Holy Trinity Cathedral.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Holy Communion (Young People's Fellowship) 8.40 a.m. Mattins and Sermon 10.30 a.m. Psalm: 21. Lessons: I Samuel 17, 1-54; Mark 6, 53-7, 33. Anthem: "O Lord, my trust" (King-Hall). Hymns: 6, 274, 536. Preacher: The Dean (Mattins at 10.30 a.m. will be broadcast from Cathedral over XMHC, 700 kc., 428.5m.) Evensong and Sermon 6 p.m. Psalm: 34. Lessons: I Samuel 20, 1-17; Matt. 6. Hymns: 175, 176, 37. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel, 6 p.m. Preacher: Rev. F. A. Skinner.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at six o'clock.

Union Church (International and Interdenominational), 107, Soochow Road (near the British Consulate-General). —Officiating Minister: Rev. C. Wilfred Allan.—10.45a. Morning Worship. Preacher, Rev. C. W. Allan.

Church of the Air Programme
Station XMHD, (760 kc., 395 m.)
Sunday, July 9
10.00: XMHD Service (Rev. J. H. Ware)
20.00: XMHD Sacred Concert
20.30: Gospel Service (Mr. O. G. R. Beynon)
21.00: Russian Evangelistic Service and Music.
Weekdays, July 10 to 15.
8.30: Thought for the Day (Rev. C. J. Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service.
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song.
21.00: N.C.D.N. News Broadcast
21.15: Tuesday, Russian service
Noonday speakers: Rev. Chas. Wilson, Dr. H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling, Rev. J. A. Jacobson.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7 & 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 6, 7 and 8 a.m. Benediction at 5 p.m. Weekdays Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail) Sunday: Masses at 5.15, 6, 7, 8 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Our Lady's Church (594 Baikal Road.) Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Theresa's Church (370 Tatung Road. Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays. Masses at 6.15 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Fourth Marines Church.—Another in a series of Church worship and Concerts will be held in the Metropol Theatre on Sunday at 10 a.m. These services will be conducted by Chaplain Lieut. R. R. Marken, who will preach on the theme "The Unavoidable," one of humanities greatest problems.

Society of Friends (Quakers)—A meeting for Worship to which all are welcome will be held at 6 p.m. in room "D," at the Foreign Y.M.C.A., 150 Bubbling Well Road.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: Sacrament. Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Community Church. — Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the subject, "Sincerity, the Soul of Religion." Mr. R. V. Dent will be at the organ. The Church School will meet in the Church auditorium at 9.45 a.m. At 4 p.m. the Y.M.C.A. Day of Prayer Service will be held in the Church, and Dr. Caughey will speak on the subject. "The Amazing Values of Prayer."

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4.30 to 5.30 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10 to 11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Thursdays Prayer Meeting at 7.30 to 8.30 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church.—Morning service will be held at The Hut, 491 Yu Yuen Road at 10 a.m. The speaker will be Mr. K. H. Price. (Mid-week prayer-meeting will be held on Wednesday at 5.30 p.m. in room 305, Missions Building, 160 Yuen Ming Yuen Road.

Shanghai Free Christian Church.—(Evangelical) 661 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. S. Glanville. Evening at 6 o'clock by Mr. F. E. Keeble. Services during the week: — Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45 Mens' Bible Class.

"The Hut" 491 Yu Yuen Road—Children's Service, 9 a.m. Evening Service at 6 o'clock. Preacher, Mr. J. A. Austin.

London Tea Broker In Difficulties

Heavy Forward Buying Advances Curtailed; Cheques Returned

London, July 6.

Following yesterday's reports of the difficulties of leading tea brokers, whose cheques were alleged to have been returned marked "refer to drawer," the Tea Brokers Association, of London, held a meeting today, at which all sections of the Tea Trade were represented.

It is understood that measures were discussed by which it is hoped that a repetition of the recent difficulties will be prevented. Further meetings are expected to be convened shortly, with a view to discussing any outstanding points.

Meanwhile, the amounts involved, which are rather larger than primarily anticipated, are being advanced by various interests, notably the Joint Stocks Banks.

Competent circles are extremely reluctant to divulge any information, but it is understood that the situation arose when brokers were told by a large client that he was unwilling to continue loans advanced to brokers against forward purchases of tea on behalf of the client.

Writ on Co-operative Society

A London firm of solicitors stated that, as solicitors to Messrs. Bunting & Co., Ltd., they had served a writ on the English and Scottish Joint Co-operative Wholesale Society, Limited, London, claiming, inter alia:

1. A declaration that the Society was bound, on demand, to buy from and take delivery of stocks of tea received by Messrs. Bunting & Co., and pay the Company the sum of £1,250,000 in respect thereof;
2. A further or alternative declaration that the Society is bound to indemnify the Company, as their brokers and Agents, in respect of the purchase of said tea, including any liabilities arising therefrom; and,
3. Damages for breach of contract.

The solicitors stated that the service of the writ followed the failure of negotiations to settle the dispute, and accountants were called in to investigate the position which had arisen as a result of the dispute. In due course, they added, all interested parties would be consulted.

Meanwhile, steps have been taken to preserve the interests of all concerned, and arrangements have been made for the continuance of current trading.—Reuter.

Filipinos Found Guilty Of Vagrancy

Judge Orders Deportation, Suspended Sentence

Charged with petty larceny and vagrancy, Carlos Acuning and Pelesforo Mariano, both Filipinos, stood before Judge Milton J. Helmick in the United States Court for China yesterday morning. Mr. Leighton D. Shields, U. S. District Attorney, appeared as prosecutor. The men were charged with having stolen a gramophone, radio and guitar from various rooms in a boarding house at 17 Lane 250, Range Road. Pedro Egdani and Francisco Afuang were the complaining witnesses.

The larceny charge against Mariano was dismissed but he was found guilty of vagrancy. In the hope that he might reform, however, the judge let him off with a suspened sentence. The larceny charge against Acuning was also dismissed but he was found guilty of vagrancy and ordered to be deported to the Phillippine Islands. He was to be held under bond pending the departure of the next ship for the Phillippines.

A MESSAGE paying warm tribute to General Chiang Kai-shek's leadership in the present Chinese national resistance was sent by Mr. Lin Sen, Chairman of the Chinese National Government, on Thursday, the eve of the second anniversary of the "Lukaochiao Incident," says a Chungking Chinese message to the "Shun Pao." Mr. Lin Sen points out that great strides have been made in China's reconstruction under General Chiang's guidance, the report states.

Senator Borah Supports Arms Embargo

European Nations Said Trying To Control U.S. Policy

Washington, July 7.

Vigorously defending in the Senate today the action taken by the House of Representatives in retaining an arms embargo provision in the Neutrality Bill, Senator William E. Borah, Republican from Idaho, declared: "If we determined our foreign policy because European nations were denouncing each other, we would be changing it about once a fortnight.

"It is not many weeks since Herr Hitler and Mr. Neville Chamberlain were walking arm-in-arm before the world, declaring their agreement, friendship and confidence in each other."

Senator Borah accused European countries—both democracies and dictatorships—of attempting to control the American foreign policy and "bending it to their own selfish, sinister interests."—Reuter.

FUNERALS

Mrs. Alexandra Vankoff

In the presence of a few intimate friends, the remains of the late Mrs. Alexandra Vankoff were laid to rest Thursday afternoon in the Lokawei Cemetery. The funeral services were conducted by Reverend Zabutsky assisted by Reverend Zaharoff of the Russian Baptist Mission.

Mrs. Alexandra Vankoff has lived in this city for the past four years and died last Monday at the age of forty-nine years. She is survived by two sons and one sister. Among those sending floral tributes were:—

Sons and Sister; Women's Association of the Russian Baptist Mission; Family Koorbatoff and Orman; Mr. and Mrs. N. Rimsha; A. B. Ulanoff and others.

Funeral arrangements were under the direction of the International Funeral Directors.

Mrs. Idalina Campos

A Requiem Mass for the late Mrs. Idalina Campos was said Thursday morning at St. Peter's Church, followed by interment in the afternoon at the Bubbling Well Cemetery, with the Reverend Father Beauce officiating. The coffin upon which rested a beautiful cross of flowers from "Hubby," was carried to the grave by Messrs. G. J. Villa, E. Carrion, Edward Carrion, and A. Souza. Among those sending floral tributes were:—

Mano, Lita, Nino; Gorgonio and Betty; Tommy, and Norma; Achai and Armando; Eveline; Clementino and Clementina; Mr. and Mrs R. H. Allemao, Marie and Loretta; Mr. and Mrs. A. D. Allemao; Mr. and Mrs. J. Brioso; Mr. and Mrs R. L. Cruz; Mr. and Mrs. E. M. Carrion and Family; Mr. and Mrs. Henry J. Cruz; Millie and E. J. Carion; Mr. and Mrs. M. Javier and Family; Jessie Maher; Maxromati and Family; Mr. and Mrs. Rozario; A. J. Souza and Katie; Mr. and Mrs. K. F. Sung; Lucerne Supervisors; Mr. and Mrs. Pomping Vila; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

Mr. A. P. Bojesen

The funeral (cremation) service for the late Mr. Alfred Peter Bojesen was held in the Bubbling Well Cemetery Chapel yesterday afternoon in the presence of a large attendance of mourners. The services were conducted by the Very Rev. A. C. S. Trivett of the Cathedral. The chief mourners were Mrs. P. L. Bojesen, Mr. S. L. Bojesen, Miss Hilda Bojesen and Miss Catherine Bojesen. On the coffin rested a beautiful wreath from Papa and Mamma, while surrounding the coffin were floral tributes from Louie, Oscar, Hilda, Oscar, Cissq and Family and Granny. Others sending wreaths included:

Aunty Minnie and the boys, Kay Tom and Jasmine, Ann, Blink, Cordon and Margot; Mrs. M. Yelr and family, Janey and Bill Turner, Uncle Carl and Aunty Maren, Uncle Harry, Auntie Kitty, Bobby and Jenny Lent, Eric, Mr. and Mrs. E. B. Cumine, Miss Alma Soelberg, Mr. Frederick C. Whiddett, Mr. and Mrs. Fabian, Mr. and Mrs. J. P. de Campos, Mr. and Mrs. Henry, M. Cumine, Maggie and Bruno, Grace and James J. McGuire-Hans and Val, Mr. T. S. Wang, Song Yuen-hsin, Mr. C. F. Yun, Mr. C. F. Yun, Mr. Y. H. Song, etc.

Messrs. Thomas Macdonald & Co. were in charge of the funeral arrangements.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

REQUIRED by large firm, reliable Chinese assistant with good experience in corresponding, translating, typewriting and bookkeeping if possible. Apply in handwriting with reference, full particulars, age and salary wanted. Box 270, NCDN. -467

WANTED first-class lady's travelling maid, French or English preferred. If satisfactory permanent situation. References required. Address Box 260, NCDN. -444

FOR a trip around the world the manager of a leading commercial business concern is looking for a highly educated and business well-trained middle-aged lady with best forms of social intercourse. English, German and French languages are essential as well as self-conscious representation. Agreement for one year will be entered into on high salary. Applications with only first-class references will be considered. No refugees need apply. Please address Box 263, NCDN. -447

WANTED, first-class chemist experienced in producing chemical-technical products. Address Box 246, NCDN. -409

WANTED, Chinese young men as beginner-clerks in office at French Concession. Address Box 210, NCDN. -383

LADY secretary-stenographer. State age and salary required. Only British applicants considered. Box 169, NCDN. -281

WANTED, experienced lady to supervise ladies' dress-making salon. Address Box 175, NCDN. -297

SALESMAN for distributing a new article required. Every shop is a buyer. Address Box 211, NCDN. -386

FIRST-class night-club has vacancies for two bar-girls possibly with some experience. Must be of good appearance and know English fluently. Apply in writing with references to Box 224, NCDN. 10171

WANTED, foreign or Chinese salesladies with experience. Apply 119 Nanking Road, Room 2A, 9-11 a.m. 10181

WANTED, male or female expert typists and experienced clerks with best Chinese abacus knowledge. Small salary to commence. Address Box 237, NCDN. -401

WANTED Chinese customs clerk with good references and knowledge of English language. Address Box 228, NCDN. -382

Positions Wanted

Advertisements under this heading only are accepted at the rate of five dollar cents per word per insertion, with a minimum charge of $0.80.

PARIS first-class cutter and designer, seeks position; speaks English, French, German. Address Box 249, NCDN. -417

LADY-dressmaker seeks position in ready-made dresses shop or dress-making salon. Box 244, NCDN. -407

YOUNG radio and electro-technician, seeks employment. Box 245, NCDN. -407

YOUNG man speaking fluent Chinese/German, seeks temporary position. Any capacity. Address Box 180, NCDN. -311

ENGINEER, 47, Austrian, seeks position, 29 years valuable experience in design and workshop with big concerns in Vienna and Berlin. Specializing structural steel, crane construction, railway truck construction and repair. Good works engineer. Address Box 5288, NCDN. -84

YOUNG man, mechanical engineer, graduated in Europe, seeks suitable job. Knowledge of French, English and German. 53 Sun Avenue. -367

Business Opportunities

PARTNER, young man with $600, can make $200 monthly. Address Box 261, NCDN. -445

WANTED partner with $7,000 for night-club which can be used also in summer. Running business. Address Box 269, NCDN. 10193

BRITON wishes to invest $1,000 to $10,000 in genuine profitable business with partnership. Address Box 231, NCDN. -392

LADY-partner required for publishing successful English magazine. Knowledge of literary English necessary. Address Box 212, NCDN. -357

WANTED capitalist partner with cash or ship for trading, shipping in Yangtze. Post Office Box 3203. -9333

DENTIST'S office fully equipped for sale. Good running business. 85 Wayside Road, first floor. -393

LARGE modern sausage factory for sale or rent. Address Box 216, NCDN. -367

Wanted to Purchase

WANTED, one Schofield's safe check 3-letter code. Reply under Box 262, NCDN. 10194

REQUIRED an used medium-sized oil burning refrigerator of recent model for up-country use. Must be in reliable operating condition. State minimum price. Reply to Post Office Box 4029. 10197

BOOK wanted, Daily Dozen, by Walter Camp, any edition. Please state price, address, Box 202, NCDN. -340

PIANO wanted, any condition. Willing to pay good price. Apply 149/1 Kiaochow Road. Telephone 32296, Cheng. -9364

WANTED to buy, one second-hand piano, willing to pay best price. Apply Telephone 73606. -193

WANTED to purchase, second-hand, alternating current motor ½-½ h.p. Offers to Box 179, NCDN. -305

VOLUMES of back-numbers North-China Daily News and North-China Herald required. Reply, stating dates available, condition and price. Box 164, NCDN.

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given, readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road. Apartment 30. Second Floor. 10013

LADY gives massage from 9 to 9. 1225 Bubbling Well Road, Room 231, Telephone 34200. -178

For Sale—Miscellaneous

STEEL library shelving. About 1,000 running feet. Address Box 267, NCDN. -452

PRINTING outfit including press, motor, twenty-five styles, English type, type cases, composition table. Excellent outfit for small printing shop. Address Box 268, NCDN. -452

FIVE large aquariums, over 300 fish, well-planted. Pump and accessories. Telephone 77724. -428

COLLECTORS of old newspapers address Box 248, NCDN. -414

FOR SALE, one Norge refrigerator (1937), 4.2 cubic feet, in perfect condition. Apply to Mr. Dong, Telephone 13292. -419

SLOT-machine for sale. 704 Rue Bourgeat, 10-2 p.m. -423

RUDOLF Mosse Code, used, English, selling cheaply. Address Post Office Box 994. -431

TWO pairs lady's riding boots, size 5 ($30 and $25), one pair lady's golf shoes, size 5 ($25), baby's canvas cot with collapsible stand ($20). All made in England. Address Box 255, NCDN. 10190

VACUUM cleaner, Electrolux, double sleeping couch and case-gramophone with 85 records, German make, in good condition. Address Box 242, NCDN. -391

REFRIGERATOR, G.E., sealed model, in perfect condition, for less than half of original price. 1369 Avenue Road, Apartment 317. -278

SAIGON linen suits. Made to measure. Viennese cutters. Biggest assortment in Shanghai. Price per suit complete $15 or $25. Genuine French Seigon linens. Baroukh's, 311 Kiangse Road. -200

BURROUGHES & Watts full-size billiard table for sale, in first-class condition, with accessories. Address Box 3657, NCDN. 10066

A NEW shipment of featherweight English material for shirts and pyjamas on hand for making the summer more tolerable. Shirts made to measure, $6.50. Razon's, shirt specialist, 12 Central Road. 10011

ATTRACTIVE crystal glassware from the world's leading manufacturers; oil paintings; Persian carpets; coffee and dinner-sets; typewriter, etc., are on view at 12 Rue du Consulat, Apartment 501, from 9-2 p.m. -295

LEICA A3 (1/1,000 sec.), Contax II (1/1,250 sec.). Both F-1.2. Zeiss Ikon 1-4.50, 4.50 x 6. new. Box 176, NCDN. -298

CROWN Hosiery, 239 Cardinal Mercier. Large selection of stockings. Also chiffon scarves of beautiful designs. Underwear, from $2.50 to $3.50. 13318

FOR SALE, an extremely handsome German edition of the Dore Old Testament. Address Box 222, NCDN. 13169

ONE portable water-cooled Frigidaire air conditioner, capacity one ton. Used only one year. Suitable for one large room. Address Box 220, NCDN. -371

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects. 146A Route des Sœurs (inside). Telephone 73937. -3527

SHIRTS. Made to measure. Guaranteed fast colour. English Cellular, $7.50; Duro, $8.50; Tootal, $12.50. Razon's, Central Road. 10006

LADIES' miniature wardrobe-trunks. Latest creation. Kessler's, I.S.S. Building, 1920/605 Avenue Joffre. Daily 10-12, 4-6. -9371

USE this opportunity, try American beer, Pabst, Schlitz & Budwiser just half of the normal price, $12 per case of 24 pints delivered to your house. In tins or bottles. Room 105, 97 Yuen Ming Yuen Road. Telephone 15584. -247

REFRIGERATOR, American make. Apply 3 Passage 275 Rue Mercier after 2 p.m. Telephone 74640. -282

Miscellaneous

REFUGEES! For all interventions (lawsuits, revenue or family affairs, money transactions, dispatches, inquiries, information) in Europe, address Box 247, NCDN. -412

WANTED, cheap passage by freight-boat to Manila. Have visa. Address Box 251, NCDN. -421

BUYING and selling, new and second-hand furniture, refrigerators, etc. at best prices. Feiner, 306 Rue Bourgeat, Telephone 73597. -8882

Radios

COLUMBIA radio, model 481 with radio table, perfect condition. Telephone 73740. -446

R.C.A. Console combination used one month, model 9U all-wave. US$150 or offer and one 8 x 10 Thibetan rug, brand-new. 147/4 Avenue Haig, Room 3. -462

PLAY safe! Entrust your radio repairs to the largest service organization in town, the Radio Corporation of Asia, leading authorised RCA-Victor Service Station. Telephone 86964. -286

NEW shipment world-renowned RCA-Victor 12-tube model 12Q4 eight split-band radios. Best money can buy. On demonstration Radio Corporation of Asia, 361 Avenue Foch. Telephone 86964. -287

PURCHASE all kinds of second-hand radios and repair. Modern Radio Service, 356 Avenue Foch, Telephone 38147. -30

RELIABLE repairs. All make radios. Foreign engineers. Latest models R.C.A., Zenith etc., stocked. Radios for hire. Sam Lazaro Bros, Authorized R.C.A. Service Station. Telephone 19225. 10012

RADIO repairs—every kind—promptly and pleasantly executed. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Co. Oldest, best equipped in Shanghai. 10009

BECOME a radio operator on ship or shore station in seven months. Course commencing July 17. Apply Radio Technical Corporation, 145/147 Route Sayzoong. -397

RADIO O.K.? For minor repairs, balancing, cleaning, $2 only. Telephone 85879, Chang's Radio Corporation, 586 Joffre. -398

Dancing

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons. 1272 Avenue Joffre. -9024

BALLROOM dancing lessons are obtainable with satisfaction at Wee Wee Dancing Academy, 371 Yates Road. -9372

Lost

LOST. Customs certificate of authority bearing the undersigned photo and name, has been lost and is hereby declared null and void. M. Awaya, 4th. Class Tidewaiter. -277

LOST: One Customs stamped Bill of Lading covering 10 bundles copper plates marked 1288 in triangle, C E above, C 1/10 below, ex. ss. Leverkusen from Antwerp, B/L No. 175, application and vessel's No. 153/5/3328 import duty has been paid and has been lost and is hereby declared null and void. The Asia Transportation Co. -144

Personal

CONGENIAL gentleman, not refugee, seeks friendship nice sympathetic young lady, brunette, view companionship. Box 254, NCDN. -461

SYMPATHETIC young lady, tall, smart, not refugee, lonely, wishes to meet real gentleman for sincere friendship. Particulars to Box 265, NCDN. -451

EMIGRANT invites marriage, 26 years old, clever businessman, attractive. Promises discretion. Address Box 252, NCDN. -425

MISS Mary Wong, who is going to Clark College, Dubuque, Iowa, U.S.A., communicate with Mrs. Bell, 1261 Rue Lafayette, Telephone 71045. -377

Office Cars

LIFT, three times daily wanted, Tifeng/YuYuen Road to French Bund. Address Box 225, NCDN. -374

LIFT wanted, Picardie/Bund. Three times daily. Please reply Post Office Box 510. -381

Boats

JOHNSON outboard motor, model K-75, two-cylinder, 45 B.H.P., at 4,000 r.p.m., cost new US$178, will sell at reasonable price. Address Box 275, NCDN. 10202

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before July 15, after which date they will be destroyed. Nos. 4513, 4620, 4765, 4801, 4804, 4812, 4822, 4853, 4864, 4874, 4894, 4942, 4949, 4955, 4968, 4972, 4990, 5028, 5054, 5098, 5120, 5121, 5160, 5200, 5237, 5244, 5258, 5278, 5334, 5345, 5349, 5367, 5425, 5439, 5461, 5467, 2, 5, 7.

Motor Cars and Cycles

1933 Chevrolet coach, two spare tyres, very good condition, price $1,500. Telephone 30711. -453

TERRAPLANE 1935 coupe. Excellent shape. US$480 or offer. Owner leaving. Box 274, NCDN. -462

8-cylinder, 7 passengers Lancia limousine. Custom-built body. Mechanically perfect. US$1,200. Address Box 273, NCDN. 10199

WANTED immediately: Four or six cylinder car. Not older than 1934 and economical. Box 241, NCDN. 10185

WILL anyone change his Fiat Balilla or Baby-Austin for a nice 1935 Morris 8 four-door de luxe sedan. Cash adjustment. Box 173, NCDN. -292

FORD V8 de luxe 1934, two-door sedan with radio. Owner-driven. $2,500. Telephone 74953. -300

WE buy and sell used cars and trucks. Auto Trading Co., 673 Szechuen Road, Telephone 19351. -9370

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 10010

£35 or US$175 Fiat 514. Good condition, owner-driven, owner leaving. Telephone 73524, Room 8, or write Box 236, NCDN. 10176

MORRIS Ten 4-door, 4-cylinder, 20 m.p.g. Very economical. Looks like new. Bargain. Address Box 203, NCDN. -342

1939 Opel Kadett, 4-door sedan, car done 150 miles only. Owner transferred. Purchased at US$875, will sell for US$725. Do not miss a chance. Address Box 233, NCDN. 10179

1935 Buick, model 41, 4-door sedan, in excellent condition. Owner leaving. Price US$575. Address Box 234, NCDN. 10179

1929 Essex coupe, excellent condition. Recently overhauled. Bargain, only $700. Address Box 235, NCDN. 10179

DODGE coupe (1932) in good condition. Engine recently overhauled. Owner leaving. $1,500 or nearest offer. Box 232, NCDN. 0177

1932 Fiat 6-cylinder, closed, family car, excellent appearance, black, engine recently overhauled, battery new, two extra tyres, 17 miles per gallon, owner-driven. Price $1,600 or nearest offer. Telephone 20666. 10178

MERCEDES Bens cabriolet, 4-cylinder, two-seaters, 1938 model, just as new. Good for young lady or gentleman. Telephone 70183. -368

GRAHAM Paige saloon, 6-cylinder, four-seaters, 1935 model, just as new. Telephone 70183. -368

COMPLETE truck-body with driver-cabin, etc. suitable for Ford trucks, wheelbase 134 in. Elarco, Engineers and Contractors, 102 Edinburgh Road, Telephone 22830, business hours. -386

1934 AUSTIN 12.6 saloon, parked opposite Jardines, Bund, Licence No. 6038 for delivery on 19th. Owner going on leave. $2,150. No dealers. Address Box 209, NCDN. 10169

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -8416

Animals

ENGLISH bulldog (bitch) required. Please state price and particulars when replying. Box 219, NCDN. 10174

WANTED, Boston terrier dog, about one year old. Please telephone 36552. 10191

WIRE-haired terrier pups available. Seven weeks. Thoroughbred and good strain. Price immaterial, good home essential. Preference to members S.S.P.C.A. and or China Kennel Club. Box 183, NCDN. 10146

LOSS by death, through accident or sickness is recoverable under special pony insurance cover. Apply Hugh Middleton & Co. (Insurance) Ltd. 45 Kiukiang Road. 10007

Furnished Apartments

TWO-roomed flat in bungalow, good location, bath, balcony, garden, use of kitchen. Telephone 75525. -448

TO LET for two months only, one room with bathroom and kitchen attached, near the Race Course. Owner leaving. Mr. Wong, Telephone 13754. -460

TO LET for July and August, well-furnished, 5-roomed apartment in Haig Court. Telephone 21227. 10196

$90 RENT, lease, 1-roomed flat, modern conveniences. Apartment house, French Concession, elegantly furnished, brand-new, to be taken over. Telephone 74966, 9-11 a.m. -433

BUBBLING Well district, modern apartment, two-roomed flat with nice verandah, cheap rent with one year lease. New furniture, fixtures, refrigerator be taken over $1,800. Apply 1298 Avenue Road, Telephone 35829. -384

TO LET, two-roomed furnished apartment, southern exposure, best residential district, French Concession. No key-money. Telephone 75399. -359

TWO beautifully furnished rooms, all conveniences, best location, immediately, rent reasonable. Couple or single. 11-5 p.m., 1831 Avenue Joffre, Apartment 3. -378

NICELY furnished two-roomed flat, all conveniences. 55 Verdun Terrace, 125 Avenue Roi Albert. -415

TO LET, newly furnished apartments and rooms. All modern conveniences. 990 Bubbling Well Road. Telephone 33644. -330

FOR RENT: Apartment of two large rooms, kitchen, pantry, bathroom. Furniture to be taken over. Near Bund. Lift. Box 240, NCDN. 10184

LARGE studio, three rooms, kitchen, shower, roof-garden, 6th floor, centre French Concession. Furniture to be taken over. Rent $225. Free August 5. Address Box 185 NCDN. -316

SUPERIOR, modern, furnished apartments, to be had in detached house, western district, three or more rooms, all modern conveniences, with or without board. Garage, garden. Write Box 64, NCDN. -98

TWO-roomed apartment, facing south, glassed verandah, 4th. floor. Rent $125. Furniture to be taken over. 17/27 Paul Henry. -296

TWO-roomed furnished flat for rent on Avenue Haig. Address Box 218, NCDN. -367

FLAT, two rooms, all modern conveniences, 1173 Bubbling Well Road, Garden Apartments, House 1, Apartment 14. Telephone 30395. View from 9-12 noon. -351

COMPLETELY furnished 4-roomed apartment in western district. Telephone 36304, 12 to 1, 5 to 7. -356

FURNISHED three-roomed apartment, best locality French Concession, rent reasonable. Address Box 193, NCDN. 10152

THREE-roomed furnished apartment, penthouse, large verandah, French Concession, to rent for two/three months Box 192, NCDN. -322

Unfurnished Apartments

88 NANYANG Road. One large room flat, bathroom, kitchen. All conveniences including taxes; furnished or unfurnished. Telephone 34477. -363

AVAILABLE self-contained, two-roomed flats, with bathroom and kitchen, in French Concession. Rent $90 per month. No key-money. For reservations address Box 200, NCDN. -338

Furnished Houses

TO LET, October 1 or earlier, semi-detached house, eight rooms, three bathrooms, double garage, spacious garden, western district. Furniture and fixtures including frigidaire must be taken over. No agents. Address Box 230, NCDN. 10178

Houses and Land

FOR SALE. Two 3-storied houses 9-roomed, price $12,100 and 8 others planned for construction corner Dupleix/Ferguson. de Becker Law and Estate Offices, 262/4, Hamilton House. 10161

Holiday Resorts

TO LET, Unzen, Japan, attractive, furnished cottages with own garden in wooded surroundings. Agents: Asia Realty Company, 110 Szechuen Road, Telephone 18770. 10200

TSINGTAO, Miramer House. British family guesthouse. Open all the year round. Close to sea and beach. 24 Lai Yang Road. Cable: Slater, Tsingtao. 10108

TSINGTAO, Victoria House, 9 First Kinkow Road. First-class hotel, $10 per day. Excellent food. American management. -8920

TSINGTAO, Iltis Huk Villa Lucis, first-class Italian pension. Large rooms with sea view. Garden. Home-grown vegetables. 4 Chih Chuan Road. Tsingtao. -8832

Educational

LEARN jazz piano by ear. Reading not required. Easy modern method with quick results. For interview and free demonstration address Box 182, NCDN. 10187

FRENCH teacher required for French conversation and grammar by foreigner. State qualifications and terms. Box 195, NCDN. -326

LEARN Shanghai dialect, at home, simple conversation in few months. Experienced teacher. Low fees. Box 123, NCDN. -208

FIGUEIREDO'S School. Pitman/Gregg Shorthand, Typewriting, English. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 10064

Chinese Servants

HIGHLY recommended, excellent coolie-boy, can cook, seeks position, speaks English well. Moderate wages. Address Box 258, NCDN. -436

EXCELLENT cook-boy desires position, highly recommended, very honest and polite in serving. Address Box 256, NCDN. -434

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. -273

72782 GENERAL Employment Agency. Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -8610

Rooms Without Board

$75. Furnished room in a modern apartment, all conveniences, best part of French Concession, single persons only. No refugees. Telephone 74065. -440

TO LET, a large room in an apartment with all modern conveniences, hot water, shower, heating, refrigerator and kitchen. Apply Telephone 70805. -408

FRENCH Concession, large south room, board optional, single preferred. No refugees. Home telephone 73248, office 74448. -455

2-roomed south, furnished flat, all conveniences, always hot water, central heating. 1376 Avenue Joffre. Telephone 78756. -454

FURNISHED rooms for quiet business people. Exclusive. Spacious. Modern. Elevator. 55 Yuen-Ming-Yuen Road Second floor. 10201

WELL-furnished small room for single gentleman. Cool in summer. 114 Route de Grouchy. -410

TO LET, one double, furnished room without board, with all modern conveniences in apartment (centre French Concession), for single or married couple without children. No refugees. Telephone 87732, from 12-6 p.m. -413

TO MODEST man or woman, in private family, quiet room, low-priced. 63 Route Mayen, Telephone 72901. -439

LARGE room with alcove, suitable for doctor's office. Also one small room. In apartment building. Telephone 78548. -394

PRIVATHAUS naehe Race Course, fuer 1-2 Herrn, grosse moeblierte Zimmer, Telephone 30735 Nachmittags 5-7. -380

IN modern apartment, French Concession, comfortable nicely furnished room, cool, with/without board. Telephone 71794. -456

ONE or two rooms, furnished. Nanyang Road, near Seymour Road. Address Box 184, NCDN. -314

ONE room to let in private family, French Concession. Telephone 83395. -176

Rooms with Board

THE Berkeley, 20/12 Seymour Road, one double south room with private modern bathroom. Telephone 36251. -313

WANTED messmate to share nice, cool room with bath. Breakfast only, or full board optional. Leerer-Wigdor, 220/13 Route Vallon, Telephone 74113. -326

LARGE room, private bath, garden, all conveniences. 4-5 Kelmscott Gardens. -318

$80. FURNISHED room to let. Board optional. 338/14 Washington Apartment, corner Cohen. Bus 22. Telephone 78700. -299

NORFOLK House, Terrace 20, House 8. Available one double room facing south with private bathroom. -252

NEWLY furnished room, private bath, garden, verandah, garage, best residential district French Concession, excellent board, German family, telephone 78253 after 4 p.m. -304

Wanted to Rent

BUSINESS girl wants room with bath in private family. Box 250, NCDN. -418

WANTED to rent by responsible party a five or six-roomed modern apartment in western district, furnished or unfurnished, as from September/October. Address Box 272, NCDN. 10198

WANTED to rent furnished/unfurnished house or apartment, five-eight rooms in French Concession. Furniture can be taken over. Address Box 243, NCDN. -406

WANTED to rent, one/two rooms for manufactory, in Settlement or French Concession. Address Box 165, NCDN. -274

WANTED by responsible couple, two-roomed self-contained furnished/unfurnished apartment or flat in family home, all modern conveniences, from August I. Box 3, NCDN. -9393

WANTED furnished/unfurnished, 2/3/4-roomed apartment, all modern conveniences, centre French Concession, from beginning August or September. Willing pay key-money. Replies Post Office Box 1413. -226

WANTED, modern 4-roomed apartment or five to six-roomed house in good location. Ready to buy furniture or to pay other charges. Apply 113 Great Western Road, Telephone 21265. -339

WANTED to rent, two or three unfurnished rooms, Chengtu, Yates, Seymour Road district, preferably Bubbling Well Road entrance. Box 178. NCDN. -303

WANTED two/three-roomed furnished/unfurnished self-contained apartment, vincinity Pétain thereabouts, August First. Two months or permanent. Telephone 71910. -373

BRITISH Municipal employee desires rent/lease, 2/3-roomed unfurnished self-contained apartment. Central or adjoining Western/French districts. Moderate rental. Address Post Office Box 1255. -164

REQUIRED apartment or house. Willing pay the best price for furniture and key-money. Telephone 74850. -354

WANTED by physician, two-roomed office, unfurnished, or three/four-roomed flat, unfurnished. Particulars Box 206, NCDN. -345

WANTED to rent flat, two/four rooms, verandah, steam-heating, hot water, unfurnished, French Concession or downtown. Address